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PRADA S.p.A.

Registered office at Via A. Fogazzaro no. 28, 20135 Milan, Italy
Registry of Companies of Milan, Monza, Brianza, Lodi (Italy): No. 10115350158
(Incorporated under the laws of Italy as a joint-stock company with limited liability)
(Stock Code: 1913)

CHANGE OF INDEPENDENT NON-EXECUTIVE DIRECTOR

The Board of Directors (the “**Board**”) of PRADA S.p.A. (the “**Company**”) hereby announces that with effect from July 30, 2025:

1. Ms. Marina Sylvia Caprotti (“**Ms. Caprotti**”) has resigned as an Independent Non-Executive Director of the Company; and
2. Ms. Ilaria Resta (“**Ms. Resta**”) has been appointed as an Independent Non-Executive Director of the Company.

Resignation of an Independent Non-Executive Director

The Company hereby announces that Ms. Marina Sylvia Caprotti has tendered her resignation as an Independent Non-Executive Director of the Company with effect from July 30, 2025, in order to devote more time to her other business commitments.

Ms. Caprotti confirmed that she has no disagreement with the Board, and there is no matter relating to her resignation that needs to be brought to the attention of the shareholders of the Company.

The Company would like to express its gratitude to Ms. Caprotti for her contributions during her tenure of office.

Appointment of an Independent Non-Executive Director

The Company is pleased to announce that Ms. Ilaria Resta has been appointed as an Independent Non-Executive Director with effect from July 30, 2025.

The biographical details of Ms. Ilaria Resta are set out as follows:

Ms. Ilaria Resta, aged 51, was appointed as Independent Non-Executive Director of the Company on July 30, 2025. She has been appointed as the Chief Executive Officer of Audemars Piguet since January 1, 2024. Prior to joining Audemars Piguet, Ms. Resta served as President, Global Perfumery & Ingredients at Firmenich, becoming the first woman to serve as president of a major fragrance house. Before that, she spent over two decades at multinational firm Procter & Gamble (“**P&G**”), where she gained experience in brand building, sales, and profit and loss management. With successive assignments in Geneva, London, and Cincinnati, she is credited for renewing P&G’s European Hair Care business, restructuring Duracell prior to its successful divestiture, and leading the portfolio of home cleaning and laundry detergents.

Originally from Naples, she is a Swiss-Italian national. She studied ancient Greek and Latin before pursuing a Bachelor of Marketing and Economics followed by a Master of Financial Mathematics from the University of Napoli.

Ms. Resta has confirmed to the Company: (i) her independence as regards each of the factors referred to in Rule 3.13(1) to (8) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”); (ii) she has no past or present financial or other interests in the business of the Company or its subsidiaries or any connection with any of the core connected persons (as defined in the Listing Rules) of the Company; and (iii) there are no other factors which may have affected her independence at the time of her appointment.

Ms. Resta has also confirmed that, save as disclosed herein, as of the date of this announcement, (i) she does not hold any other major appointments and professional qualifications or directorships in any other listed companies in Hong Kong or abroad in the past three years; (ii) she does not have any relationship with other directors, senior management or substantial shareholders or controlling shareholders of the Company (as defined in the Listing Rules); (iii) she does not hold any other position with the Company or its subsidiaries; (iv) she does not have any interests in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong); and (v) there is no information concerning Ms. Resta that needs to be disclosed pursuant to paragraphs 13.51(2)(h) to 13.51(2)(v) of the Listing Rules, nor any other matters that needs to be brought to the attention of the shareholders of the Company in relation to her appointment.

Ms. Resta has entered into a letter of appointment with the Company for an initial term expiring on the date of the next general meeting of shareholders (the “**Next SGM**”) of the Company, which shall be, at the latest, the annual general meeting convened to approve the Company’s financial statements for the year ending December 31, 2025. Ms. Resta’s appointment as an Independent Non-Executive Director will be subject to election by the shareholders at the Next SGM and her mandate as an Independent Non-Executive Director, if so elected, shall lapse at the same time as the other current Directors (*i.e.*, the date of the

shareholders' annual general meeting to be called to approve the financial statements of the Company for the year ending December 31, 2026).

Under her letter of appointment, Ms. Resta's director's fee is Euro 100,000 gross per annum, being the remuneration approved by the shareholders' annual general meeting held on April 24, 2024. Such amount is subject to review from time to time and proration for any incomplete year of services. Her remuneration was determined on the basis of her time commitment and responsibilities and ensuring that her remuneration is aligned with the Company's purpose, strategies and long-term success.

The Company would like to take this opportunity to extend the warmest welcome to Ms. Resta in joining the Board.

By Order of the Board
PRADA S.p.A.
Mr. Paolo Zannoni
Executive Deputy Chairman

Milan (Italy), July 30, 2025

As at the date of this announcement, the Company's executive directors are Mr. Patrizio BERTELLI, Mr. Paolo ZANNONI, Ms. Miuccia PRADA BIANCHI, Mr. Andrea GUERRA, Mr. Andrea BONINI and Mr. Lorenzo BERTELLI; and the Company's independent non-executive directors are Mr. Yoël ZAOUI, Ms. Ilaria RESTA, Ms. Cristiana RUELLA, Ms. Pamela Yvonne CULPEPPER, and Ms. Anna Maria RUGARLI.