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**CHINA GAS HOLDINGS LIMITED**

**中國燃氣控股有限公司\***

*(Incorporated in Bermuda with limited liability)*

**(Stock Code: 384)**

## **RE-DESIGNATION OF NON-EXECUTIVE DIRECTOR**

The Board announces that Professor LIU Mingxing, a non-executive Director, has been re-designated as an executive Director with effect from 1 August 2025.

The board of directors (the “**Board**”) of China Gas Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) announces that Professor LIU Mingxing, a non-executive Director, has been re-designated as an executive Director with effect from 1 August 2025. Professor LIU will remain as a member of the Corporate Governance and Risks Control Committee after re-designation.

## **RE-DESIGNATION OF NON-EXECUTIVE DIRECTOR**

Professor LIU Mingxing has been re-designated from a non-executive Director to an executive Director with effect from 1 August 2025.

The biographical details of Professor LIU Mingxing are set out as follows:

Professor LIU Mingxing, aged 52, is currently a member of the Corporate Governance and Risks Control Committee of the Company, chief economist of the Group and the chairman of the strategic development committee of the Company. Professor LIU was appointed as a non-executive Director of the Company in July 2014. He is currently a director of Shenzhen Zhongran Smart Energy Company Limited\* (深圳中燃智慧能源有限公司), China Gas Biomass Energy Technology (Asia) Limited and Beijing Zhongran Senchuang Technology Company Limited\* (北京中燃森創科技有限公司), a professor of Economics and deputy president of China Institute for Educational Finance Research, Peking University, and an adjunct professor of Political Economy at Shanghai Jiao Tong University. He was an associate professor of Economics of China Institute for Educational Finance Research, Peking University from January 2008 to July 2013, and a lecturer and an associate professor of Economics of the School of Government, Peking University from September 2003 to December 2007. From 2001 to 2003, he did postdoctoral research at the National Bureau of Economic Research in the United States. Professor LIU acted as a consultant for and provided policy advisory services to the Ministry of Finance and the Ministry of Education of China, the World Bank, the Organization for Economic Co-operation and Development (OECD), The United Nations Educational, Scientific and Cultural Organization and the Department for International Development of the United Kingdom on various occasions. Professor LIU has published a large number of academic papers and books in respect of economics and finance in China and worldwide. He received a bachelor's degree and a master's degree in economics from Zhongnan University of Economics and Law in 1994 and 1997 respectively and a doctorate degree in economics from Peking University in 2001. He has substantial experience in finance and economics. Professor LIU Mingxing is the younger brother of Mr. LIU Ming Hui, an executive Director of the Company, and the uncle of Ms. LIU Chang, an executive Director of the Company.

Professor LIU will serve as a executive Director on full-time basis after the effective date of re-designation, and will be responsible for the development and research of new energy business of the Group.

Professor LIU entered into a letter of appointment with the Company as an executive Director for a fixed term of three years commencing from 1 August 2025, subject to retirement by rotation and re-election in accordance with the articles of association of the Company. Professor LIU will receive a remuneration from the Group consisting of an annual director's fee of HK\$264,000 and a discretionary bonus, which is determined based on his duties and responsibilities in the Group and the Group's remuneration policy. Professor LIU is a member of the Corporate Governance and Risk Control Committee and is entitled to an annual remuneration of HK\$66,000 as a member of that Committee. He also serves as chief economist and the chairman of the strategic development committee of the Group and is entitled to an annual remuneration of HK\$670,000.

Save as disclosed above, (i) Professor LIU had not held any other directorships in any other public companies, the securities of which are listed on any securities market in Hong Kong or overseas, during the last three years; (ii) Professor LIU has no relationship with any directors, senior management or substantial or controlling shareholders of the Company.

As at the date of this announcement, Professor LIU has interest in 800,000 shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (the “SFO”).

Save for the information set out above, there is no other information to be disclosed pursuant to any of the requirements of Rule 13.51(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) nor are there other matters in relation to the appointment of Professor LIU that need to be brought to the attention of the shareholders of the Company.

On behalf of the Board  
**China Gas Holdings Limited**  
**LIU Ming Hui**  
*Chairman and President*

Hong Kong, 1 August 2025

*As at the date of this announcement, Mr. LIU Ming Hui, Mr. HUANG Yong, Mr. ZHU Weiwei, Ms. LI Ching, Ms. LIU Chang and Mr. ZHAO Kun are the executive directors of the Company; Mr. XIONG Bin, Prof. LIU Mingxing, Mr. Ayush GUPTA and Ms. ZHOU Xueyan are the non-executive directors of the Company; and Mr. ZHAO Yuhua, Dr. MAO Erwan, Ms. CHEN Yanyan, Mr. ZHANG Ling and Dr. MA Weihua are the independent non-executive directors of the Company.*

\* *For identification purpose only*