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LUCION

Shandong International Trust Co., Ltd.
山東省國際信託股份有限公司

(A joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 1697)

ANNOUNCEMENT ON THE APPROVAL OF THE QUALIFICATION OF NON-EXECUTIVE DIRECTOR

References are made to the circular (the "**Circular**") of Shandong International Trust Co., Ltd. (the "**Company**") dated 11 December 2024 and the poll results announcement of 2024 first extraordinary general meeting (the "**EGM**") dated 26 December 2024, in relation to, among others, the election of Mr. Chen Xuebin ("**Mr. Chen**") as a non-executive director of the Company.

Mr. Chen was elected as a non-executive director of the Company at the EGM. The Company recently received the *Approval on the Qualification of Chen Xuebin as Director of Shandong International Trust Co., Ltd. by the Shandong Financial Regulatory Office* (Lu Jin Fu [2025] No. 314) issued by the Shandong Office of the National Financial Regulatory Administration, pursuant to which, Mr. Chen serves as a non-executive director of the Company with effect from 30 July 2025. Mr. Chen has been appointed as a member of the trust and consumer rights protection committee and the related party transaction control committee of the Company.

The Company would like to welcome Mr. Chen as a member of the board of directors of the Company.

The biographical details of Mr. Chen are set out as follows:

Mr. Chen Xuebin, aged 40, holds postgraduate qualification from the Party School of Shandong Provincial Committee of the Communist Party of China (中共山東省委黨校). He currently serves as the deputy general manager of Jinan Jinkong Commercial Factoring Co., Ltd.(濟南金控商業保理有限公司). From September 2005 to June 2018, he worked in the Finance Bureau of Licheng District, Jinan (濟南市歷城區財政局) and successively served as the deputy chief clerk of the budget section and the chief of the treasury section. From June 2018 to June 2023, he successively served as a senior deputy manager of the capital settlement center and a senior manager of the asset management department of Jinan Finance Investment Holding Group Co., Ltd. (濟南金投控股集團有限公司) ("**Jinan Finance Holding**"). From January 2021 to March 2024, he concurrently served as a director of Jianghai Huixin Futures Co., Ltd. (江海匯鑫期貨有限公司). From June 2023 to December 2024, he served as the deputy director of the finance and capital department of Jinan Finance Holding. Since August 2023, he has concurrently served as the general manager of Quan Cheng International Financial Holdings Co., Limited (全程國際金融控股有限公司). Since December 2024, he has served as the deputy general manager of Jinan Jinkong Commercial Factoring Co., Ltd. (濟南金控商業保理有限公司).

As disclosed in the Circular, there are no other matters relating to the appointment of Mr. Chen that need to be brought to the attention of the shareholders of the Company, nor is there any information to be disclosed pursuant to other regulatory requirements.

By order of the Board
Shandong International Trust Co., Ltd.
YUE Zengguang
Chairperson

Jinan, the People's Republic of China
4 August 2025

As at the date of this announcement, the Board comprises Mr. Yue Zengguang as executive director; Mr. Chen Liuyi, Ms. Duan Xiaoxu and Mr. Chen Xuebin as non-executive directors; and Mr. Zheng Wei, Ms. Zhang Haiyan and Ms. Liu Wanwen as independent non-executive directors.