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中關村科技租賃股份有限公司
ZHONGGUANCUN SCIENCE-TECH LEASING CO., LTD.
(a joint stock company incorporated in the People's Republic of China with limited liability)
(Stock Code: 1601)

SUPPLEMENTAL ANNOUNCEMENT IN RELATION TO THE CONNECTED TRANSACTION IN RELATION TO THE TRANSFER OF TRUST BENEFICIAL INTERESTS UNDER A NON-PERFORMING LOAN TRUST SCHEME AND CONTINUING CONNECTED TRANSACTION IN RELATION TO THE ENTRY INTO A TRUST PROPERTY SERVICE AGREEMENT

Reference is made to the announcement of Zhongguancun Science-Tech Leasing Co., Ltd. (the "**Company**") dated June 23, 2025 in relation to the transfer of trust beneficial interests under a non-performing loan trust scheme and the entry into a trust property service agreement (the "**Trust Announcement**"). Capitalised terms used in this announcement have the same meanings as those defined in the Trust Announcement unless defined otherwise herein.

The Board would like to provide the following additional information in relation to the Trust Announcement:

DISSENTING DIRECTOR

At the Board meeting held on June 23, 2025 (the "**Board Meeting**") for considering, among others, the transfer of the Trust Beneficial Interests under a non-performing loan Trust Scheme and the entry into a Trust Property Service Agreement (the "**Trust Transaction**"), a former Director, namely Mr. CHENG Dongyue (the "**Dissenting Director**"), voted against the Trust Transaction. Prior to the Board Meeting, the Dissenting Director raised questions on different aspects of the Trust Transaction, including whether the Trust Transaction has complied with the requisite regulations of state-owned asset supervision. The Company addressed all the questions raised by the Dissenting Director one by one in writing, and also provided him with the legal opinion by the Company's PRC lawyer on the Trust Transaction. According to the legal opinion of the Company's PRC lawyer on the required approval of state-owned asset supervision, the Company has completed the state-owned asset supervision and approval procedures related to the Trust Transaction before the Board Meeting and has obtained the necessary decision-making documents. Nevertheless, the Dissenting Director had a different understanding as to the format of the approval document required for the Trust Transaction. During the Board Meeting, the Dissenting Director voted against the Trust Transaction, stating that he did not agree that the Trust Transaction has complied with the state-owned asset supervision and approval procedures.

All of the Directors (excluding the Dissenting Director, and except Mr. ZHANG Jian, Mr. WEI Tingquan, and Mr. HE Rongfeng, being the Directors who had abstained from voting on the relevant Board resolutions and providing views on the matters) have given due and careful consideration of the Trust Transaction (including the terms and conditions thereof) and the opinions of the Dissenting Director as outlined above.

Having considered, among others, (i) the Company has fulfilled the relevant approval procedures for the Trust Transaction in accordance with the regulations of state-owned asset supervision; (ii) the Company's PRC lawyer and the Company's Hong Kong lawyer have respectively issued a legal opinion on the legality and the compliance issues of the Trust Transaction; (iii) the Company held a special meeting on the Trust Transaction and the valuation procedures before the Board Meeting, and provided detailed reports and explanations; (iv) the Company maintains good and smooth communication channels with the Directors, responds promptly and effectively to the inquiries of the Directors, and has provided the necessary information regarding the requests of the Dissenting Director; (v) the other reasons as disclosed in the Trust Announcement, the Board (other than the Dissenting Director for the above reasons, and except Mr. ZHANG Jian, Mr. WEI Tingquan, and Mr. HE Rongfeng, being the Directors who had abstained from voting on the relevant Board resolutions and providing views on the matters) was of the view that the terms of the Transfer Agreement/the Trust Property Service Agreement are on normal commercial terms that are fair and reasonable, and in the interests of the Company and the Shareholders as a whole. Accordingly, all of the Directors (other than the Dissenting Director who voted against, and except Mr. ZHANG Jian, Mr. WEI Tingquan, and Mr. HE Rongfeng, being the Directors who had abstained from voting on the relevant Board resolutions and providing views on the matters) voted in favour of the Board's resolution to approve the Trust Transaction.

Subsequent to the Board Meeting, the Company contacted the Dissenting Director again to provide him with a supplemental legal opinion issued by the Company's PRC lawyer, to confirm that the Company has completed the state-owned asset supervision and approval procedures in relation to the Trust Transaction. The Dissenting Director had no intention to change his dissenting opinion on the Trust Transaction subsequent to receiving the said supplemental PRC legal opinion.

