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馬鞍山鋼鐵股份有限公司

Maanshan Iron & Steel Company Limited

(A joint stock limited company incorporated in the People's Republic of China)

(Stock Code: 00323)

OVERSEAS REGULATORY ANNOUNCEMENT
ANNOUNCEMENT ON NOTICE TO CREDITORS

This announcement is made by Maanshan Iron & Steel Company Limited (the "**Company**") pursuant to Rule 13.10B of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

I. Reasons for Notifying Creditors

The 2025 second extraordinary general meeting was convened on 30 July 2025, at which the Resolution in Relation to Repurchase and Cancellation of Certain Restricted Shares was considered and approved, pursuant to which, the Company intended to repurchase and cancel all restricted shares of the corresponding appraisal year of 2024 at the grant price of RMB2.29, totalling 21,025,600 shares; and repurchase and cancel restricted shares triggered by personnel changes at the price of RMB2.48 (the sum of grant price plus the interests on fixed deposit in bank for the same period), totalling 397,800 shares. After this repurchase and cancellation of restricted shares, the Company will reduce its registered capital by RMB21,423,400.

II. Information needed for Creditors

This repurchase will involve a reduction of registered capital of the Company. In accordance with the provisions of the Company Law of the People's Republic of China and other relevant laws and regulations, the Company hereby announces that its creditors have the right to request the Company to repay debts or provide corresponding guarantees by producing valid documents of creditors' rights

and related certificates within 30 days after receiving the written notice from the Company, or, in the absence of receiving such notice, within 45 days from the date of disclosure of this announcement. If the creditors fail to declare their claims to the Company on time, the validity of their claims will not be affected. The relevant debt (obligations) will be borne by the Company according to the terms as set out in the original claims documents. Creditors may declare by means of issuance of letter, the details are as follows:

1. Time for declaration

31 July 2025 to 13 September 2025. The declaration date shall be subject to postmark date of the letter.

2. Contact

Address:	Operating and Finance Department, Maanshan Iron & Steel Company Limited, No. 8 Jiu Hua Xi Road, Maanshan City, Anhui Province
Postal code:	243003
Tel.:	0555-2875858

By Order of the Board
Maanshan Iron & Steel Company Limited
Jiang Yuxiang
Chairman

30 July 2025
Maanshan City, Anhui Province, the PRC

As at the date of this announcement, the directors of the Company include executive directors Jiang Yuxiang, Mao Zhanhong and Zhang Wenyang; and independent non-executive directors Guan Bingchun, He Anrui, Qiu Shengtao and Zeng Xiangfei.