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北京北辰實業股份有限公司
BEIJING NORTH STAR COMPANY LIMITED

(A sino-foreign joint venture joint stock limited company incorporated in the People's Republic of China)

(Stock Code: 588)

APPOINTMENT OF CHIEF ACCOUNTANT

The board of directors (the "**Board**") of Beijing North Star Company Limited (the "**Company**") is pleased to announce that at the 36th meeting of the tenth session of the Board held on 29 July 2025, Mr. ZHU Yan (朱岩) ("**Mr. ZHU**") was appointed as the chief accountant of the Company with effective from 29 July 2025.

The biographical details of Mr. ZHU are as follows:

ZHU Yan, aged 49, graduated from Beijing Institute of Machinery Industry with a bachelor's degree in economics. Mr. ZHU consecutively served as deputy director of the cement business division of BBMG Corporation, financial controller of Hebei Taihang Cement Co., Ltd. (河北太行水泥股份有限公司), financial controller of BBMG Cement Trading Co., Ltd. (北京金隅水泥經貿有限公司), financial controller of Jidong Development Group Co., Ltd. (冀東發展集團有限責任公司), director of the finance and capital department of BBMG Corporation, chairman of BBMG Financial Leasing Co., Ltd. (金隅融資租賃有限公司), secretary of the Party Committee and chairman of BBMG New Building Materials Industrialization Group Co., Ltd. (北京金隅新型建材產業化集團有限公司), assistant to general manager and director of the strategy planning department of BBMG Corporation, and director of Tangshan Jidong Cement Co., Ltd. (唐山冀東水泥股份有限公司). Mr. ZHU has extensive experience in corporate financial management and investment management.

By order of the Board
BEIJING NORTH STAR COMPANY LIMITED
ZHANG Jie
Chairman

Beijing, the PRC
29 July 2025

As at the date of this announcement, the Board comprises eight directors, of which Mr. ZHANG Jie, Ms. LIANG Jie, Mr. YANG Hua-Sen, Ms. ZHANG Wen-Lei and Mr. WEI Ming-Qian are executive directors and Dr. CHOW Wing-Kin, Anthony, Mr. GAN Pei-Zhong and Ms. QIAN Ai-min are independent non-executive directors.