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Palasino Holdings Limited
百樂皇宮控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 2536)

PROPOSED AMENDMENTS TO THE ARTICLES OF ASSOCIATION AND ADOPTION OF THE NEW ARTICLES OF ASSOCIATION

This announcement is made by Palasino Holdings Limited (the "**Company**") pursuant to Rule 13.51(1) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "**Listing Rules**").

The board of directors (the "**Board**") of the Company proposes to make certain amendments (the "**Proposed Amendments**") to the existing amended and restated articles of association of the Company (the "**Articles of Association**") and to adopt the new second amended and restated articles of association of the Company (the "**New Articles of Association**") in substitution for, and to the exclusion of, the existing Articles of Association in order to (i) provide the Company with the flexibility to hold its repurchased shares as treasury shares; (ii) align the Articles of Association with the relevant provisions of the Listing Rules relating to the further expansion of paperless listing regime, which provides for hybrid general meeting and electronic voting; (iii) allowing dividends to be declared and paid out of share premium account without the sanction of an ordinary resolution; (iv) provide the Company with the flexibility to pay dividends electronically; and (v) other consequential and house-keeping amendments to better align the Articles of Association with the Listing Rules and applicable laws of the Cayman Islands.

The Proposed Amendments and the adoption of the New Articles of Association are subject to the passing of a special resolution by the shareholders of the Company (the "**Shareholders**") at the forthcoming annual general meeting of the Company (the "**AGM**") to be held on 27 August 2025 and, if approved, will become effective after the conclusion of the AGM. A circular containing, among other things, details of the Proposed Amendments and the New Articles of Association and a notice convening the AGM will be disseminated to the Shareholders in due course.

By order of the Board of
Palasino Holdings Limited
Kwok Tai LAW
Company Secretary

Hong Kong, 29 July 2025

As at the date of this announcement, the Board comprises (i) Mr. Pavel MARŠÍK as executive director; (ii) Tan Sri Dato' David CHIU, Mr. Cheong Thard HOONG and Mr. Mengbi LI as non-executive directors; and (iii) Dr. Ngai Wing LIU, Mr. Kam Choi Rox LAM, Ms. Sin Kiu NG and Ms. Jie JIAO as independent non-executive directors.