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E&P Global Holdings Limited
能源及能量環球控股有限公司
(incorporated in the Cayman Islands with limited liability)
(Stock code: 1142)

LITIGATION UPDATE

This announcement is made by E&P Global Holdings Limited (the "**Company**") on a voluntary basis for the purpose of keeping the shareholders and potential investors of the Company informed of the latest developments in the following litigation proceedings involving the Company, Grandvest International Limited, a subsidiary of the Company ("**Grandvest**") and an ex-Director as one of the parties:

(a) HCA 584 of 2016 ("**HCA 584/2016**"), HCA 1195 of 2016 ("**HCA 1195/2016**") and HCA 1618 of 2016 ("**HCA 1618/2016**") commenced by Zhi Charles against the Company and other defendants;

(b) HCA 2380 of 2016 ("**HCA 2380/2016**") commenced by Zhi Charles against Grandvest and the other defendants;

(c) HCA 2397 of 2016 ("**HCA 2397/2016**") commenced by Zhi Charles against the ex-Directors and other defendants;

(d) HCA 2633 of 2016 ("**HCA 2633/2016**"), HCA 3148 of 2016 ("**HCA 3148/2016**"), HCA 3160 of 2016 ("**HCA 3160/2016**"), HCA 3190 of 2016 ("**HCA 3190/2016**"), HCA 47 of 2017 ("**HCA 47/2017**") and HCA 814 of 2017 ("**HCA 814/2017**"), each commenced by Kim Sung Ho against the Company and other defendants; and

(e) HCA 1050 of 2017 ("**HCA 1050/2017**") commenced by Kim Sung Ho against Grandvest and other defendants.

(the HCA 584/2016, HCA 1195/2016, HCA 1618/2016, HCA 2380/2016, HCA 2397/2016, HCA 2633/2016, HCA 3148/2016, HCA 3160/2016, HCA 3190/2016, HCA 47/2017, HCA 814/2017 and HCA 1050/2017, collectively be regarded as "**Litigations**").

References are made to the announcements ("**Announcements**") of the Company concerning the Litigations dated 14 March 2016, 11 May 2016, 29 June 2016, 21 September 2016, 27 September 2016, 18 October 2016, 14 December 2016, 16 January 2017, 13 February 2017, 16 March 2017, 23 March 2017, 20 April 2017 and 16 May 2017. Capitalised terms use herein shall have the same meanings as those defined in the Announcements.

The board (the "**Board**") of directors (the "**Directors**" and each a "**Director**") of the Company hereby announces that, each of the Litigations be wholly discontinued by consent.

By Order of the Board
E&P Global Holdings Limited
Lee Jaeseong
Chairman

Hong Kong, 4 August 2025

As at the date of this announcement, the Board consists of Mr. Lee Jaeseong, Mr. Im Jonghak, Mr. Liu Wai Shing Peter and Ms. Sun Meng as executive Directors and Ms. Chen Dai, Mr. Kim Sung Rae and Mr. Wong Wei Hua Derek as independent non-executive Directors.