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CHINA AIRCRAFT LEASING GROUP HOLDINGS LIMITED
中國飛機租賃集團控股有限公司

(Incorporated under the laws of the Cayman Islands with limited liability)
(Stock code: 1848)

PORTFOLIO TRADE - SALE OF EIGHT LEASE-ATTACHED AIRCRAFT

The Board is pleased to announce that on 31 July 2025 (after trading hours), in order to enhance the Group's credit profile and pursue long-term sustainable growth, a wholly-owned special purpose vehicle of the Company (the Seller) entered into the Aircraft Portfolio and Asset Sale and Purchase Agreement with an independent third party (the Purchaser) in relation to the sale of eight leased-attached aircraft, which include, amongst others, six aircraft owned by the Group, and two aircraft managed by the Group. The sale transactions are expected to be completed by the end of October 2025.

AIRCRAFT PORTFOLIO AND ASSET SALE AND PURCHASE AGREEMENT

The Board is pleased to announce that on 31 July 2025 (after trading hours), the Seller entered into the Aircraft Portfolio and Asset Sale and Purchase Agreement with the Purchaser, pursuant to which the Seller agreed to sell and the Purchaser agreed to purchase eight leased-attached aircraft, which include, amongst others, six aircraft owned by the Group, and two aircraft managed by the Group.

Portfolio trading is in the ordinary course of the Group's business. The transactions with one of the top lessors allow us to continually optimize the Group's fleet portfolio and underscore the Group's asset management capability, thus opening up more business opportunities.

Date: 31 July 2025

Parties:

(a) the Seller, which is a wholly-owned special purpose vehicle of the Company. The Group is a leading full value chain aircraft solutions provider. Its scope of business includes regular operations such as aircraft leasing, purchase and leaseback, portfolio trading and asset management, as well as value-added services such as fleet planning, fleet upgrade, aircraft maintenance, repair and overhaul, aircraft disassembling and recycling, and aircraft component trading; and

(b) the Purchaser, which is principally engaged in aircraft leasing and financing and its ultimate beneficial owner is Public Investment Fund. To the best of the Directors' knowledge, information and belief, having made all reasonable enquiries, the Purchaser and its ultimate beneficial owner are third parties independent of the Company and the connected persons of the Company.

Assets to be sold **:** (i) six aircraft with lease-attached owned by the Group, being four Airbus A320neo aircraft, one Airbus A321neo aircraft and one Airbus A320ceo aircraft; and (ii) two lease-attached aircraft managed by the Group.

Completion **:** It is estimated that completion of the Aircraft Portfolio and Asset Sale and Purchase Agreement will take place by the end of October 2025.

IMPLICATIONS OF THE LISTING RULES

As one or more of the applicable percentage ratios in respect of the Transactions exceed 25% but all are below 75%, the Transactions constitute major transactions for the Company under Chapter 14 of the Listing Rules. Nevertheless, the Transactions are Qualified Aircraft Leasing Activity and are only subject to the disclosure requirements under Rule 14.33D of the Listing Rules.

The Board has confirmed that (1) the Company has fulfilled the criteria for a Qualified Aircraft Lessor; (2) the Transactions are entered into by the Company in its ordinary and usual course of business and on normal commercial terms; and (3) the terms of the Transactions are fair and reasonable and in the interests of the Company and the Shareholders as a whole.

DEFINITIONS

In this announcement, the following expressions shall (unless the context otherwise requires) have the following meanings:

"Aircraft"	(i) six aircraft with lease-attached owned by the Group, being four Airbus A320neo aircraft, one Airbus A321neo aircraft and one Airbus A320ceo aircraft, and (ii) two lease-attached aircraft managed by the Group, to be sold to the Purchaser
"Aircraft Portfolio and Asset Sale and Purchase Agreement"	the Aircraft Portfolio and Asset Sale and Purchase Agreement entered into between the Seller and the Purchaser on 31 July 2025, pursuant to which the Seller agreed to sell and the Purchaser agreed to purchase the Aircraft
"Board"	the board of Directors

"Company"	China Aircraft Leasing Group Holdings Limited (中國飛機租賃集團控股有限公司), an exempted company incorporated in the Cayman Islands with limited liability, the shares of which are listed on the Main Board of the Stock Exchange
"connected person(s)"	has the meaning ascribed to it under the Listing Rules
"Directors"	the directors of the Company
"Group"	the Company and its subsidiaries
"Listing Rules"	the Rules Governing the Listing of Securities on the Stock Exchange
"percentage ratios"	has the meaning ascribed to it under Rule 14.07 of the Listing Rules
"Purchaser"	Aircraft Leasing Company, a wholly-owned subsidiary of Public Investment Fund
"Qualified Aircraft Leasing Activity"	has the meaning ascribed to it under Rule 14.04(10D) of the Listing Rules
"Qualified Aircraft Lessor"	has the meaning ascribed to it under Rule 14.04(10E) of the Listing Rules
"Seller"	a wholly-owned special purpose vehicle of the Company
"Shareholders"	the shareholders of the Company
"Stock Exchange"	The Stock Exchange of Hong Kong Limited
"Transactions"	the entering into of the Aircraft Portfolio and Asset Sale and Purchase Agreement and the sale of six lease-attached aircraft owned by the Group to the Purchaser contemplated thereunder

By order of the Board
China Aircraft Leasing Group Holdings Limited
POON HO MAN
Executive Director and
Chief Executive Officer

Hong Kong, 31 July 2025

As at the date of this notice, (i) the Non-executive Directors are Mr. AN Xuesong (Chairman) and Mr. PAN Jianyun; (ii) the Executive Directors are Mr. POON Ho Man (Chief Executive Officer) and Mr. LI Guohui (Chief Financial Officer and Chief Strategy Officer); and (iii) the Independent Non-executive Directors are Mr. CHEOK Albert Saychuan, Mr. FAN Chun Wah, Andrew, J.P. and Dr. HONG Wen.