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Ruihe Data Technology Holdings Limited
瑞和數智科技控股有限公司
(Incorporated in the Cayman Islands with limited liability)
(Stock code: 3680)

VOLUNTARY ANNOUNCEMENT — ARCHITECTING A VIRTUAL CRYPTOGRAPHY-BASED ASSET TRADING PLATFORM

This is a voluntary announcement made by Ruihe Data Technology Holdings Limited ("**Company**", together with its subsidiaries, the "**Group**") to provide the shareholders of the Company and potential investors with an update on the latest business development of the Group.

The board ("**Board**") of directors of the Company is pleased to announce that the Group entered into a framework agreement ("**Framework Agreement**") with an independent third party ("**Independent Partner**") on 29 July 2025 in relation to the joint development of a virtual cryptography-based asset trading platform.

The Independent Partner is an independent third party not related to any connected persons (as defined in the Rules ("**Listing Rules**") Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited) and is one of the leaders in the financial technology solutions industry and specialises in developing systems for professional institutions and providing modules including market data, trading, risk control, and settlement. The Independent Partner has served more than 50 securities firms and other financial institutions.

Pursuant to the Framework Agreement, the parties shall actively support the national digital economy strategy by facilitating the upgrading and development of virtual asset trading systems for Hong Kong securities firms and related institutions. In this collaboration:

- the Group shall leverage its position as a Hong Kong-listed company, along with its technological expertise in AI, big data, and digital transformation;

- the Independent Partner shall contribute its specialised R&D capabilities to enhance securities firms' virtual asset trading platforms.

Pursuant to the Framework Agreement, the Group shall become the owner of the co-developed patents while the Independent Partner has the perpetual right to use such patents.

The Board believes that such strategic collaboration plan is closely aligned with the Group's strategy to diversify its business into the virtual asset trading industry and can enable the Group to gain access to a next-generation system that is more aligned with market demands and regulatory standards. As Hong Kong is rapidly developing its digital economy and virtual asset industry, the collaboration positions the Group to capitalise on such rapid digital economy growth, enabling faster adaptation to market trends and regulatory developments and enables the Group to seize new business opportunities. The Board considers that the strategic collaboration plan in respect of the virtual asset trading platform is fair and reasonable and in the interests of the Company and its shareholders as a whole.

GENERAL

The Company is an investment holding company. The Group is principally engaged in provision of data solutions, sales of hardware and software and related services as an integrated service, information technology maintenance and support services and trading of commodities.

The Board does not expect the transactions as contemplated under the Framework Agreement to constitute any notifiable transaction under Chapter 14 or connected transaction under Chapter 14A of the Listing Rules.

Shareholders of the Company and potential investors are advised to exercise caution when dealing in the securities of the Company.

By order of the Board
Ruihe Data Technology Holdings Limited
Xue Shouguang
Chairman of the Board

Hong Kong, 29 July 2025

As at the date of this announcement, the Board comprises three executive Directors, namely, Mr. Xue Shouguang, Mr. Sun Dexin and Mr. Xue Xindi, three non-executive Directors, namely, Dr. Wu Fu-Shea, Mr. Wu Xiaohua and Mr. Fei Xiang, and four independent non-executive Directors, namely, Dr. Tian Yu, Mr. Wei Junheng, Ms. Chu Jijun and Mr. Yang Huan.