If you are in any doubt as to any aspect of this circular or as to the action to be taken, you should consult your licensed securities dealer or other registered institution in securities, bank manager, solicitor, professional accountant or other professional adviser.

If you have sold or transferred all your shares in United Company RUSAL, international public joint-stock company, you should at once hand this circular with the accompanying form of proxy to the purchaser or transferee or to the bank, stockbroker or other agent through whom the sale or transfer was effected for transmission to the purchaser or the transferee.

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this circular, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this circular.

RUSAL

UNITED COMPANY RUSAL, INTERNATIONAL PUBLIC JOINT-STOCK COMPANY

(Incorporated under the laws of Jersey with limited liability and continued in the Russian Federation as an international company)

(HKSE Stock Code: 486; Moscow Exchange Security Code: RUAL; SPB Exchange Security Code: RUAL)

PROPOSAL IN RELATION TO A SHAREHOLDER'S REQUISITION AND NOTICE OF THE EXTRAORDINARY GENERAL MEETING (THE MEETING FOR DECISION-MAKING BY THE GENERAL MEETING OF SHAREHOLDERS)

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1 August 2025

In this circular, unless otherwise indicated or the context otherwise requires, the following expressions shall have the following meanings:

"Board"	the Board of Directors.
"Charter"	the corporate charter of the Company which became effective on 25 September 2020.
"Company" or "UC RUSAL, IPJSC"	United Company RUSAL, international public joint-stock company, incorporated under the laws of Jersey with limited liability and continued in the Russian Federation as an International Company, the Shares of which are listed on the Moscow Exchange and the Main Board of the HKSE.
"Director(s)"	the director(s) (member(s) of the Board) of the Company.
"EGM"	the extraordinary general meeting of Shareholders (the meeting for decision-making by the General Meeting of Shareholders) to be held on 25 August 2025 at 10:00 a.m. Kaliningrad time (4:00 p.m. Hong Kong time) at "ibis Kaliningrad Center" hotel, Moskovsky prospect, 52, Kaliningrad, Russian Federation and to the Shareholders in Hong Kong by a live broadcast of the meeting online.
"HKSE"	The Stock Exchange of Hong Kong Limited.
"HKSE Listing Rules"	the Rules Governing the Listing of Securities on the HKSE (as amended from time to time).
"Hong Kong"	the Hong Kong Special Administrative Region of the People's Republic of China.
"International Company"	a business entity registered with the status of an international company in accordance with the Russian Federal Law No. 290-FZ dd. 3 August 2018 "On International Companies and International Funds".
"Main Board"	the stock exchange (excluding the option market) operated by the HKSE which is independent from and operated in parallel with GEM of the HKSE.
"Moscow Exchange"	Public Joint-Stock Company "Moscow Exchange MICEX-RTS" (short name "Moscow Exchange").
"Ordinary Share(s)" or "Share(s)"	ordinary share(s) with nominal value of RUB 0.656517 each in the share capital of the Company (or of such nominal value as shall result from a sub-division, consolidation, reclassification or reconstruction of the share capital of the Company from time to time).

"Remuneration Committee"	the Remuneration Committee of the Board.
"Requisition Letter"	the letter from SUAL dated 04 July 2025 the original of which was received by Company at its registered office in Kaliningrad, the Russian Federation, on 14 July 2025 requiring an extraordinary general meeting of the Company to be called by the Board.
"Shareholder(s)"	holder(s) of Share(s).
"SPB Exchange"	Public Joint-Stock Company "SPB EXCHANGE" (short name "SPB EXCHANGE").
"SUAL"	"SUAL PARTNERS" INTERNATIONAL LIMITED LIABILITY COMPANY, ("SUAL PARTNERS" ILLC), a company registered under the laws of the Bahamas as SUAL Partners Limited and continued in the Russian Federation as an international limited liability company in accordance with the procedure established by the laws of the Russian Federation and in accordance with the Law on IC, and which is a Shareholder holding more than 5% of the issued Shares of the Company.
"%"	per cent.

