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Chifeng Jilong Gold Mining Co., Ltd.
赤峰吉隆黃金礦業股份有限公司
(A joint stock company incorporated in the People's Republic of China with limited liability)
(H Shares Stock Code: 6693)

ANNOUNCEMENT IN RELATION TO THE GRANT OF NEW MINING RIGHT AND THE VARIATION TO MINING RIGHT AND EXPLORATION RIGHTS OF SUBSIDIARIES

This announcement is made by the board (the "**Board**") of directors (the "**Directors**") of Chifeng Jilong Gold Mining Co., Ltd. (the "**Company**") on a voluntary basis. The contents of this announcement are also simultaneously published on the Shanghai Stock Exchange and accordingly, this announcement is also made pursuant to Rule 13.10B of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

The Board is pleased to announce that (i) Liaoning Wulong Gold Mining Co., Ltd.(遼寧五龍黃金礦業有限責任公司)("**Wulong Mining**"), a subsidiary of the Company, was granted one mining license through conversion of original exploration right, and has renewed and varied two mineral resource exploration licenses; and (ii) Chifeng Jilong Mining Co. Ltd.(赤峰吉隆礦業有限責任公司)("**Jilong Mining**", together with Wulong Mining, the "**Subsidiaries**"), a subsidiary of the Company, has varied one of its existing mining licenses. The key information of which are set out below:

I. WULONG MINING OBTAINED NEW MINING RIGHT AND RENEWED AND VARIED ITS EXPLORATION RIGHTS

Part of the area covered by the original exploration right held by Wulong Mining under "Haojingou in Dandong City, Liaoning Province – Ligunzi Exploration", has been converted into mining right ("**Mining Right 1**"), while Wulong Mining retains the exploration right for the remaining area ("**Exploration Right 1**"). The licensed exploration area covered by the exploration right, namely "Detailed Investigation of Ligunzi Gold Mine in Dandong City, Liaoning Province" ("**Exploration Right 2**") was expanded from 0.6112 square kilometers to 1.0705 square kilometers.

Main information of Mining Right 1:

License Number	C2100002025074110158709
Owner of the Mining Right	Wulong Mining
Address of Owner	475 Gold Mine Office North Road, Zhen'an District, Dandong City
Name of Mine	Liaoning Wulong Gold Mining Co., Ltd. Haojingou Gold Mine
Economic Type	Limited Liability Company
Validity Period	Nine years and one month from 28 July 2025 to 28 August 2034
Mineral Type	Gold
Mining Method	Underground mining
Production Scale	60,000 tonnes per annum

Mine Area	3.4957 square kilometres
Depth of mining	From 493.4 metres to -310 metres elevation
Issuing Authority	Department of Natural Resources of Liaoning Province

Main information of Exploration Right 1:

License Number	T2100002008044010006347
Owner of the Exploration Right	Wulong Mining
Address of Owner	475 Gold Mine Office North Road, Zhen'an District, Dandong City
Name of the Exploration Project	Haojingou in Dandong City, Liaoning Province – Ligunzi Exploration
Geographical Location of the Exploration Project	Zhen'an District, Dandong City, Liaoning Province
Area of Exploration	0.3073 square kilometres
Validity Period	From 28 July 2025 to 28 July 2030
Issuing Authority	Department of Natural Resources of Liaoning Province

Main information of Exploration Right 2:

License Number	T2100002008044010005662
Owner of the Exploration Right	Wulong Mining
Address of Owner	475 Gold Mine Office North Road, Zhen'an District, Dandong City
Name of the Exploration Project	"Detailed Investigation of Ligunzi Gold Mine" in Dandong City, Liaoning Province
Geographical Location of the Exploration Project	Zhen'an District, Dandong City, Liaoning Province
Area of Exploration	1.0705 square kilometres
Validity Period	From 10 July 2025 to 2 June 2028
Issuing Authority	Department of Natural Resources of Liaoning Province

II. JILONG MINING VARIED MINING RIGHT

The Aohan County Zhuanshanzi Gold Mine mining right ("**Mining Right 2**") held by Jilong Mining completed deep boundary expansion, where the mining boundary was extended from "737 meters to 373 meters elevation" to "737 meters to -135 meters elevation".

Main information of Mining Right 2:

Certificate Number	C1500002023124210156146
Owner of the Mining Right	Jilong Mining
Address of Owner	Fumin Village, Sidaowanzi Town, Aohan County, Chifeng, Inner Mongolia Autonomous Region
Name of Mine	Chifeng Jilong Mining Co. Ltd. Aohan County Zhuanshanzi Gold Mine
Economic Type	Limited Liability Company
Validity Period	6.9 years from 31 July 2025 to 27 March 2032
Mineral Type	Gold, Silver
Mining Method	Underground mining
Production Scale	60,000 tonnes per annum
Mine Area	8.9166 square kilometres
Depth of mining	From 737 metres to -135 metres elevation

Issuing Authority	Department of Natural Resources of Inner Mongolia Autonomous Region, Chifeng Natural Resources Bureau

The grant of new mining right and the integration and variation of mining right and exploration rights of the Subsidiaries are conducive in enhancing the Company's resources and resources base and for the expansion of exploration potential, enhancing the Company's ability to expand gold resources, realizing reasonable allocation of resources, effectively improving the utilization rate of resources, enhancing the Company's ability to resist risks and market competitiveness, and having positive impacts on the long-term sustainable development of the Company.

The development and utilization of mineral resources are impacted by multiple factors such as natural conditions, mining technology application, market demand and policy changes. There is uncertainty as to whether the expected results can be achieved at the end. The grant of new mining right as well as the variation of mining and exploration rights of the Subsidiaries, will not have significant impacts on the Company current period's operating performance. Investors are advised to pay attention to investment risks.

By order of the Board
Chifeng Jilong Gold Mining Co., Ltd.
Wang Jianhua
Chairman and Executive Director

Beijing, the PRC, 4 August 2025

As of the date of this announcement, the executive Directors are Mr. Wang Jianhua, Ms. Yang Yi-fang, Mr. Lyu Xiaozhao and Mr. Gao Bo, the non-executive Director is Mr. Zhang Xudong, and the independent non-executive Directors are Dr. Mao Jingwen, Dr. Shen Zhengchang, Mr. Hu Nailian and Dr. Wong Yet Ping Ambrose.