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**Best Mart 360 Holdings Limited**  
**優品360控股有限公司**

*(incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 2360)**

**PROPOSED CHANGE OF EXECUTIVE DIRECTORS, PROPOSED  
CHANGE OF CHAIRMAN, CHANGE OF AUTHORISED  
REPRESENTATIVES AND CHANGE IN COMPOSITION OF BOARD  
COMMITTEES**

**RESIGNATION OF EXECUTIVE DIRECTOR**

The board (the “**Board**”) of directors (“**Directors**”) of Best Mart 360 Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) announces that Mr. Li Guanpeng (“**Mr. Li**”) has tendered his resignation as an executive Director, the chairman of the Board (the “**Chairman**”), an authorised representative of the Company as required under Rule 3.05 of the Listing Rules (the “**Authorised Representative**”) and the chairman of the nomination committee of the Company (the “**Nomination Committee**”) due to work rearrangement. His resignation will take effect on the day immediately following the date of approval by the shareholders of the Company (the “**Shareholders**”) of the appointment of a new Chairman at the forthcoming extraordinary general meeting of the Company (the “**EGM**”).

Mr. Li has confirmed that he has no disagreement with the Board and there is no matter relating to his resignation that needs to be brought to the attention of the Shareholders or The Stock Exchange of Hong Kong Limited.

The Board would like to express its sincere gratitude to Mr. Li for his valuable efforts and contribution to the Company during his tenure of office.

## PROPOSED APPOINTMENT OF EXECUTIVE DIRECTOR

The Board is also pleased to announce that Mr. Sun Liang (“**Mr. Sun**”) has been nominated as an executive Director, subject to the approval by the Shareholders at the EGM. The biographical details of Mr. Sun are set out as follows:

Mr. Sun, aged 45, has been the general manager of the administration and human resources department of China Merchants Hoi Tung Trading Company Limited (招商局海通貿易有限公司) (“**CMHT**”) since July 2023. Mr. Sun graduated from Hotel and Tourism Management at DCT University Center for business and tourism management in Lucerne, Switzerland in 2003. He obtained an Executive Master of Business Administration degree in 2022 from the University of Texas at Arlington through a program jointly offered with the University of Science and Technology Beijing. Since 2005, Mr. Sun held various positions at Hoi Tung (Shanghai) Trading Co., Ltd. (海通(上海)貿易有限公司), Hoi Tung Marine Machinery Suppliers Ltd. (香港海通有限公司) and CMHT. From November 2012 to April 2017, he served as deputy general manager and later general manager of the business development department of Hoi Tung Marine Machinery Suppliers Ltd. From August 2016 to July 2018, he also served as deputy general manager of China Merchants Energy (Singapore) Co., Ltd. (招商局能源(新加坡)有限公司) and China National Transportation Import and Export Co., Ltd. (中國交通進出口有限公司). From September 2018 to May 2023, Mr. Sun was the general manager of the bulk commodity management department of CMHT.

If elected, Mr. Sun will enter into a service agreement with the Company for an initial term of three years commencing from the day immediately following the date of the EGM and is subject to retirement by rotation and re-election at the annual general meeting of the Company in accordance with the articles of association of the Company (the “**Articles of Association**”). The term of the service agreement shall be renewed and extended automatically for successive terms of one year upon the expiry of the then current term until terminated by not less than six months’ notice in writing served by either party on the other. During his terms of service, no remuneration shall be paid by the Company to Mr. Sun for his service as an executive Director, and no other welfare or bonus shall be paid.

As at the date of this announcement, save as disclosed above, Mr. Sun has confirmed that he (i) does not hold any other positions in the Company or other members of the Group; (ii) has no relationship with any of the Directors, senior management, controlling Shareholders or substantial Shareholders; (iii) does not hold any other directorship(s) in any other public companies, the securities of which are listed on any securities market in Hong Kong or overseas in the last three years immediately preceding the date hereof; and (iv) does not have, and is not deemed to have, any interest or short positions in any shares, underlying shares or debentures of the Company or any of its associated corporations within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Save as disclosed above, there is no other information in respect of Mr. Sun that is required to be disclosed pursuant to Rules 13.51(2)(h) to (v) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited and there are no other matters relating to Mr. Sun that need to be brought to the attention of the Shareholders as at the date of this announcement.

