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If you are in any doubt as to any aspect of this circular or as to the action to be taken, you should consult a licensed securities dealer, registered institution in securities, a bank manager, solicitor, professional accountant or other professional advisers.

If you have sold or transferred all your shares in **Metaspacex Limited**, you should at once forward this circular and the accompanying form of proxy to the purchaser or transferee or to the bank, the licensed securities dealer or registered institution in securities or other agent through whom the sale or transfer was effected for transmission to the purchaser or transferee.

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Metaspacex Limited

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1796)

(1) PROPOSED ADOPTION OF CHINESE NAME
AND
(2) NOTICE OF EXTRAORDINARY GENERAL MEETING

The notice convening the EGM of Metaspacex Limited to be held at Unit 1203B, 12/F, World-Wide House, 19 Des Voeux Road Central, Hong Kong on Monday, 25 August 2025 at 10:30 a.m. (or immediately after the conclusion of the annual general meeting of the Company which is scheduled to be held on the same day at 10:00 a.m.) is set out on pages 7 to 8 of this circular. Whether you are able to attend the EGM or not, you are requested to complete the enclosed proxy form in accordance with the instructions as indicated on it and return the completed proxy form to the Hong Kong branch share registrar and transfer office of the Company, Boardroom Share Registrars (HK) Limited, at 2103B, 21/F, 148 Electric Road, North Point, Hong Kong as soon as possible and in any event so that it is received at least 48 hours (excluding any part of a day that is a public holiday) before the time appointed for the EGM or adjourned meeting (as the case may be). Submission of a proxy form shall not preclude you from attending the EGM (or any adjournment of such meeting) and voting in person should you so wish and in such event, the instrument appointing a proxy shall be deemed to be revoked.

6 August 2025

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In this circular, unless the context otherwise requires, the following terms or expressions shall have the following meanings:

"Articles of Association"	the articles of association of the Company as amended, supplemented or otherwise modified from time to time
"Board"	the board of Directors
"Company"	Metaspacex Limited, an exempted company incorporated in the Cayman Islands with limited liability and the Shares of which are listed on the Stock Exchange (stock code: 1796)
"Director(s)"	the director(s) of the Company
"EGM"	an extraordinary general meeting of the Company to be held at Unit 1203B, 12/F, World-Wide House, 19 Des Voeux Road Central, Hong Kong on Monday, 25 August 2025 at 10:30 a.m., or any adjournment thereof, for the purpose of considering, and if thought fit, approving the Proposed Adoption of Chinese Name
"Group"	the Company and its subsidiaries from time to time
"HK$"	Hong Kong dollar, the lawful currency of Hong Kong
"Hong Kong"	the Hong Kong Special Administrative Region of the People's Republic of China
"Listing Rules"	the Rules Governing the Listing of Securities on the Stock Exchange, as amended from time to time
"Proposed Adoption of Chinese Name"	the proposed adoption of the Chinese name of "中國數智科技集團有限公司" as the dual foreign name of the Company
"Registrar"	the Registrar of Companies in the Cayman Islands
"Share(s)"	ordinary share(s) of HK$0.01 each in the share capital of the Company
"Shareholder(s)"	the holder(s) of the Share(s)
"Stock Exchange"	The Stock Exchange of Hong Kong Limited

Metaspacex Limited

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1796)

Executive Directors:
Mr. Kang Ruipeng
Mr. Deng Houhua

Independent Non-executive Directors:
Mr. Cheng Pak Lam
Ms. Ya Li
Ms. Chen Yan

Registered office:
Cricket Square
Hutchins Drive
P.O. Box 2681
Grand Cayman KY1-1111
Cayman Islands

Principal place of business in Hong Kong:
Unit 3, 32/F
Cable TV Tower
No. 9 Hoi Shing Road
Tsuen Wan, New Territories
Hong Kong

6 August 2025

To the Shareholders,

Dear Sir or Madam,

(1) PROPOSED ADOPTION OF CHINESE NAME AND (2) NOTICE OF EXTRAORDINARY GENERAL MEETING

1. INTRODUCTION

Reference is made to the announcement of the Company dated 17 July 2025 in relation to the Proposed Adoption of Chinese Name. The purpose of this circular is to provide the Shareholders with information in respect of the special resolution to be proposed at the EGM for the Proposed Adoption of Chinese Name, and the notice of EGM to be convened and held for the purpose of considering, and if thought fit, approving the Proposed Adoption of Chinese Name.

