

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



T.S. Lines Limited
德翔海運有限公司

(Incorporated in Hong Kong with limited liability)

(Stock Code: 2510)

POSITIVE PROFIT ALERT

This announcement is made pursuant to Rule 13.09(2)(a) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board (the “**Board**”) of directors (the “**Directors**”) of T.S. Lines Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) wishes to inform the shareholders of the Company (the “**Shareholders**”) and potential investors that, based on a preliminary assessment of the unaudited consolidated management accounts of the Group and information currently available to the Board, the Group is expected to record a profit attributable to the equity shareholders of the Company of approximately US\$180.0 million to US\$200.0 million for the six months ended June 30, 2025, representing an increase of approximately 220% to 255% as compared to the profit attributable to the equity shareholders of the Company of approximately US\$56.3 million for the corresponding period in 2024.

The significant increase in profit for the six months ended June 30, 2025 was mainly attributable to (i) the increase in overall average freight rates, which aligned with market trends; and (ii) the increase in charter hire revenue of vessels mainly due to the increased number of vessels being chartered out with higher charter rates.

The information contained in this announcement is only based on a preliminary assessment by the management of the Company with reference to the information currently available including the unaudited consolidated management accounts of the Group, which have not been reviewed or audited by the Company’s auditors and are subject to possible adjustments arising from further review. The interim results of the Group for the six months ended June 30, 2025 are expected to be published in August 2025.

Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.

By order of the Board
T.S. Lines Limited
Mr. Chen Teh-Sheng
*Chairman of the Board, Executive Director and
Chief Executive Officer*

Hong Kong, August 1, 2025

As at the date of this announcement, the Board comprises, (i) Mr. Chen Teh-Sheng, Mr. Chen Shao-Hsiang, Mrs. Chen Chuang Chuang-Li, Mr. To Hung-Lin and Mr. Chow Hong Man as executive directors; and (ii) Mr. Wu Youn-Ger, Mr. Chang Shan-Hui and Mr. Yang Li-Yen as independent non-executive directors.