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Qiniu Limited
七牛智能科技有限公司

(Incorporated in the British Virgin Islands and re-domiciled and continued in the Cayman Islands with limited liability)

(Stock code: 2567)

**CHANGES OF JOINT COMPANY SECRETARY,
AUTHORIZED REPRESENTATIVE AND PROCESS AGENT**

The board of directors (the “**Board**”) of Qiniu Limited (the “**Company**”) hereby announces that, with effect from July 31, 2025, Ms. Leung Kwan Wai (“**Ms. Leung**”) has been appointed in replacement of Ms. Ho Sin Tung (“**Ms. Ho**”), who has tendered her resignation, to act in the following capacities:

- (a) joint company secretary of the Company;
- (b) authorized representative pursuant to Rule 3.05 of the Rules Governing the Listing of Securities (the “**Listing Rules**”) on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”); and
- (c) authorized representative for acceptance for the service of process and notices on behalf of the Company in Hong Kong as required under Rule 19.05(2) of the Listing Rules and Part 16 of the Companies Ordinance (Chapter 622 of the Laws of Hong Kong).

Mr. Zhang Yuanhao (“**Mr. Zhang**”) will continue to act as another joint company secretary of the Company.

Ms. Ho confirmed that she has no disagreement with the Board and there is no matter relating to her resignation that needs to be brought to the attention of the Stock Exchange or the shareholders of the Company.

BIOGRAPHICAL DETAILS OF MS. LEUNG

Ms. Leung is a Senior Manager of Company Secretarial Services of Tricor Services Limited, a global professional services provider specializing in business, corporate and investor services. Ms. Leung has over 15 years of experience in the corporate secretarial field and is familiar with the Listing Rules, the Companies Ordinance as well as compliance work for offshore companies. Ms. Leung obtained her master's degree in Corporate Governance from Hong Kong Metropolitan University (formerly known as The Open University of Hong Kong) in November 2013. Ms. Leung is a Chartered Secretary, a Chartered Governance Professional and an Associate of both The Hong Kong Chartered Governance Institute and The Chartered Governance Institute in the United Kingdom.

BIOGRAPHICAL DETAILS OF MR. ZHANG

Mr. Zhang was appointed as the head of finance department of the Company in October 2018 and as one of the joint company secretaries on June 26, 2023. Mr. Zhang is primarily responsible for the daily management of finance department of the Group, handling corporate governance related matters and providing assistance to the Board. Mr. Zhang has over 11 years of experience in the finance industry. Mr. Zhang joined the Group in May 2015 initially as a financial manager and was promoted to be the head of finance department in October 2018. Prior to joining the Group, from September 2012 to May 2015, Mr. Zhang worked as an auditor in the Shanghai branch office of Ernst & Young Hua Ming LLP (安永華明會計師事務所), an accounting firm. Mr. Zhang obtained a degree of Bachelor of Management in Accounting from Fudan University (復旦大學) in July 2012. He has been a non-practicing member of Shanghai Institute of Certified Public Accountants (上海市註冊會計師協會) since June 2015. He passed the National Judicial Exam organized by the Ministry of Justice of the People's Republic of China in March 2016.

WAIVER FROM STRICT COMPLIANCE WITH RULES 3.28 AND 8.17 OF THE LISTING RULES

Reference is made to the Company's announcement dated January 20, 2025 (the "**Announcement**") regarding the waiver granted to the Company by the Stock Exchange from strict compliance with Rules 3.28 and 8.17 of the Listing Rules (the "**Waiver**") for the period from January 20, 2025 (the date of appointment of Ms. Ho as the joint company secretary of the Company) to October 15, 2027 (the "**Waiver Period**") on certain conditions. One of the conditions is that Mr. Zhang would be assisted by Ms. Ho during the Waiver Period and the Waiver would be revoked immediately if and when Ms. Ho ceased to provide assistance to Mr. Zhang. For further details of the Waiver, please refer to the Announcement.

The Board, having considered that Mr. Zhang, by virtue of his academic qualifications, familiarity with the Company's operations as well as experience in handling the Company's corporate governance matters and with the support to be rendered by Ms. Leung and her working team at Tricor Services Limited, is of the view that Mr. Zhang would be capable of discharging his functions as one of the joint company secretaries. Given that Mr. Zhang does not possess the qualifications of company secretary as required under Rule 3.28 of the Listing Rules and the condition of the Waiver could no longer be fulfilled upon Ms. Ho's resignation, the Company has applied for, and the Stock Exchange has granted, a new waiver from strict compliance with Rules 3.28 and 8.17 of the Listing Rules (the "New Waiver") for the remaining period of the Waiver Period (i.e. from the date of said appointment of Ms. Leung to October 15, 2027) (the "**Remaining Waiver Period**") on the conditions that:

- (i) Mr. Zhang must be assisted by Ms. Leung during the Remaining Waiver Period; and
- (ii) the New Waiver could be revoked if there are material breaches of the Listing Rules by the Company.

Before the end of the Remaining Waiver Period, the Company must demonstrate and seek confirmation from the Stock Exchange that Mr. Zhang, having had the benefit of Ms. Leung's assistance during the Remaining Waiver Period, has attained the relevant experience and is capable of discharging the functions of company secretary under Rule 3.28 of the Listing Rules such that a further waiver will not be necessary. The Stock Exchange may withdraw or change the New Waiver if the Company's situation changes.

The Board would like to take this opportunity to express gratitude to Ms. Ho for her contribution to the Company during her tenure of service and welcome Ms. Leung on her new appointment.

By Order of the Board
Qiniu Limited
Xu Shiwei
Chairman and Executive Director

Hong Kong, July 31, 2025

As at the date of this announcement, the Board comprises Mr. Xu Shiwei as chairman and executive Director, Ms. Chen Yiling as executive Director; Mr. Lyu Guihua as non-executive Director; and Mr. Wei Shaojun, Mr. Zhou Zheng and Dr. Shi Qing as independent non-executive Directors.