2. PROPOSED ADOPTION OF CHINESE NAME

The Board proposes to formally adopt the Chinese name of "中國數智科技集團有限公司" as the dual foreign name of the Company. The English name of the Company "Metaspacex Limited" will remain unchanged.

3. CONDITIONS OF THE PROPOSED ADOPTION OF CHINESE NAME

The Proposed Adoption of Chinese Name is subject to the following conditions:

1. the passing of a special resolution by the Shareholders at the EGM approving the Proposed Adoption of Chinese Name; and

2. the Registrar granting the approval for the Proposed Adoption of Chinese Name.

The relevant filings with the Registrar will be made after the passing of the special resolution at the EGM. Subject to satisfaction of the above conditions, the Proposed Adoption of Chinese Name will take effect from the date on which the Registrar enters the dual foreign name in Chinese of the Company on the register of companies maintained by it and issues a Certificate of Incorporation on Adoption of Dual Foreign Name to the Company. Thereafter, the Company will carry out all the necessary registration and/ or filing procedures with the Companies Registry in Hong Kong.

4. REASONS FOR THE PROPOSED ADOPTION OF CHINESE NAME

As the Company currently does not have a Chinese name, the Board considers that the Proposed Adoption of Chinese Name is in line with the Group's strategic and business development direction and will strengthen its presence in the Greater China market and to enhance its corporate image and identity. Accordingly, the Board believes that the Proposed Adoption of Chinese Name will benefit the Group in its future business development, and it is in the best interest of the Company and the Shareholders as a whole.

5. EFFECT OF THE PROPOSED ADOPTION OF CHINESE NAME

The Proposed Adoption of Chinese Name will not, of itself, affect the rights of any Shareholder or the Company's daily business operation and its financial position. All existing share certificates of the Company in issue bearing the existing name of the Company will, after the Proposed Adoption of Chinese Name becoming effective, continue to be evidence of legal title to the Shares and valid for trading, settlement, registration and delivery purposes.

Accordingly, there will not be any arrangement for free exchange of the existing share certificates for new share certificates bearing both the English name and dual foreign name of the Company. Should the Proposed Adoption of Chinese Name become effective, any issue of new share certificates thereafter will bear both the existing English name and the dual foreign name of the Company.

The stock code of the Company will remain unchanged as "1796". The Shares will continue to be traded on the Stock Exchange under the existing English stock short name. Subject to confirmation by the Stock Exchange, the Chinese stock short name for trading of the Shares on the Stock Exchange will be changed after the Proposed Adoption of Chinese Name becomes effective. Further announcement(s) will be made by the Company as and when appropriate to inform the Shareholders of, among other things, the effective date of the Proposed Adoption of Chinese Name and the new Chinese stock short name of the Company for trading of the Shares on the Stock Exchange.

6. EGM

The EGM will be held at Unit 1203B, 12/F, World-Wide House, 19 Des Voeux Road Central, Hong Kong on Monday, 25 August 2025 at 10:30 a.m. (or immediately after the conclusion of the annual general meeting of the Company which is scheduled to be held on the same day at 10:00 a.m.), for the Shareholders to consider and, if thought fit, approve the Proposed Adoption of Chinese Name. The notice of EGM is set out on pages 7 to 8 of this circular.

