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Lygend Resources & Technology Co., Ltd.

宁波力勤资源科技股份有限公司

(A joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 2245)

CLARIFICATION ANNOUNCEMENT

Lygend Resources & Technology Co., Ltd. (the "**Company**") noted recent news reports regarding the disposal of 50,000 shares of the Company by Ms. FEI Feng (the "**Share Reduction**"), a shareholder, director, and deputy general manager of the Company.

To avoid any confusion that may arise for the shareholders of the Company and potential investors, the Company has verified with Ms. FEI Feng ("**Ms. Fei**") and, based on her response, hereby clarifies that the Share Reduction involved the reduction of H shares held by an employee shareholding platform of the Company, in accordance with the terms of its partnership agreement and relevant share incentive plan. Ms. Fei, as the general partner of such employee shareholding platform, filed a disclosure of interest form pursuant to Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) with respect to the decrease in her deemed interests as a result of the Share Reduction. The Share Reduction does not constitute a reduction conducted by Ms. Fei with respect to shares directly held by her, and her interest as a beneficial owner remains unchanged. As of the date of this announcement, Ms. Fei, as a shareholder of the Company, continued to directly hold 7,804,500 domestic shares of the Company.

As one of the Company's early shareholders, Ms. Fei firmly supports the Company's business development, maintains full confidence in development prospects of the Company, and has full trust in the Company's operations.

By order of the Board
Lygend Resources & Technology Co., Ltd.
CAI Jianyong
Chairman and Executive Director

The PRC, 4 August 2025

As at the date of this announcement, the executive Directors are Mr. CAI Jianyong, Ms. FEI Feng, Mr. CAI Jianwei and Mr. WANG Ling; the non-executive Director is Mr. Lawrence LUA Gek Pong; the independent non-executive Directors are Dr. HE Wanpeng, Ms. ZHANG Zhengping and Dr. WANG James Jixian; the employee representative Director is Mr. YU Weijun.