UNITED COMPANY RUSAL, INTERNATIONAL PUBLIC JOINT-STOCK COMPANY

(Incorporated under the laws of Jersey with limited liability and continued in the Russian Federation as an international company)

(HKSE Stock Code: 486; Moscow Exchange Security Code: RUAL; SPB Exchange Security Code: RUAL)

Executive Directors:
Ms. Natalia Albrekht
Ms. Elena Ivanova
Mr. Evgenii Nikitin

Non-executive Directors:
Mr. Anton Egorov
Ms. Anna Malevinskaya
Mr. Semen Mironov

Independent Non-executive Directors:
Mr. Christopher Burnham
Mr. Vladimir Cherniavskii
Ms. Liudmila Galenskaia
Mr. Kevin Parker
Dr. Evgeny Shvarts
Mr. Timothy Talkington
Ms. Anna Vasilenko
Mr. Bernard Zonneveld (*Chairman*)

Registered office in Russia:
Office 410, 8 Oktyabrskaya street,
Kaliningrad region,
Kaliningrad 236006,
Russian Federation

Principal place of business:
Russian Federation, Kaliningrad region,
the city of Kaliningrad, Oktyabrskij Island

Place of business in Hong Kong:
17/F., Leighton Centre,
77 Leighton Road, Causeway Bay,
Hong Kong

1 August 2025

Dear Shareholders!

INTRODUCTION

Reference is made to the announcements of the Company dated 15 July 2025, 21 July 2025 and 31 July 2025 regarding the Requisition Letter. The purpose of this circular is to provide you with information, to the extent possible, necessary to enable you to make an informed decision on whether to vote on the item of the EGM agenda described below.

EGM AGENDA AND PROPOSED RESOLUTION

AGENDA ITEM 1: Reduction of the amount of compensation to the Chairman of the Board of Directors of UC RUSAL IPJSC to 500,000.00 (five hundred thousand) US dollars per year.

PROPOSED RESOLUTION ON ITEM 1: Establish that the Chairman of the Board of Directors of UC RUSAL IPJSC shall be paid a compensation in the amount equivalent to 500,000.00 (five hundred thousand) US dollars per year.

According to article 22.3 of the Charter, by the resolution of the general meeting of Shareholders the members of the Board shall be paid, during their terms of office, a compensation and (or) reimbursed for the expenses, related to the performance by them of the functions of the members of the Board. Such compensation shall not exceed the amount of compensation recommended by the Remuneration Committee.

The wording of item No. 1 of the agenda of the EGM and the wording of the resolution on item No. 1 of the agenda of the EGM were proposed by SUAL. In accordance with article 15.4 of the Charter, the Board is not entitled to amend the wordings of the proposed item of the EGM agenda and the wording of the proposed shareholders' resolution when they are proposed by a requisitioning shareholder holding not less than 5% of voting shares of the Company.

In May 2021, the Remuneration Committee had considered the compensation levels to which the Directors should be entitled to and, *inter alia*, recommended entitlements for Directors and for the Chairman of the Board. The annual general meeting of the Company on 24 June 2021 supported recommendation of the Remuneration Committee.

Upon consideration of the contents of the Requisition Letter and other relevant information, the Remuneration Committee has recommended leaving the amount of compensation of the Chairman of the Board unchanged. The Board, having considered the contents of the Requisition Letter, recommendation of the Remuneration Committee, other relevant information, including (a) the fact that the amount of compensation must be sufficient to attract and retain qualified professionals with the knowledge required to advise and monitor the Company, (b) the scale and complexity of the Company's businesses, future operational conditions, the workload and professionalism of the Chairman of the Board, and having taken into account that the environment in which the Company as an international public joint-stock company operates has not simplified but further deteriorated, and that the Company, the Board and its Chairman, in particular, have been facing an increased number of challenges, has come to a conclusion that it does not see any fundamental reasons for decrease of the amount of compensation of the Chairman of the Board as approved by the annual general meeting held in June 2021.

Based on the above, the Board concludes at this stage that the recommendation to the Shareholders not to vote in favour of the resolution proposed by SUAL on item 1 of the EGM agenda is more in line with the interests of the Company and all its Shareholders taken together.

EGM

Pursuant to Rule 13.39(4) of the HKSE Listing Rules, any vote of the Shareholders at a general meeting of the Company must be taken by way of poll. Therefore, the EGM will be convened to consider and, if thought fit, to pass the resolution by way of poll.

