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中國銀行股份有限公司
BANK OF CHINA LIMITED

(a joint stock company incorporated in the People's Republic of China with limited liability)
(the "Bank")
(Stock Code: 3988)

ANNOUNCEMENT

Change of Independent Non-executive Directors of the Bank

The 2024 Annual General Meeting of the Bank held on 27 June 2025 elected Ms. Ko Margaret (also known as Leung Ko May Yee Margaret) as Independent Non-executive Director of the Bank. Ms. Ko Margaret has begun to serve as Independent Non-executive Director of the Bank as well as Chair and member of the Personnel and Remuneration Committee, member of the Risk Policy Committee, and member of the Connected Transactions Control Committee of the Board of Directors of the Bank (the "**Board**") with effect from 1 August 2025. The term of office of Ms. Ko Margaret as Director of the Bank is three years. The Board welcomes the joining of Ms. Ko Margaret.

For the biographic details of Ms. Ko Margaret, please refer to the Bank's announcement on the resolutions of the Board published on the websites of Hong Kong Exchanges and Clearing Limited (www.hkexnews.hk) and the Bank (www.boc.cn) on 29 April 2025.

The remuneration of the Bank's Independent Non-executive Directors is determined in accordance with the remuneration standards for Independent Non-executive Directors approved by the Bank's Shareholders' Meeting. The actual remuneration to be received by Independent Non-executive Directors of the Bank is determined based on the assessment results of their duty performance. The Personnel and Remuneration Committee of the Board is responsible for reviewing the annual remuneration scheme which will be recommended to the Board and submitted for approval by the Shareholders' Meeting of the Bank. For details of the remuneration of Directors of the Bank, please refer to the Annual Report and relevant announcements of the Bank.

As far as the Directors of the Bank are aware and save as disclosed above, Ms. Ko Margaret has not held any directorship in other listed companies in the last three years, nor does she have any other relationship with any Director, senior management member, or substantial or controlling shareholder of the Bank, nor does she hold any other positions in the Bank or any of its subsidiaries, and she has not received any remuneration from the Bank. As at the date of this announcement, Ms. Ko Margaret does not have any interests in the shares of the Bank or its associated companies within the meaning of Part XV of the *Securities and Futures Ordinance* of Hong Kong.

Pursuant to requirements of the *Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited* (the “**Hong Kong Listing Rules**”), Ms. Ko Margaret has confirmed to the Bank (i) her independence as regards each of the factors referred to in Rule 3.13(1) to (8) of the Hong Kong Listing Rules; (ii) that she has no past or present financial or other interest in the business of the Bank or any of its subsidiaries or any connection with any core connected person (as such term is defined in the Hong Kong Listing Rules) of the Bank; and (iii) that there are no other factors that may affect her independence at the time of her appointment.

Save as disclosed above, there is no other information in relation to the appointment of Ms. Ko Margaret that needs to be disclosed pursuant to any of the requirements set out in Rule 13.51(2) (h) to (v) of the Hong Kong Listing Rules, nor are there any other matters that need to be brought to the attention of the shareholders of the Bank.

Due to the expiration of term of office, with effect from 1 August 2025, Mr. Martin Cheung Kong Liao ceased to serve as Independent Non-executive Director of the Bank, Chair and member of the Connected Transactions Control Committee, member of the Strategic Development Committee, member of the Audit Committee and member of the Personnel and Remuneration Committee of the Board. Mr. Martin Cheung Kong Liao has confirmed that he has no disagreement with the Board and that there are no other matters that need to be brought to the attention of the shareholders of the Bank. The Board is grateful to Mr. Martin Cheung Kong Liao for his contribution to the Bank during his tenure.

**The Board of Directors of
Bank of China Limited**

Beijing, PRC
1 August 2025

As at the date of this announcement, the directors of the Bank are: Ge Haijiao, Zhang Hui, Liu Jin, Zhang Yong, Huang Binghua*, Liu Hui*, Shi Yongyan*, Lou Xiaohui*, Li Zimin*, Jean-Louis Ekra#, Giovanni Tria#, Liu Xiaolei#, Zhang Ran# and Ko Margaret#.*

* *Non-executive Directors*

Independent Non-executive Directors