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阳光保险集团
SUNSHINE INSURANCE GROUP

Sunshine Insurance Group Company Limited
陽光保險集團股份有限公司
(A joint stock company incorporated in the People's Republic of China with limited liability)
(Stock Code: 6963)

INSIDE INFORMATION ANNOUNCEMENT
PROPOSED APPLICATION OF THE H SHARE FULL CIRCULATION BY THE COMPANY

This announcement is made by Sunshine Insurance Group Company Limited (the "**Company**") pursuant to Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) (the "**Inside Information Provisions**") and Rule 13.09(2)(a) of the Rules Governing the Listing of Securities (the "**Hong Kong Listing Rules**") on The Stock Exchange of Hong Kong Limited (the "**Hong Kong Stock Exchange**").

Reference is made to the Guidelines on Application for "Full Circulation" of Domestic Unlisted Shares of H-share Companies (《H股公司境內未上市股份申請「全流通」業務指引》) issued by the China Securities Regulatory Commission on November 14, 2019 and amended on August 10, 2023 (the "**Guidelines**"), and the Trial Administrative Measures of Overseas Securities Offering and Listing by Domestic Companies (《境內企業境外發行證券和上市管理試行辦法》) issued by the China Securities Regulatory Commission on February 17, 2023 regarding the procedures of application for full circulation of shares by companies whose H shares are listed on the Hong Kong Stock Exchange.

In view of the Guidelines, on August 1, 2025, the board of directors of the Company has considered and approved the resolution in relation to the plan on application of the H share full circulation for the conversion of no more than 3,519,625,501 domestic unlisted shares of the Company (accounting for approximately 30.60% of the total number of shares of the Company) in aggregate into H shares of the Company (the "**H Share Full Circulation**"). Upon obtaining all relevant approvals (including approvals from the Chinese financial regulatory authorities and the Hong Kong Stock Exchange) and having complied with all applicable laws, rules and regulations, some or all domestic unlisted shares of the Company held by shareholders who proposed to participate in the H Share Full Circulation shall be converted into H shares of the Company, and the Company will apply to the Hong Kong Stock Exchange for the listing of, and permission to deal in, such H shares on the Main Board (the

"**Conversion and Listing**"). According to the Articles of Association of Sunshine Insurance Group Company Limited, the H Share Full Circulation and the Conversion and Listing shall not be subject to consideration and approval by the general meeting of the Company.

As of the date of this announcement, the Company has not applied to domestic financial regulatory authorities or the Hong Kong Stock Exchange for the H Share Full Circulation and the details of implementation plan of the H Share Full Circulation have not been finalized. The Company will make further announcement(s) on the progress of the H Share Full Circulation and the Conversion and Listing in accordance with the Inside Information Provisions and/or the requirements of the Hong Kong Listing Rules.

The H Share Full Circulation and the Conversion and Listing are subject to other relevant procedures as required by domestic financial regulatory authorities and the Hong Kong Stock Exchange. Shareholders and potential investors of the Company are advised to exercise caution when dealing in the securities of the Company.

By order of the Board
Sunshine Insurance Group Company Limited
陽光保險集團股份有限公司
SHU Gaoyong
Joint Company Secretary

Hong Kong, August 1, 2025

As at the date of this announcement, the Board of Directors of the Company comprises Mr. ZHANG Weigong, Mr. LI Ke and Mr. PENG Jihai as executive Directors; Mr. CAI Qiwu, Mr. WANG Jingwei, Mr. CHEN Yong, Ms. QIAN Yiqun and Mr. HOU Huisheng as non-executive Directors; and Mr. LIU Zhanqing, Ms. JIA Ning, Mr. WU Xiaoqiu, Mr. HONG Qi and Mr. XU Ying as independent non-executive Directors.