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PanAsialum Holdings Company Limited
榮陽實業集團有限公司

(incorporated in the Cayman Islands with limited liability)

(Stock Code: 2078)

PROFIT WARNING
TURNAROUND FROM PROFIT TO LOSS

This announcement is made by PanAsialum Holdings Company Limited (the "**Company**", together with its subsidiaries, the "**Group**") pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "**Listing Rules**") and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board of directors of the Company (the "**Board**") wishes to inform shareholders (the "**Shareholders**") and potential investors of the Company that, based on the preliminary review by the Board on the latest unaudited consolidated management accounts of the Group for the six months ended 30 June 2025, which have not been audited or reviewed by the independent auditors and/or the audit committee of the Company, and taking into account the information currently available to the Board, it is estimated that the Group will record a loss for the period of approximately HK$26.6 million for the six months ended 30 June 2025, as compared to the profit for the period of approximately HK$5.9 million for the six months ended 30 June 2024.

The turnaround from profit to loss was primarily attributable to (i) the decline in revenue from approximately HK$433.9 million for the six months ended 30 June 2024 to approximately HK$242.8 million for the six months ended 30 June 2025, mainly due to the impact of ongoing geopolitical tensions, evolving trade policies, and the slower than expected economic recovery in certain key markets, which have collectively affected customer sentiment and order volumes; (ii) the decrease in the gross profit margin from approximately 17.2% for the six months ended 30 June 2024 to approximately 11.8% for the six months ended 30 June 2025, which was due to the lower order volume, which limited cost absorption and increased production costs.

As the Company is still in the process of finalizing the consolidated interim results of the Group for the six months ended 30 June 2025, the information contained in this announcement is only based on information currently available to the Board and the preliminary review by the Board on the unaudited management accounts of the Group for the six months ended 30 June 2025, which have not been audited or reviewed by the independent auditors and/or the audit committee of the Company.

The actual financial results of the Group for the six months ended 30 June 2025 may differ from what is disclosed in this announcement. Shareholders and potential investors are advised to read carefully the announcement of the Company in relation to the results of the Group for the six months ended 30 June 2025, which is expected to be published in August 2025 in accordance with the requirements of the Listing Rules.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares of the Company.

By order of the Board
PanAsialum Holdings Company Limited
Pan Zhaolong
Chairman and Executive Director

Hong Kong, 31 July 2025

As at the date of this announcement, the executive directors of the Company are Mr. Pan Zhaolong and Mr. Ho Pak Yiu; the non-executive director of the Company is Ms. Lam Yuen Man Maria; and the independent non-executive directors of the Company are Dr. Cheung Wah Keung, Mr. Chan Kai Nang and Mr. Man Yiu Kwong Nick.