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鈞濠集團

鈞濠集團有限公司 *

GRAND FIELD GROUP HOLDINGS LIMITED

(Incorporated in Bermuda with limited liability)

(Stock Code: 115)

INSIDE INFORMATION
UPDATE ON THE DISPOSAL OF A SUBSIDIARY

Reference is made to the announcement (the "**Announcement**") of Grand Field Group Holdings Limited (the "**Company**" together with its subsidiaries, collectively the "**Group**") dated 30 June 2025 in relation to, among other things, the disposal of a subsidiary of the Company. Capitalised terms used herein shall have the same meaning as defined in the Announcement unless otherwise stated.

The board of directors of the Company would like to provide an update on the Disposals. The completion of the Disposals have taken place on 30 June 2025. Based on the consideration of the Disposals, the net liabilities of Ka Fong as at 30 June 2025 of approximately HK$34.6 million, and further taking into account the foreign currency translation reserve (given Ka Fong's functional currency is RMB while the reporting currency of the Group is Hong Kong dollars) of approximately HK$26.0 million to be released, the Company is expected to record a net gain on the 1st Disposal of approximately HK$60.6 million.

The aforesaid financial effect is for illustrative purpose only, which have to be ascertained at the time of preparation of the Company's consolidated financial statements, and is subject to audit.

The management of the Group is currently finalizing the condensed consolidated financial statements of the Group for the six months ended 30 June 2025, and will provide further updates on the aforesaid financial period pursuant to the Listing Rules as and when required.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the securities of the Company.

* *For identification purpose only*

By order of the Board
Grand Field Group Holdings Limited
Ma Xuemian
Chairman

Hong Kong, 29 July 2025

As at the date of this announcement, the Board comprises four executive Directors, namely, Mr. Ma Xuemian, Mr. Kwok Siu Bun, Ms. Chow Kwai Wa Charmaine and Ms. Kwok Siu Wa Alison; and three independent non-executive Directors, namely, Mr. Hui Pui Wai Kimber, Mr. Liu Chaodong and Mr. Tsui Matthew Mo Kan.