Form of the EGM	**Physical meeting (compresence), including for the Shareholders in Hong Kong by way of telecommunication means through live broadcast of the EGM**
Method of decision—making by the EGM	**The meeting at which voting is combined with absentee voting with the possibility of filling out and sending voting ballots in electronic form**
Date and time of the EGM	**25 August 2025 at 10:00 a.m. Kaliningrad time /4:00 p.m. Hong Kong time**
Place of holding the EGM (address)	**"ibis Kaliningrad Center" hotel, Moskovsky prospect, 52, Kaliningrad, Russian Federation**
Time when the registration of persons entitled to participate in the EGM (start time of registration for participation in the EGM)	**25 August 2025 at 9:30 a.m. Kaliningrad time / 3:30 p.m. Hong Kong time**
Date on which the persons entitled to vote in the decision-making process by the EGM are determined (recorded)	**31 July 2025**
Deadline for accepting voting ballots during absentee voting	**23 August 2025 at 10:00 a.m. Kaliningrad time /4:00 p.m. Hong Kong time**

The Shareholders will be able to familiarize themselves with the EGM information (materials) within 20 days, up to and including the date of the EGM. The information provided to the Shareholders shall be available for review at: 236006, Kaliningrad region, city of Kaliningrad, ul. Oktyabrskaya 8, office 410 on business days in the Russian Federation, from 9:00 a.m. to 6:00 p.m. local time and at 17/F., Leighton Centre, 77 Leighton Road, Causeway Bay, Hong Kong on business days in Hong Kong, from 10:00 a.m. to 1:00 p.m. and from 2:00 p.m. to 5:00 p.m. local time.

IRC Registered Shareholders

In case your rights to Shares are registered by the joint-stock company "Interregional Registration Center" (hereinafter referred to as — **JSC "IRC"** or the "**Registrar**"), you are requested to (1) submit to the Company or the Registrar a completed and signed voting ballot in accordance with the Company's instructions, or (2) access the online portal at https://online.e-vote.ru which will allow you to virtually attend the EGM and vote by completing the electronic form of the ballot (for Shareholders whose rights to Shares are registered through a nominee holder, completion of the electronic form of the ballot will be available after the nominee holder discloses information about such a Shareholder as a person entitled to participate in the EGM (provides the information to JSC "IRC") or (3) if the registered person in the register of shareholders is a nominee holder, and not the Shareholder himself, to vote by giving instructions to the nominee holder.

HKMS Registered Shareholders

In case of registration of rights to Shares in Hongkong Managers and Secretaries Limited (hereinafter referred to as "**HKMS**"), you are requested to complete and submit a proxy form in the manner described in this circular below.

Any Shareholder whose rights to Shares are registered with HKMS and who wishes to view and listen to the EGM online is required to send his/her full name (as appears on his/her identification document) and phone number to the following email address: registrar@hkmanagers.com, not later than 48 hours before the appointed time and date of the EGM. Shareholders whose rights to Shares are registered with HKMS may be required to present identification documents (sufficient for the Company and/or HKMS in their sole discretion to verify their identity against Shareholders' records) prior to being provided with the link to view the EGM online. Shareholders whose rights to Shares are registered with HKMS should be able to access the live webcast of the EGM using such link from the start of the EGM until its conclusion. However, the online link will not enable Shareholders whose rights to Shares are registered with HKMS to vote on any resolution at the EGM online and therefore they may only vote on any resolution of the EGM in advance by proxy in accordance with the procedure as set out in this circular.

Shareholders whose rights to Shares are registered with HKMS who would like to raise questions in relation to the business of the EGM can do so by sending questions via email to the following email address: registrar@hkmanagers.com. Shareholders whose rights to Shares are registered with HKMS are required to send his/her full name (as appears on his/her identification document) when submitting the questions, and only questions submitted by Shareholders, the identification of which have been verified by the Company and/or HKMS against Shareholders' records (the sufficiency of which is at their sole discretion), will be accepted. Shareholders whose rights to Shares are registered with HKMS are encouraged to submit questions in advance of the EGM in order for the Company to facilitate their moderation.

