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招商銀行股份有限公司

**CHINA MERCHANTS BANK CO., LTD.**

(A joint stock company incorporated in the People's Republic of China with limited liability)

(H Share Stock Code: 03968)

**ANNOUNCEMENT ON  
RESIGNATION OF AN INDEPENDENT  
NON-EXECUTIVE DIRECTOR**

The Board of Directors of China Merchants Bank Co., Ltd. (the “**Company**”) has received the letter of resignation from Mr. Tian Hongqi, an independent non-executive director (the “**Independent Non-Executive Director**”) of the Company. Mr. Tian Hongqi tendered his resignation to the Board of Directors of the Company as an Independent Non-Executive Director, the chairman of the Audit Committee of the Board of Directors and a member of the Related Party Transactions Management and Consumer Rights Protection Committee of the Board of Directors due to the expiry of his six-year term as an Independent Non-Executive Director. In accordance with the relevant laws and regulations as well as the relevant provisions of the Articles of Association of China Merchants Bank Co., Ltd., the resignation of Mr. Tian Hongqi will take effect after a new Independent Non-Executive Director has been elected by the general meeting of the Company and the appointment qualification of the new Independent Non-Executive Director has been approved by the National Financial Regulatory Administration to fill the vacancy. Until then, Mr. Tian Hongqi will continue to perform his duties as an Independent Non-Executive Director and in special committees of the Board of Directors in accordance with the relevant laws and regulations as well as the relevant provisions of the Articles of Association of China Merchants Bank Co., Ltd.

The details are as follows:

Name	Position upon departure from office	Date of departure from office	Expiry of original term of office	Reason for departure from office	Whether continue to hold office in the Company and its holding subsidiaries after the resignation taking effect	Whether there are unfulfilled public commitments
Tian Hongqi	Independent Non-Executive Director  Chairman of the Audit Committee of the Board of Directors  Member of the Related Party Transactions Management and Consumer Rights Protection Committee of the Board of Directors	After the election of a new Independent Non-Executive Director by the general meeting of the Company and the approval of the appointment qualification of the new Independent Non-Executive Director by the National Financial Regulatory Administration to fill the vacancy	4 August 2025	Due to the expiry of six-year term as an Independent Non-Executive Director	No	No

Mr. Tian Hongqi's departure from office will not result in the number of members of the Board of Directors of the Company falling below a quorum. Mr. Tian Hongqi will complete the work handover in accordance with the Company's relevant management regulations.

Mr. Tian Hongqi has confirmed that he has no disagreement with the Board of Directors of the Company and there are no other matters relating to his resignation that need to be brought to the attention of the shareholders and creditors of the Company.

The Board of Directors of the Company would like to acknowledge Mr. Tian Hongqi's contributions to the Company during his term of office with the highest regard and deepest gratitude.

**The Board of Directors of  
China Merchants Bank Co., Ltd.**

4 August 2025

*As at the date of this announcement, the executive directors of the Company are Wang Liang and Zhong Desheng; the shareholder directors (non-executive directors) of the Company are Miao Jianmin, Shi Dai, Sun Yunfei, Zhu Eric Liwei and Huang Jian; and the independent non-executive directors of the Company are Li Menggang, Liu Qiao, Tian Hongqi, Li Chaoxian, Shi Yongdong and Li Jian.*