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Jiangsu Zenergy Battery Technologies Group Co., Ltd.

江蘇正力新能電池技術股份有限公司

(A joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 3677)

INSIDE INFORMATION POSITIVE PROFIT ALERT

This announcement is made by Jiangsu Zenergy Battery Technologies Group Co., Ltd. (the **"Company"**, together with its subsidiaries, the **"Group"**) in accordance with Rule 13.09(2)(a) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited and the Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board of directors (the **"Board"**) of the Company wishes to inform the shareholders of the Company and potential investors that, based on a preliminary assessment of the unaudited consolidated management accounts of the Group for the six months ended 30 June 2025 (the **"Reporting Period"**) and other available information, the net profit for the six months ended 30 June 2025 is expected to range from approximately RMB198 million and RMB243 million. During the same period last year, the Group recorded a net loss of approximately RMB130 million. The net profit for the Reporting Period will increase by approximately RMB328 million to RMB373 million as compared with the same period last year.

Based on currently available information, the Board is of the opinion that the main reasons for the turnaround from net loss to net profit of the results for the Reporting Period compared to the same period last year were as follows:

- (i) Following the Company's business expansion, multiple vehicle models for which the Company is designated as the supplier have been mass-produced, and the shipment volume of EV batteries increased significantly year-on-year, driving growth in the Company's revenue;
- (ii) The Company continued to promote quality improvement and efficiency enhancement, and the gross profit margin for the Reporting Period increased significantly compared to that for the same period last year;
- (iii) The expense ratio for the Reporting Period decreased significantly compared to that for the same period last year.

As at the date of this announcement, the Company is still in the process of finalising the interim results of the Group for the six months ended 30 June 2025. The information contained in this announcement was only made based on the preliminary assessment of the unaudited management accounts of the Group by the management of the Company, which has not been audited by the Company's auditor, nor reviewed by the Audit Committee of the Board. Such financial information remains subject to finalisation and necessary adjustments (if any) and may differ from the actual results of the Group for the six months ended 30 June 2025. Further details of the financial information of the Company will be disclosed in the announcement of interim results of the Group for the six months ended 30 June 2025, which is expected to be published by the end of August 2025.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares of the Company.

By order of the Board
Jiangsu Zenergy Battery Technologies Group Co., Ltd.
Ms. Cao Fang
Chairperson of the Board and Executive Director

Changshu, the PRC, 31 July 2025

As of the date of this announcement, the board of directors of the Company comprises: (i) Ms. Cao Fang, Mr. Chen Jicheng and Mr. Yu Zhexun as executive directors; (ii) Mr. Zhang Li as non-executive director; and (iii) Mr. Xu Zhiming, Mr. Gong Zhengliang and Ms. Xiao Min as independent non-executive directors.