Each EGM participant must bring his or her passport or other identity document to the EGM for the purpose of identification, and for the authorized representative of the Shareholder, a power of attorney for the right to participate in the EGM on behalf of the Shareholder and (or) documents confirming the right to act on behalf of the Shareholder in the absence of a power of attorney or other necessary powers. If the registration of rights to Shares is carried out in HKMS through a nominee holder, and you want to personally participate in the EGM, you should contact your broker, bank, custodian, or other nominee holder through whom you own shares, for instructions on the necessary actions for personal participation. When attending the EGM in person, depending on the rules and regulations in force at the time, a QR-code issued to the visitor may be required.

All holders of the Shares who were Shareholders as at the record date of the EGM have the right to vote on the item on the agenda of the EGM. The EGM resolution on item 1 put to vote will pass if a majority of the votes of the Shareholders who own the voting Shares and participate in the EGM cast for the resolution ("**Ordinary Resolution**"). Voting at the EGM shall be on the principle of "one Share — one vote". Voting at the EGM will be taken by way of poll.

Currently, it is possible that nominee holders or other infrastructure participants may decline to exercise corporate shareholder rights (e.g., referring to their internal rules, regulations or restrictions or otherwise). The Shareholders who own Shares through third parties are encouraged to carefully discuss with their counterparties (trustees, brokers, custodians, etc.) the procedure for voting, including in the event of a transfer of Shares by a Shareholder between the Russian and Hong Kong registers after the date on which the persons entitled vote in the decision-making process by the EGM are determined (recorded).

Procedure for sending of voting ballot (in case your rights are registered by JSC "IRC")

The voting ballot will be available on the Company's website on the Internet at https://www.rusal.ru. They will also be circulated in accordance with applicable requirements.

The postal address to send your completed voting ballots: JSC "IRC", Podsosensky pereulok, 26, str.2, Moscow, 105062, Russian Federation.

Persons who have duly registered to participate in the EGM and Shareholders whose original voting ballots were sent to JSC "IRC" or the Company at the above-mentioned postal address and were received by JSC "IRC" or the Company no later than 48 hours before the time set for the EGM, are considered to have participated in the EGM. Shareholders who, in accordance with the Russian securities legislation, have given voting instructions to the persons which keep records of their rights to Shares, are also considered to have participated in the EGM, if the information about their expression of will is received by the Registrar no later than 48 hours before the time set for the EGM. For questions related to the implementation of the right to participate in the EGM, you can contact the Registrar by email to info@mrz.ru or by phone: +7 (495) 234-44-70.

Procedure for sending of proxy forms for voting (in case your rights are registered by HKMS)

Whether or not a Shareholder intends to attend the EGM as stated in the section headed "HKMS Registered Shareholders" of this circular, he or she is requested to complete the form of proxy in accordance with the instructions printed thereon and deposit it, together with the power of attorney or other authority (if any) under which it is signed or a notarized copy of such power of attorney or authority, at the office of HKMS: Hongkong Managers and Secretaries Limited, Units 1607-8, 16/F, Citicorp Centre, 18 Whitfield Road, Causeway Bay, Hong Kong, or at proxy@hkmanagers.com, as soon as possible and in any event not less than 48 hours before the time appointed for the holding of the EGM. A form of proxy for use in connection with the EGM is enclosed with this circular. In the event that a Shareholder having lodged a proxy form attends the EGM, his proxy form will be deemed to have been revoked.

For instructions on the online webcast, please refer to the user guide which will be made available on the Company's website (https://rusal.ru/en/) as soon as practicable after the issue of this circular and in any event no later than 8 August 2025.

The notice convening the EGM is set out on pages 9 to 12 of this circular.

RECOMMENDATION

For the reasons stated above, the Board considers at this stage that the reduction of the amount of compensation to the Chairman of the Board would not be in the interests of the Company and all its Shareholders taken together. The Board recommends the Shareholders not to vote in favour of the proposed resolution on item 1 of the EGM agenda.

No Shareholder is required to abstain from voting in respect of the resolution to be proposed at the EGM.



UNITED COMPANY RUSAL, INTERNATIONAL PUBLIC JOINT-STOCK COMPANY

(Incorporated under the laws of Jersey with limited liability and continued in the Russian Federation as an international company)

(HKSE Stock Code: 486; Moscow Exchange Security Code: RUAL; SPB Exchange Security Code: RUAL)

NOTICE OF EXTRAORDINARY GENERAL MEETING

DEAR SHAREHOLDERS

United Company RUSAL, international public joint-stock company (the "**Company**") hereby gives you notice of holding an extraordinary general meeting of shareholders ("**EGM**") of the Company.