THE ULTIMATE BENEFICIAL OWNER OF XINGBAO TRUST

The Board would like to provide the following additional information in relation to the Xingbao Trust:

The equity of Xingbao Trust is held as to 76.7883% by China Trust Protection Fund Co., Ltd.* ("**CTPF**") (中國信託業保障基金有限責任公司), which is a directly administered unit under the National Financial Regulatory Administration. As the administrator of the China Trust Protection Fund, CTPF is responsible for the fundraising, management and utilisation of the fund, with its principal function and objective being to prevent, mitigate and resolve risks in the trust industry in accordance with market-oriented principles, and to promote the stable and sound development of the trust industry. The equity of CTPF is held by CITIC Trust Co., Ltd. (中信信託有限責任公司), Ping An Trust Co., Ltd. (平安信託有限責任公司), Zhongrong International Trust Co., Ltd. (中融國際信託有限公司), Chongqing International Trust Co., Ltd.* (重慶國際信託股份有限公司), China Credit Trust Co., Ltd.* (中誠信託有限責任公司), and AVIC Trust Co., Ltd.* (中航信託股份有限公司) at 13.04%, 13.04%, 13.04%, 13.04%, 8.7%, and 8.7% respectively. The remaining equity of CTPF is held by 8 other shareholders, each holding no more than 5%.

CITIC Trust Co., Ltd. is an indirect wholly-owned subsidiary of CITIC Limited (中國中信有限公司), a company listed on the Stock Exchange, with the stock code 0267.HK.

The equity of Ping An Trust Co., Ltd. is held as to 99.8809% by Ping An Insurance (Group) Company of China, Ltd., a company listed on the Stock Exchange and the Shanghai Stock Exchange, with the stock codes 2318.HK and 601318 respectively.

The equity of Zhongrong International Trust Co., Ltd. is held by Jingwei Textile Machinery Co., Ltd.* (經緯紡織機械股份有限公司), Zhongzhi Enterprise Group Co., Ltd.* (中植企業集團有限公司), Harbin Investment Group Co., Ltd.* (哈爾濱投資集團有限責任公司) and Shenyang Antaida Trading Co., Ltd.* (瀋陽安泰達商貿有限公司) at 37.4698%, 32.9864%, 21.5381% and 8.0057% respectively. Jingwei Textile Machinery Co., Ltd. was previously listed on the Shenzhen Stock Exchange (stock code: 000666), and delisted in October 2023. Despite the best efforts, Company have not been able to obtain information regarding the ultimate beneficial owner of Jingwei Textile Machinery Co., Ltd. after its delisting. Harbin Investment Group Co., Ltd. is held as to 90.00% and 10.00% by the State-owned Assets Supervision and Administration Commission of the Harbin Municipal People's Government and the State-owned Assets Supervision and Administration Commission of the Heilongjiang Provincial People's Government, respectively, both being governmental institutions. The entire equity of Shenyang Antaida Trading Co., Ltd. is directly or indirectly held by WANG Haixia* (王海霞). To the best knowledge and belief of the Company after making reasonable enquiries, further information regarding the shareholding structure of Zhongzhi Enterprise Group Co., Ltd. is not available.

