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中遠海運發展股份有限公司

**COSCO SHIPPING Development Co., Ltd.***

*(A joint stock limited company incorporated in the People's Republic of China with limited liability)*

**(Stock Code: 02866)**

# CHANGE OF COMPOSITION OF BOARD COMMITTEE

The board (the "**Board**") of directors (the "**Director(s)**") of COSCO SHIPPING Development Co., Ltd. (the "**Company**") is pleased to announce the following changes in the composition of the nomination committee of the Board (the "**Nomination Committee**") with effect from 29 July 2025:

1. Ms. Zhang Xueyan ("**Ms. Zhang**"), a non-executive Director, has been appointed as a member of the Nomination Committee; and

2. Mr. Wu Daqi ("**Mr. Wu**"), an independent non-executive Director, has been appointed as a member of the Nomination Committee.

Following the above changes, the Nomination Committee will comprise Mr. Chan Kwok Leung (Chairman), Mr. Zhang Mingwen, Mr. Shao Ruiqing, Mr. Wu and Ms. Zhang.

Based on the amendments to the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited effective on 1 July 2025, the appointment of at least one director of a different gender to the to the Nomination Committee is required. In addition, in accordance with the Working Rules for the Nomination Committee under the Board of Directors (the "**Working Rules**"), the Nomination Committee should comprise a majority of independent non-executive Directors. In order to optimize the composition of the Nomination Committee and pursuant to the Working Rules, as nominated by Mr. Zhang Mingwen, the Chairman of the Board, Ms. Zhang and Mr. Wu have been appointed as members of the Nomination Committee.

By order of the Board
**COSCO SHIPPING Development Co., Ltd.**
**Cai Lei**
*Company Secretary*

Shanghai, the People's Republic of China
29 July 2025

*As at the date of this announcement, the Board comprises Mr. Zhang Mingwen (Chairman), being an executive director, Mr. Ip Sing Chi and Ms. Zhang Xueyan, being non-executive directors, and Mr. Shao Ruiqing, Mr. Chan Kwok Leung and Mr. Wu Daqi, being independent non-executive directors.*

* *The Company is a registered non-Hong Kong company as defined under the Companies Ordinance (Chapter 622 of the Laws of Hong Kong) and it is registered under its Chinese name and under the English name "COSCO SHIPPING Development Co., Ltd.".*