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中遠海運發展股份有限公司
COSCO SHIPPING Development Co., Ltd.*

(A joint stock limited company incorporated in the People's Republic of China with limited liability)

(Stock Code: 02866)

RESIGNATION OF NON-EXECUTIVE DIRECTOR

The board (the “**Board**”) of directors (the “**Director(s)**”) of COSCO SHIPPING Development Co., Ltd. (the “**Company**”) hereby announces that Mr. Liang Yanfeng (“**Mr. Liang**”) has tendered his resignation as a non-executive Director and a member of the Investment Strategy Committee of the Company with effect from 29 July 2025 for attaining the retirement age.

Pursuant to the Company Law of the People’s Republic of China, the articles of association of the Company and other relevant regulations, the resignation of Mr. Liang shall become effective upon delivery of his resignation report to the Board. Mr. Liang’s resignation will not result in the total number of Directors falling below the statutory quorum, nor will it affect the proper function of the Board in accordance with the law or the normal operation of the Company. As at the date of this announcement, Mr. Liang did not hold any shares or derivative interest in the Company.

Mr. Liang has confirmed that he has no disagreement with the Board and there are no other matters in relation to his resignation that need to be brought to the attention of the shareholders of the Company and The Stock Exchange of Hong Kong Limited.

The Board would like to take this opportunity to express its sincere gratitude to Mr. Liang for his contributions to the Company during his tenure of service.

By order of the Board
COSCO SHIPPING Development Co., Ltd.
Cai Lei
Company Secretary

Shanghai, the People's Republic of China
29 July 2025

As at the date of this announcement, the Board comprises Mr. Zhang Mingwen (Chairman), being an executive director, Mr. Ip Sing Chi and Ms. Zhang Xueyan, being non-executive directors, and Mr. Shao Ruiqing, Mr. Chan Kwok Leung and Mr. Wu Daqi, being independent non-executive directors.

* *The Company is a registered non-Hong Kong company as defined under the Companies Ordinance (Chapter 622 of the Laws of Hong Kong) and it is registered under its Chinese name and under the English name "COSCO SHIPPING Development Co., Ltd."*