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Vala Inc.

(formerly known as 51 Credit Card Inc. (51信用卡有限公司))
(incorporated in the Cayman Islands with limited liability)

(Stock code: 2051)

CHANGE OF COMPANY NAME, STOCK SHORT NAMES, COMPANY LOGO AND COMPANY WEBSITE

CHANGE OF COMPANY NAME

The Board is pleased to announce that the English name of the Company has been changed from "51 Credit Card Inc." to "Vala Inc." and the dual foreign name of the Company in Chinese "51信用卡有限公司" is no longer adopted. No new dual foreign name in Chinese has been adopted.

CHANGE OF STOCK SHORT NAMES

In light of the new English name and that the Company has opted not to adopt any dual foreign name in Chinese, the English stock short name for trading in the Shares on the Stock Exchange will be changed from "51 CREDIT CARD" to "VALA", and the Chinese short stock name of "51信用卡" shall no longer be in use and no replacement Chinese short stock name shall be adopted, with effect from 9:00 a.m. on 8 August 2025. The stock code of the Company remains unchanged as "2051".

CHANGE OF COMPANY LOGO

To reflect the Change of Company Name, the Company has adopted a new company logo as shown on the top of this announcement as the new logo of the Company with effect from the date of this announcement.

CHANGE OF COMPANY WEBSITE

To reflect the Change of Company Name, the website address of the Company will be changed from "www.u51.com" to "www.vala.life" with effect from the date of this announcement.

References are made to the announcement of Vala Inc. (formerly known as 51 Credit Card Inc.) (the "**Company**") dated 31 March 2025 and the circular of the Company dated 12 May 2025 (the "**Circular**") in relation to the proposed change of English name of the Company from "51 Credit Card Inc." to "Vala Inc." and the cessation of adoption of the dual foreign name "51信用卡有限公司" in Chinese (the "**Change of Company Name**"), and the announcement of the Company dated 5 June 2025 in relation to the poll results of resolutions proposed at the AGM. Capitalised terms used herein shall have the same meanings as those defined in the Circular unless otherwise defined herein.

CHANGE OF COMPANY NAME

The Board is pleased to announce that following the approval of the Change of Company Name by the Shareholders by way of a special resolution at the AGM, the Certificate of Incorporation on Change of Name was issued by the Registrar of Companies in the Cayman Islands on 11 June 2025. Accordingly, the Change of Company Name takes effect from 11 June 2025.

The Certificate of Registration of Alteration of Name of Registered Non-Hong Kong Company was issued by the Companies Registry of Hong Kong on 17 July 2025 confirming that the Company has altered its name and is now registered under the English name of "Vala Inc." in Hong Kong under Part 16 of the Companies Ordinance (Chapter 622 of the laws of Hong Kong).

CHANGE OF STOCK SHORT NAMES

In light of the new English name and that the Company has opted not to adopt any dual foreign name in Chinese, the English stock short name for trading in the Shares on the Stock Exchange will be changed from "51 CREDIT CARD" to "VALA", and the Chinese short stock name of "51信用卡" shall no longer be in use and no replacement Chinese short stock name shall be adopted, with effect from 9:00 a.m. on 8 August 2025. The stock code of the Company remains unchanged as "2051".

CHANGE OF COMPANY LOGO

To reflect the Change of Company Name, the Company has adopted "***vala***" (as shown on the top of this announcement) as the new logo of the Company with effect from the date of this announcement.

CHANGE OF COMPANY WEBSITE

To reflect the Change of Company Name, the website address of the Company will be changed from "www.u51.com" to "www.vala.life" with effect from the date of this announcement.

EFFECTS OF THE CHANGE OF COMPANY NAME AND CHANGE OF COMPANY LOGO

The Change of Company Name and adoption of the new company logo will not affect any rights of the Shareholders.

All the existing certificates of securities of the Company in issue bearing the old English name and old dual foreign name in Chinese of the Company will, after the Change of Company Name becoming effective, continue to be evidence of title to such securities of the Company and will continue to be valid for trading, settlement, registration and delivery for the same number of securities of the Company in the new name (which is English only). There will not be any arrangement for free exchange of the existing certificates of the securities of the Company for new certificates bearing the new name and logo of the Company. New share certificates of the securities of the Company will be issued only in the new name and logo of the Company with effect from 8 August 2025.

By order of the Board
Vala Inc.
Sun Haitao
Chairman, Chief Executive Officer and Executive Director

Hong Kong, 5 August 2025

As at the date of this announcement, the executive Directors are Mr. Sun Haitao and Ms. Wu Shan; the non-executive Director is Ms. Zou Yunli; and the independent non-executive Directors are Mr. Ye Xiang, Mr. Xu Xuchu and Mr. Shou Jian.