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北京首都國際機場股份有限公司
Beijing Capital International Airport Co., Ltd.
(a foreign-invested joint stock limited company incorporated in the People's Republic of China)

(Stock Code: 00694)

VOLUNTARY ANNOUNCEMENT
PROPOSED ISSUANCE OF MEDIUM-TERM NOTES AND SHORT-TERM DEBENTURES IN THE PRC

This announcement is made by Beijing Capital International Airport Company Limited (the "**Company**") on a voluntary basis to the shareholders (the "**Shareholders**") and potential investors of the Company.

PROPOSED ISSUANCE OF MEDIUM-TERM NOTES OF NOT MORE THAN RMB4 BILLION AND SHORT-TERM DEBENTURES OF NOT MORE THAN RMB4 BILLION IN THE PRC

On 31 July 2025, the board of directors (the "**Board**") of the Company considered and approved the proposal to issue medium-term notes (the "**Medium-Term Notes**") and short-term debentures (the "**Short-Term Debentures**") in the People's Republic of China (the "**PRC**"), each in an aggregate principal amount of not more than RMB4 billion with a valid registration period of two years and to be issued in tranches within such valid registration period (the "**Proposed Issuance**").

The Proposed Issuance is subject to approval of the Shareholders by way of a special resolution at an extraordinary general meeting (the "**EGM**") of the Company. The Proposed Issuance shall also need to be registered with and approved by the National Association of Financial Market Institutional Investors (中國銀行間市場交易商協會) ("**NAFMII**").

Details of the Proposed Issuance by the Company are as follows:

Issuer	:	the Company;
Size of issuance	:	the total principal amount of the issuance of each of the Medium-Term Notes and the Short-Term Debentures shall be not more than RMB4 billion (inclusive), with the final size of issuance being subject to registration with and approval by NAFMII;

Term of issuance	:	depending on the financial market conditions and the actual funding needs for the operation and development of the Company, each of the Medium-Term Notes and the Short-Term Debentures is to be issued in tranches within the valid registration period of two years and the approved size of issuance, with each tranche of not more than 10 years for the Medium-Term Notes, and not more than one year for the Short-Term Debentures;
Interest rate	:	to be determined based on market conditions at the time of issuance;
Target of issuance	:	qualified institutional investors in China's inter-bank bond markets (excluding those investors prohibited by relevant PRC laws and regulations);
Method of issuance	:	public issuance in China's inter-bank bond markets;
Use of proceeds	:	to be utilised in accordance with the funding needs for the operation and development of the Company and the relevant laws and regulations and the requirements of regulatory authorities (including but not limited to the replenishment of liquidity, investment in fixed assets, and undertaking of liabilities); and
Conditions precedent	:	the Proposed Issuance is subject to the Shareholders' approval by way of a special resolution at the EGM, completion of registration with NAFMII, and the receipt of notice of acceptance of registration.

Authorisation and mandate to be granted to the Board in respect of the Proposed Issuance

To ensure the proper completion of the Proposed Issuance, it is proposed that a special resolution be passed by the Shareholders generally and unconditionally at the EGM to grant an authorisation to the Board and its authorised persons to deal with all such matters relating to the Proposed Issuance, including but not limited to the following:

(i) so far as permitted by laws and regulations according to the actual conditions of the Company and the market, to determine the actual plans for the Proposed Issuance, and amend or adjust the plans and relevant terms of the registration and issuance, including but not limited to specific matters such as the timing, method, quantity, price and term of the issuance, interest rate of issuance, tranche structure and use of proceeds;

(ii) to make all necessary and incidental arrangements for the completion of the Proposed Issuance, including but not limited to obtaining approvals, engaging intermediaries, determination of underwriting arrangements, preparation and dissemination of relevant application documents to

regulatory authorities and obtaining approvals from the regulatory authorities, and execution of all requisite documents and disclosures of relevant information in accordance with the applicable laws;

(iii) should there be any changes in the policies of the PRC regulatory authorities in relation to the Proposed Issuance or any changes in market conditions, save for those matters subject to the resolutions passed at Shareholders' meetings as stipulated by the relevant laws, regulations and the articles of association of the Company, to amend the specific proposal for the Proposed Issuance based on the feedback (if any) from the relevant PRC regulatory authorities or updates on the market conditions, or to exercise discretion to postpone or suspend the whole or any part of the Proposed Issuance; and

(iv) subject to the approval and authorisation of above items (i) to (iii) at the EGM, to propose and submit to the EGM to approve the delegation of the authority by the Board to the general manager of the Company to deal with such matters relating to the Proposed Issuance within the scope of the aforementioned authorisation, taking effect at the same time.

The grant of authorisation to the Board to deal with the above matters will be valid from the date of the passing of such special resolution at the EGM to the expiry of the valid registration period of the Medium-Term Notes and the Short-Term Debentures.

The Board believes that the Proposed Issuance will provide additional sources of funding for the Company, improve the debt structure and reduce financing costs. The Board considers that the Proposed Issuance is in the interest of the Company and its shareholders as a whole.

DESPATCH OF CIRCULAR

A circular containing, among other things, information in respect of the Proposed Issuance, together with the notice of the EGM, will be despatched to the Shareholders in due course. Shareholders are accordingly advised to read the details of the Proposed Issuance as set out in the circular.

The Proposed Issuance shall be subject to the approval of the Company's shareholders by way of a special resolution at the EGM, and it is also conditional upon obtaining the notice of acceptance of registration and all other necessary approvals from NAFMII.

The Proposed Issuance may or may not proceed. Shareholders and potential investors of the Company are reminded to exercise caution when dealing in the shares of the Company.

By order of the Board
Li Bo
Secretary to the Board

Beijing, the PRC
31 July 2025

As at the date of this announcement, the directors of the Company are:

Executive directors:	*Mr. Song Kun and Mr. Han Zhiliang*
Non-executive directors:	*Mr. Du Qiang, Mr. Wang Changyi and Mr. Jia Jianqing*
Independent non-executive directors:	*Mr. Zhang Jiali, Mr. Stanley Hui Hon-chung, Mr. Wang Huacheng and Ms. Duan Donghui*

An announcement containing details of the matter is available for viewing on the website of Hong Kong Exchanges and Clearing Limited at www.hkexnews.hk under "Latest Listed Company Information" and the website of the Company at www.bcia.com.cn.