上海復旦微電子集團股份有限公司
Shanghai Fudan Microelectronics Group Company Limited*
(a joint stock limited company incorporated in the People's Republic of China)

(Stock Code: 1385)

PROFIT WARNING

This announcement is made by the board (the "Board") of directors of Shanghai Fudan Microelectronics Group Company Limited* (the "Company" and together with its subsidiaries, the "Group") pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on the Main Board of The Stock Exchange of Hong Kong Limited (the "Listing Rules") and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571, Laws of Hong Kong).

The Board of the Company wishes to inform the shareholders of the Company and potential investors that based on the preliminary review and analysis of the latest available unaudited management accounts of the Group for the six months ended 30 June 2025 (the "the Reporting period"), (1) the revenue was estimated to be in a range of approximately RMB1,820,000,000 to RMB1,850,000,000, representing an increase by a range between RMB25,904,700 to RMB55,904,700 or with an increase of approximately 1.44% to 3.12% as compared to approximately RMB1,794,095,300 for the same period of the previous year; (2) the net profit attributable to owners of the parent company was estimated to be in a range of approximately RMB180,000,000 to RMB210,000,000, representing a decrease by a range between RMB138,092,000 to RMB168,092,000 or with a decrease of approximately 39.67% to 48.29% as compared to approximately RMB348,092,000 for the same period of the previous year; (3) the net profits attributable to the owners of the parent company after deducting non-recurring profit or loss was estimated to be in a range of approximately RMB170,000,000 to RMB200,000,000, representing a decrease by a range between RMB108,820,200 to RMB138,820,200 or with a decrease of approximately 35.24% to 44.95% as compared to approximately RMB308,820,200 for the same period of the previous year.

The Group expected to record an increase in revenue and decrease in net profit during the Reporting period mainly due to the i) the Company faced keen market competition across all of its product lines. The Company expanded its new products into new markets to consolidate or expand its market share. Except the non-volatile memory products, all sales of product lines in the integrated circuit design segment achieved growth, resulting in an increase in revenue, meanwhile, the overall gross profit margin remained stable; and ii) the Company recognized a decrease in the amount of addition and deduction of tax incentives of IC enterprise value-added tax and a decrease in government subsidies for project acceptance, resulting in a decrease in other income of approximately RMB68,000,000; Also, due to factors such as a decline in demand for certain inventory items and increase in inventory ageing, the Company has recognized an impairment loss on inventory prudently, during the Reporting period, the Company recognized an increase of impairment loss on inventory of approximately RMB140,000,000 when compared to the same period last year.

The Company is still in the process of finalising the unaudited consolidated financial results for the six months ended 30 June 2025. The information contained in this announcement is only based on a preliminary assessment of the unaudited management accounts of the Group and information currently available. It is not based on any data or information that have been audited or reviewed by the auditors of the Company.

Further details of the Group's financial information and performance for the six months ended 30 June 2025 will be disclosed in the forthcoming result announcement for the half-year ended 30 June 2025 to be published by the Company in August 2025.

Shareholders of the Company and potential investors should exercise caution when dealing in the shares of the Company.

By Order of the Board
Shanghai Fudan Microelectronics Group Company Limited*
Mr. Zhang Wei
Chairman

Shanghai, PRC, 29 July 2025

As at the date of this announcement, the Company's executive Directors are Mr. Zhang Wei and Mr. Shen Lei; non-executive Directors are Ms. Yan Na, Mr. Zhuang Qifei, Ms. Zhang Rui and Mr. Song Jiale, and independent non-executive Directors are Ms. Shi Yanling, Ms. Wang Meijuan and Mr. Hu Xue.

* *For identification purposes only*