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Prudential plc
保誠有限公司*

(Incorporated and registered in England and Wales with limited liability, registered number 01397169)
(Stock Code: 2378)

INSIDE INFORMATION

Settlement reached in Malaysian dividend dispute

The attached announcement is being released by Prudential plc on the date below.

By order of the Board
Prudential plc
Tom Clarkson
Company Secretary

Hong Kong and London, 31 July 2025

As at the date of this announcement, the Board of Directors of Prudential plc comprises:

Chair
Shriti Vadera

Executive Director
Anil Wadhwani *(Chief Executive Officer)*

Independent Non-executive Directors
Jeremy David Bruce Anderson CBE, Arijit Basu, Chua Sock Koong, Guido Fürer, Ming Lu, George David Sartorel, Mark Vincent Thomas Saunders FIA, FASHK, Claudia Ricarda Rita Suessmuth Dyckerhoff, Jeanette Kai Yuan Wong and Yok Tak Amy Yip

** For identification purposes*

INSIDE INFORMATION

Settlement reached in Malaysian dividend dispute

This announcement is issued pursuant to Rule 13.09(2)(a) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited and Part XIVA of the Securities and Futures Ordinance.

We refer to the previous announcements by Prudential plc ("Prudential"), including on 30 April 2025, with an update about its ongoing shareholder dispute with Detik Ria Sdn Bhd ("Detik Ria").

Prudential has reached a full and final settlement regarding a dividend claim made by Detik Ria, the 49 per cent shareholder in Sri Han Suria Sdn Bhd ("SHS"), the holding company of Prudential Assurance Malaysia Berhad ("PAMB").

Detik Ria had initiated legal proceedings against Prudential in April 2025 regarding dividends for the equivalent of approximately USD$ 833 million* plus interest at a rate of 5 per cent.

As a result of the settlement, the equivalent of USD$ 83 million* will be paid to Detik Ria by way of a dividend from SHS, which will be paid out of existing resources. In addition, Prudential has waived the equivalent of USD$ 33 million* which was owed by Detik Ria to one of Prudential's subsidiaries as a result of the Federal Court decision referred to in the announcement of 30 July 2024.

All proceedings in respect of the dispute are to be withdrawn. The settlement also provides for a mutual release of all liability from all ongoing claims and parties have agreed not to raise new claims for historic matters. It is governed by the laws of England and Wales and subject to Singapore arbitration.

In aggregate, the unaudited effect of the settlement is expected to be a small increment to the Group's IFRS shareholder equity.

The accounting treatment of Prudential's ownership interest in PAMB in the group financial statements of Prudential will continue to reflect a 49% non-controlling interest for the minority shareholding of Detik Ria.

*based on the exchange rate per Bloomberg on 30 July 2025 midday (Hong Kong time).

Person responsible

The person responsible for arranging the release of this announcement on behalf of Prudential plc is Tom Clarkson, Company Secretary.

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About Prudential plc

Prudential provides life and health insurance and asset management in 24 markets across Asia and Africa. Prudential's mission is to be the most trusted partner and protector for this generation and generations to come, by providing simple and accessible financial and health solutions. The business has dual primary listings on the Stock Exchange of Hong Kong (2378) and the London Stock Exchange (PRU). It also has a secondary listing on the Singapore Stock Exchange (K6S) and a listing on the New York Stock Exchange (PUK) in the form of American Depositary Receipts. It is a constituent of the Hang Seng Composite Index and is also included for trading in the Shenzhen-Hong Kong Stock Connect programme and the Shanghai-Hong Kong Stock Connect programme.

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