Full corporate name of the Company	**United Company RUSAL, international public joint-stock company**
Location of the Company	**Kaliningrad region, Kaliningrad, Russian Federation**
Registered office of the Company	**Office 410, 8, Oktyabrskaya street, Kaliningrad region, Kaliningrad 236006, Russian Federation**
Form of the EGM	**Physical meeting (compresence), including for the Shareholders in Hong Kong by way of telecommunication means through live broadcast of the EGM**
Method of decision-making by the EGM	**The meeting at which voting is combined with absentee voting with the possibility of filling out and sending voting ballots in electronic form**
Date and time of the EGM	**25 August 2025 at 10:00 a.m. Kaliningrad time/ 4:00 p.m. Hong Kong time**
Place of holding the EGM (address)	**"ibis Kaliningrad Center" hotel, Moskovsky prospect, 52, Kaliningrad, Russian Federation**
Time when the registration of persons entitled to participate in the EGM (start time of registration for participation in the EGM)	**25 August 2025 at 9:30 a.m. Kaliningrad time/ 3:30 p.m. Hong Kong time**
Date on which the persons entitled to vote in the decision-making process by the EGM are determined (recorded)	**31 July 2025**
Deadline for accepting voting ballots during absentee voting	**23 August 2025 at 10:00 a.m. Kaliningrad time/4:00 p.m. Hong Kong time**

EGM AGENDA:

AGENDA ITEM 1: Reduction of the amount of compensation to the Chairman of the Board of Directors of UC RUSAL IPJSC to 500,000.00 (five hundred thousand) US dollars per year.

PROPOSED RESOLUTION ON ITEM 1: Establish that the Chairman of the Board of Directors of UC RUSAL IPJSC shall be paid a compensation in the amount equivalent to 500,000.00 (five hundred thousand) US dollars per year.

Materials and information provided to persons entitled to participate in the EGM:

Circular for shareholders, containing, inter alia:

— draft resolution of the EGM;

— recommendation of the Board on the voting on EGM agenda item.

The Shareholders will be able to familiarise themselves with information (materials) concerning the EGM within 20 days, up to and including the date of the EGM. The information provided to the Shareholders shall be available for review at: 236006, Kaliningrad region, city of Kaliningrad, ul. Oktyabrskaya 8, office 410 on business days in the Russian Federation, from 9:00 a.m. to 6:00 p.m. local time and at 17/F., Leighton Centre, 77 Leighton Road, Causeway Bay, Hong Kong on business days in Hong Kong, from 10:00 a.m. to 1:00 p.m. and from 2:00 p.m. to 5:00 p.m. local time.

Each EGM participant must bring their passport or other identity document to the EGM for the purpose of identification, and for authorised representative of the Shareholder, a power of attorney for the right to participate in the EGM on behalf of the Shareholder and (or) documents confirming the right to act on behalf of the Shareholder in the absence of a power of attorney or other necessary powers. If the registration of rights to Shares is carried out in HKMS through a nominee holder, and you would like to personally participate in the EGM, please contact your broker, bank, custodian, or other nominee holder through whom you own shares, for instructions on the necessary actions for personal participation. When attending an EGM in person, depending on the rules and regulations in force at the time, a QR-code issued to the visitor may be required.

Please note that Shareholders registered in the Company's register of shareholders must provide information about changes in their data, including address data, bank details, to the Company's registrars, if there are such changes.

IRC Registered Shareholders

In case your rights to Shares are registered by the joint-stock company "Interregional Registration Center" (hereinafter referred to as — **JSC "IRC"** or the "**Registrar**"), you are requested to (1) submit to the Company or the Registrar a completed and signed voting ballot in accordance with the Company's instructions, or (2) access the online portal at https://online.e-vote.ru which will allow you to virtually attend the EGM and vote by completing the electronic form of the ballot (for Shareholders whose rights to Shares are registered through a nominee holder, completion of the electronic form of the ballot will be available after the nominee holder discloses information about such a Shareholder as a person entitled to participate in the EGM (provides the information to JSC "IRC"), or (3) if the registered person in the register of shareholders is a nominee holder, and not the Shareholder himself, to vote by giving instructions to the nominee holder.