The equity of Chongqing International Trust Co., Ltd. is held by Tongfang Guoxin Investment Holdings Co., Ltd.* (同方國信投資控股有限公司), China Life Investment Insurance Asset Management Co., Ltd.* (國壽投資保險資產管理有限公司), Shanghai Huaikuang Asset Management Co., Ltd.* (上海淮礦資產管理有限公司) and Chongqing Guotou Equity Investment Management Co., Ltd.* (重慶國投股權投資管理有限公司) at 66.9910%, 26.0381%, 4.1005% and 2.0502% respectively. The equity of Tongfang Guoxin Investment Holdings Co., Ltd. is held by Tongfang Innovation Investment (Shenzhen) Co., Ltd.* (同方創新投資(深圳)有限公司), Shanghai Yufu Asset Management Co., Ltd.* (上海渝富資產管理有限公司), Shanghai Yinxin Industrial Development Co., Ltd.* (上海銀信實業發展有限公司) and Chongqing New Era Equity Investment Co., Ltd.* (重慶新紀元股權投資有限公司) at 26.3212%, 15.8666%, 12.4868% and 10.4888% respectively, and the remaining equity is held by 8 other shareholders, each holding no more than 9%. Tongfang Innovation Investment (Shenzhen) Co., Ltd. is a wholly-owned subsidiary of Tsinghua Tongfang Co., Ltd. (同方股份有限公司), a company listed on the Shanghai Stock Exchange, with the stock code 600100. The equity of Shanghai Yufu Asset Management Co., Ltd. is held by Shanghai Anhuai Investment Management Co., Ltd.* (上海安懷投資管理有限公司) at 84.5752%, and the remaining equity is held by no fewer than 8 shareholders, each holding no more than 9%. The ultimate beneficial owners of Shanghai Anhuai Investment Management Co., Ltd. are ZHANG Xin* (張昕) and WENG Zhenjie* (翁振傑), holding 81.8182% and 18.1818% of its equity respectively. The ultimate beneficial owner of Shanghai Yinxin Industrial Development Co., Ltd. is JIA Yuxia* (賈玉峽). The ultimate beneficial owners of Chongqing New Era Equity Investment Co., Ltd. are LIU Qinqin* (劉勤勤) and GAO Haiguo* (高海國), holding 90.00% and 10.00% respectively. China Life Investment Insurance Asset Management Co., Ltd. is a wholly-owned subsidiary of China Life Insurance (Group) Company (中國人壽保險(集團)公司), whose ultimate beneficial owners are the Ministry of Finance of the PRC and the National Council for Social Security Fund, holding 90.00% and 10.00% of its equity respectively. Shanghai Huaikuang Asset Management Co., Ltd. is a wholly-owned subsidiary of Huaihe Energy Holding Co., Ltd.* (淮河能源控股有限責任公司), whose ultimate beneficial owner is the State-owned Assets Supervision and Administration Commission of the People's Government of Anhui Province, being governmental institution. Chongqing Guotou Equity Investment Management Co., Ltd. is a wholly-owned subsidiary of Tianjin Zhongxin Technology Development Co., Ltd.* (天津重信科技發展有限公司), which is held by PAN Yao* (潘堯) and SHEN Peiqin* (沈培勤) at 99.00% and 1.00% respectively.

The equity of China Credit Trust Co., Ltd. is held by PICC Group Company Limited (中國人民財產保險集團有限公司), China National Energy Group Capital Holdings Co., Ltd.* (國家能源集團資本控股有限公司) and Shandong Energy Group Capital Holdings Co., Ltd.* (山東能源集團資本控股有限公司) at 32.9206%, 20.3528% and 10.1764% respectively. PICC Group Company Limited is a company listed on the Stock Exchange and the Shanghai Stock Exchange, with the stock codes 1339 and 601339 respectively. China National Energy Group Capital Holdings Co., Ltd. is a wholly-owned subsidiary of CHN Energy Investment Group* (國家能源投資集團有限責任公司), whose ultimate beneficial owner is the State-owned Assets Supervision and Administration Commission of the State Council. Shandong Energy Group Capital Holdings Co., Ltd. is a wholly-owned subsidiary of Shandong Energy Group Co., Ltd.* (山東能源集團有限責任公司), whose ultimate beneficial owners are the State-owned Assets Supervision and Administration Commission of Shandong Province and the Shandong Provincial Department of Finance, holding 90% and 10% of its equity respectively. The remaining equity of China Credit Trust Co., Ltd. is held by 11 other shareholders, each holding no more than 6%.

The equity of AVIC Trust Co., Ltd. is held by AVIC Investment Holdings Co., Ltd.* (中航投資控股有限公司) and OCBC Bank Ltd. (華僑銀行有限公司) at 84.4218% and 15.5782% respectively. The equity of AVIC Investment Holdings Co., Ltd. is held by AVIC Capital Co., Ltd.* (中航工業產融控股股份有限公司) and China Life Insurance Company Limited (中國人壽保險股份有限公司) at 73.5605% and 16.6986% respectively. AVIC Capital Co., Ltd. was previously listed on the Shanghai Stock Exchange, with the stock code 600705. OCBC Bank Ltd. is a company listed on the Singapore Exchange, with the stock code O39.

Save as disclosed above, all other information as set out in the Trust Announcement remain unchanged. This announcement is supplemental to and should be read in conjunction with the Trust Announcement.

By order of the Board
Zhongguancun Science-Tech Leasing Co., Ltd.
ZHANG Jian
Chairman

Beijing, the PRC, July 31, 2025

As at the date of this announcement, the Board comprises Mr. HE Rongfeng and Mr. HUANG Wen as executive Directors, Mr. ZHANG Jian, Mr. WEI Tingquan and Mr. ZHANG Chunlei as non-executive Directors, and Mr. WU Tak Lung and Ms. LIN Zhen as independent non-executive Directors.

* *For identification purposes only*