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CAFÉ DE CORAL HOLDINGS LIMITED

大家樂集團有限公司*

(Incorporated in Bermuda with limited liability)

Website: www.cafedecoral.com

(Stock Code: 341)

GRANT OF SHARE OPTIONS

This announcement is made pursuant to Rules 17.06A and 17.06C of the Rules Governing the Listing of Securities (the "**Listing Rules**") on The Stock Exchange of Hong Kong Limited (the "**Hong Kong Stock Exchange**").

The board of directors (the "**Board**") of Café de Coral Holdings Limited (the "**Company**") announces that on 31 July 2025 (the "**Date of Grant**"), the Company has offered to grant options (the "**Options**") to certain employees (the "**Grantees**") to subscribe for a total of 646,000 ordinary shares in the capital of the Company (the "**Shares**") at an exercise price of HK$7.496 per Share under its share option scheme adopted on 8 September 2022. The Options are subject to acceptance by the Grantees.

Details of the grant of the Options are set out below:

Date of Grant	:	31 July 2025
Exercise price of the Options	:	HK$7.496 per Share, being the highest of: (i) the closing price of HK$7.240 per Share as stated in the Hong Kong Stock Exchange's daily quotation sheet on the Date of Grant; (ii) the average closing price of HK$7.496 per Share as stated in the Hong Kong Stock Exchange's daily quotation sheet for the five business days immediately preceding the Date of Grant; and (iii) the nominal value of HK$0.1 per Share.
Number of Shares in respect of the Options	:	646,000

** For identification purposes only*

Exercise period	:	Subject to the vesting periods below, the Options can be exercised till 30 July 2035, being a period of ten (10) years from the Date of Grant.
Vesting periods	:	The Options shall vest in five tranches as set out below: (i) First 20% of the Options shall become vested and exercisable from 31 July 2028; (ii) Second 20% of the Options shall become vested and exercisable from 31 July 2029; (iii) Third 20% of the Options shall become vested and exercisable from 31 July 2030; (iv) Fourth 20% of the Options shall become vested and exercisable from 31 July 2031; and (v) Fifth and final 20% or the balance of the remaining Options (whichever is higher) shall become vested and exercisable from 31 July 2032.
Performance target	:	The Options granted are subject to achievement of personal performance target based on the Company's Performance Management System before they can be vested.
Clawback mechanism	:	Outstanding options granted but not yet vested and exercised may be forfeited by the Board at its absolute discretion in the event of serious misconduct, material misstatement of the Company's financial statements, breach of employment contract or termination of employment due to misconduct.

None of the Grantees is a director, chief executive or substantial shareholder of the Company, or any of their respective associates (as defined under the Listing Rules). Subsequent to the grant of the Options, the number of Shares available for future grant under the mandate limit of the Scheme is 36,325,403 Shares.

By order of the Board
Lo Hoi Kwong, Sunny
Chairman

Hong Kong, 31 July 2025

As at the date of this announcement, the Board comprises Mr Lo Hoi Kwong, Sunny (Chairman), Ms Lo Pik Ling, Anita, Mr Chan Yue Kwong, Michael and Mr Hui Tung Wah, Samuel as non-executive directors; Mr Kwok Lam Kwong, Larry, Mr Au Siu Cheung, Albert, Ms Fang Suk Kwan, Katherine and Mr Lee Sai Yin, Patrick as independent non-executive directors; and Mr Lo Tak Shing, Peter and Mr Lo Ming Shing, Ian as executive directors.