## **PROPOSED CHANGE OF CHAIRMAN, CHANGE OF AUTHORISED REPRESENTATIVES AND CHANGE IN COMPOSITION OF BOARD COMMITTEES**

The Board is pleased to announce that in addition to his position as an executive Director and a member of each of the remuneration committee and governance committee of the Company, Mr. Lu Rong (“**Mr. Lu**”) has been appointed as an Authorised Representative and the chairman of the Nomination Committee with effect from the day immediately following the date of the EGM. Mr. Lu has also been nominated as the Chairman from the day immediately following the date of the EGM, subject to the approval by the Shareholders at the EGM. The biographical details of Mr. Lu are set out as follows:

Mr. Lu, aged 45, was appointed as an executive Director with effect from 11 August 2023. He is also a member of each of the remuneration committee and governance committee of the Company. Mr. Lu is the general manager of CMHT since April 2025. Mr. Lu graduated from Shanghai Maritime University with a master’s degree in 2003. Mr. Lu joined CMHT’s group since 2003 and worked in Hoi Tung (Shanghai) Trading Co., Ltd. (海通(上海)貿易有限公司) and successively served as the representative of Vietnam office, the general manager of the Shipping Equipment Department, and the general manager of Hoi Tung Marine Machinery Suppliers Ltd. (香港海通有限公司). Mr. Lu acted as the general manager of China Merchants Food Co., Ltd. (招商局食品有限公司) from May 2022 to June 2025. Mr. Lu successively acted as the assistant general manager and deputy general manager of CMHT from November 2016 to April 2025.

Mr. Lu has entered into a service agreement with the Company for an initial term of three years commenced from 11 August 2023 and is subject to retirement by rotation and re-election at the AGM in accordance with the Articles of Association. The term of the service agreement shall be renewed and extended automatically for successive terms of one year upon the expiry of the then current term until terminated by not less than six months’ notice in writing served by either party on the other. During his terms of service, no remuneration shall be paid by the Company to Mr. Lu for his service as an executive Director, and no other welfare or bonus shall be paid.

As at the date of this announcement, save as disclosed above, Mr. Lu has confirmed that he (i) does not hold any other positions in the Company or other members of the Group; (ii) has no relationship with any of the Directors, senior management, controlling Shareholders or substantial Shareholders; (iii) does not hold any other directorship(s) in any other public companies, the securities of which are listed on any securities market in Hong Kong or overseas in the last three years immediately preceding the date hereof; and (iv) does not have, and is not deemed to have, any interest or short positions in any shares, underlying shares or debentures of the Company or any of its associated corporations within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Save as disclosed above, there is no other information in respect of Mr. Lu that is required to be disclosed pursuant to Rules 13.51(2)(h) to (v) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited and there are no other matters relating to Mr. Lu that need to be brought to the attention of the Shareholders as at the date of this announcement.

A circular containing (among other things) information of the proposed appointment of Mr. Sun and the change of Chairman, and a notice of the EGM, will be published in due course.

By order of the Board  
**Best Mart 360 Holdings Limited**  
**Li Guanpeng**  
*Chairman*

Hong Kong, 1 August 2025

*As at the date of this announcement, the executive Directors are Mr. Li Guanpeng, Mr. Hui Chi Kwan, Mr. Lu Rong, Ms. Jiang Hongmei, Mr. Liu Yunfeng, Mr. Huang Shengchao, Ms. Wang Kanglin and Mr. Lin Tsz Fung, and the independent non-executive Directors are Mr. Sze Irons, Ms. Choy So Yuk, Ms. Chan Yuen Sau Kelly and Dr. Gao Wei.*