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百信集團
PASHUN GROUP

Pa Shun International Holdings Limited

百信國際控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 574)

PROFIT WARNING

This announcement is made by Pa Shun International Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board (the “**Board**”) of directors (the “**Directors**”) of the Company wishes to inform the shareholders of the Company (the “**Shareholders**”) and potential investors that, based on its preliminary assessment of the Group’s unaudited consolidated management accounts for the six months ended 30 June 2025 (the “**Period**”) and information currently available to the Board, it is expected to record a net loss of not more than RMB10 million in the condensed consolidated statement of profit or loss for the Period as compared to the net profit of RMB35 million for the six months ended 30 June 2024. Such change from net profit to net loss for the Period was mainly due to a one-off gain on restructuring of the Company’s debt of approximately RMB47.4 million was recognized for the six months ended 30 June 2024 while there was no such one-off gain during the Period.

The Company is still in the process of finalising the interim results of the Group for the Period. The information contained in this announcement is only based on preliminary assessment made by the Board with reference to the unaudited consolidated management accounts of the Group for the Period and other information currently available to the Board, which are subject to adjustments as appropriate and final review by the Board and its audit committee.

The Shareholders and potential investors are advised to read carefully the interim results announcement of the Group for the Period for further details, which is expected to be published on or around 11 August 2025, and may be different from the information as stated in this announcement.

The Shareholders and potential investors are advised to exercise caution when dealing securities of the Company.

By order of the Board
Pa Shun International Holdings Limited
Yuan Hongbing
Chairman and Executive Director

Hong Kong, 31 July 2025

As at the date of this announcement, the executive Directors are Mr. Ma Qinghai and Mr. Yuan Hongbing; the non-executive Directors are Mr. Chen Zhongzheng and Mr. Zhou Jinkai and the independent non-executive Directors are Ms. Li Yan, Dr. Lowe Chun Yip and Mr. Wong Tung Yuen.