HKMS Registered Shareholders

In case of registration of rights to Shares in Hongkong Managers and Secretaries Limited (hereinafter referred to as "**HKMS**"), you are requested to complete and submit a proxy form in the manner described in the circular to Shareholders dated 1 August 2025 (the "**Circular**").

Any Shareholder whose rights to Shares are registered with HKMS and who wishes to view and listen to the EGM online is required to send his/her full name (as appears on his/her identification document) and phone number to the following email address: registrar@hkmanagers.com, not later than 48 hours before the appointed time and date of the EGM. Shareholders whose rights to Shares are registered with HKMS may be required to present identification documents (sufficient for the Company and/or HKMS in their sole discretion to verify their identity against Shareholders' records) prior to being provided with the link to view the EGM online. Shareholders whose rights to Shares are registered with HKMS should be able to access the live webcast of the EGM using such link from the start of the EGM until its conclusion. However, the online link will not enable Shareholders whose rights to Shares are registered with HKMS to vote on any resolution at the EGM online and therefore they may only vote on any resolution of the EGM in advance by proxy in accordance with the procedure as set out in the Circular.

Shareholders whose rights to Shares are registered with HKMS who would like to raise questions in relation to the business of the EGM can do so by sending questions via email to the following email address: registrar@hkmanagers.com. Shareholders whose rights to Shares are registered with HKMS are required to send his/her full name (as appears on his/her identification document) when submitting the questions, and only questions submitted by Shareholders the identification of which have been verified by the Company and/or HKMS against Shareholders' records (the sufficiency of which is at their sole discretion) will be accepted. Shareholders whose rights to Shares are registered with HKMS are encouraged to submit questions in advance of the EGM in order for the Company to facilitate their moderation.

All holders of the Shares who were Shareholders as at the record date of the EGM have the right to vote on the item on the agenda of the EGM. The EGM resolution on item 1 put to vote will be passed if a majority of the votes of the Shareholders who own the voting Shares and participate in the EGM cast for the resolution ("**Ordinary Resolution**"). Voting at the EGM shall be on the principle of "one Share — one vote". Voting at the EGM will be taken by way of poll.

Procedure for sending of voting ballot (in case your rights are registered by JSC "IRC")

The voting ballot(s) will be available on the Company's website on the internet at https://www.rusal.ru. They will also be circulated in accordance with applicable requirements.

The postal address to send your completed voting ballots: JSC "IRC", Podsosensky pereulok, 26, str.2, Moscow, 105062, Russian Federation.

Persons who have duly registered to participate in the EGM and Shareholders whose original voting ballots were sent to JSC "IRC" or the Company at the above-mentioned postal address and were received by JSC "IRC" or the Company no later than 48 hours before the time set for the EGM, are considered to have participated in the EGM. Shareholders who, in accordance with the Russian securities legislation, have given voting instructions to the persons which keep records of their rights to Shares, are also considered to have participated in the EGM, if the information about their expression of will is received by the Registrar no later than 48 hours before the time set for the EGM. For questions related to the implementation of the right to participate in the EGM, you can contact the Registrar by e-mail to info@mrz.ru or by phone: +7 (495) 234-44-70.

Procedure for sending of proxy forms for voting (in case your rights are registered by HKMS)

Whether or not you intend to attend the EGM as stated in the section headed "HKMS Registered Shareholders" of the Circular, you are requested to complete the form of proxy in accordance with the instructions printed thereon and deposit it, together with the power of attorney or other authority (if any) under which it is signed or a notarized copy of such power of attorney or authority, at the office of HKMS: Hongkong Managers and Secretaries Limited, Units 1607-8, 16/F, Citicorp Centre, 18 Whitfield Road, Causeway Bay, Hong Kong, or at proxy@hkmanagers.com, as soon as possible and in any event not less than 48 hours before the time appointed for the holding of the EGM. A form of proxy for use in connection with the EGM is enclosed with the Circular. In the event that a Shareholder having lodged a proxy form attends the EGM, his proxy form will be deemed to have been revoked.

For instructions on the online webcast, please refer to the user guide which will be made available on the Company's website (https://rusal.ru/en/) as soon as practicable after the issue of the Circular and in any event no later than 8 August 2025.

This notice is provided in Russian, English and Chinese language version. In case of any inconsistency, the Russian version shall prevail.