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中國外運股份有限公司

Sinotrans Limited

(A joint stock limited company incorporated in the People's Republic of China with limited liability)

(Stock Code: 00598)

VOLUNTARY ANNOUNCEMENT
LISTING OF A PUBLICLY TRADED INFRASTRUCTURE SECURITIES INVESTMENT FUND

This announcement is made by Sinotrans Limited (the "**Company**") on a voluntary basis.

References are made to the announcements of the Company dated 15 June 2022, 11 June 2024, 7 January 2025 and 2 June 2025(the "**Announcements**"), respectively, in relation to the proposed spin-off and separate listing on Shanghai Stock Exchange (the "**SSE**") of a publicly traded real estate investment trust fund for infrastructure assets. Unless the context otherwise stated, capitalised terms used herein shall have the same meanings as those defined in the Announcements.

The BOC Sinotrans Warehousing and Logistics Closed-end Infrastructure Securities Investment Fund (中銀中外運倉儲物流封閉式基礎設施證券投資基金) (the "**BOC Sinotrans REIT**") received the no objection letter from the SSE and the approval of registration from the CSRC in May 2025. The offering was completed on 24 June 2025 and the BOC Sinotrans REIT has been listed on the SSE since 29 July 2025 with trading code of 508090. The abbreviation of BOC Sinotrans REIT is Sinotrans REIT and the expanded abbreviation is BOC Sinotrans REIT on the market.

BOC Sinotrans REIT finally offered 400 million fund units at the offering price of RMB3.277 per unit. The net proceeds from the offering by the fund was RMB1,310.80 million. The BOC Sinotrans REIT offering consists of three components, i.e., the strategic placement, offline offering and public investor offering. The strategic placement offered 280 million fund units, accounting for 70% of the total fund units. Among which, Sinotrans Logistics Investment Holding Co., Ltd. (being the wholly-owned subsidiary of the Company

(original owner)) subscribed for 80 million units, accounting for 20% of the total fund units. The other strategic investors subscribed for 200 million units, accounting for 50% of the total fund units; the offline investors subscribed for 84 million units, accounting for 21% of the total fund units; the public investors subscribed for 36 million units, accounting for 9% of the total fund units.

The issuance of the BOC Sinotrans REIT enables the Company to revitalize its existing infrastructure assets, forms a virtuous cycle of investment, further broadens the financing channels, and enhances the sustainable operating ability of the Company. In addition, the issuance of BOC Sinotrans REIT is expected to have a positive impact on the Company's financial indicators, which is expected to increase the Company's overall net profit by approximately RMB390 million in 2025 (ultimately subject to the audited financial statements of the Company).

By order of the Board
Sinotrans Limited
Li Shichu
Company Secretary

Beijing, 29 July 2025

As at the date of this announcement, the board of directors of the Company comprises Zhang Yi (Chairman), Gao Xiang, Yang Guofeng, Luo Li, Yu Zhiliang, Huang Chuanjing, Jerry Hsu, and four independent non-executive directors, namely Wang Xiaoli, Ning Yaping, Cui Xinjian and Cui Fan.