7. PROXY ARRANGEMENT

A form of proxy for use at the EGM is enclosed herewith, and is also published on the websites of the Stock Exchange (www.hkexnews.hk) and the Company (www.metaspacex.hk). Whether or not you are able to attend and/or vote at the EGM in person, you are requested to complete and return the enclosed form of proxy in accordance with the instructions thereon. To be valid, the proxy form together with any power of attorney or other authority (if any) under which it is signed or a notarially certified copy of such power or authority must be deposited at the Company's Hong Kong branch share registrar and transfer office, Boardroom Share Registrars (HK) Limited, at 2103B, 21/F, 148 Electric Road, North Point, Hong Kong not later than 48 hours before the time appointed for holding the EGM (i.e. before 10:30 a.m. on Saturday, 23 August 2025) or at any adjournment thereof. Completion and return of the form of proxy shall not preclude you from attending and voting in person at the EGM or any adjournment thereof should you so wish and in such event, the instrument appointing a proxy shall be deemed to be revoked.

8. VOTING BY POLL

Pursuant to Rule 13.39(4) of the Listing Rules, any vote of Shareholders at a general meeting (save for certain procedural or administrative matters) must be taken by poll. The chairman of the EGM shall therefore demand voting on the resolution set out in the notice of EGM be taken by way of poll pursuant to Article 66(1) of the Articles of Association.

On a poll, every Shareholder present in person or by proxy or, in the case of a Shareholder being a corporation, by its duly authorised representative shall have one vote for every fully paid Share of which he is the holder. A Shareholder entitled to more than one vote on a poll needs not use all his votes or cast all the votes he uses in the same way. The Company will appoint scrutineers to handle vote-taking procedures at the EGM. The results of the poll will be published on the websites of the Stock Exchange and the Company as soon as possible in accordance with Rule 13.39(5) of the Listing Rules.

The Proposed Adoption of Chinese Name is subject to the approval of a special resolution passed by the Shareholders. To the best of the Directors' knowledge, information and belief, having made all reasonable enquiries, none of the Shareholders has any direct or indirect material interest in the Proposed Adoption of Chinese Name. Accordingly, no Shareholders are required under the Listing Rules to abstain from voting on the special resolution to be proposed at the EGM.

9. CLOSURE OF TRANSFER BOOKS AND REGISTER OF MEMBERS

For determining the entitlement to attend and vote at the EGM, the register of members of the Company will be closed from Wednesday, 20 August 2025 to Monday, 25 August 2025, both days inclusive, during which period no transfer of Shares will be registered. In order to qualify for attending and voting at the EGM, all transfers of Shares accompanied by the relevant share certificates must be lodged with the Company's Hong Kong branch share registrar and transfer office, Boardroom Share Registrars (HK) Limited, at 2103B, 21/F, 148 Electric Road, North Point, Hong Kong for registration no later than 4:30 p.m. on Tuesday, 19 August 2025. All persons who are registered holders of the Shares on Monday, 25 August 2025, the record date of the EGM, will be entitled to attend and vote at the EGM.

10. RECOMMENDATION

The Board believes that the Proposed Adoption of Chinese Name is in the best interests of the Company and the Shareholders as a whole and therefore recommends the Shareholders to vote in favour of the special resolution to be proposed at the EGM.

11. RESPONSIBILITY STATEMENT

This circular, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this circular is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this circular misleading.

12. GENERAL

The English text of this circular shall prevail over the Chinese text for the purpose of interpretation.

All times and dates indicated in this circular refer to Hong Kong local times and dates.

Yours faithfully,
For and on behalf of the Board
Metaspacex Limited
Kang Ruipeng
Chief Executive Officer and Executive Director

Metaspacex Limited

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1796)

NOTICE OF EXTRAORDINARY GENERAL MEETING

NOTICE IS HEREBY GIVEN that an extraordinary general meeting (the **"EGM"**) of Metaspacex Limited (the **"Company"**) will be held at Unit 1203B, 12/F, World-Wide House, 19 Des Voeux Road Central, Hong Kong on Monday, 25 August 2025 at 10:30 a.m. (or immediately after the conclusion of the annual general meeting of the Company which is scheduled to be held on the same day at 10:00 a.m.) for the purpose of considering and, if thought fit, passing, with or without modifications, the following resolution as a special resolution of the Company:

SPECIAL RESOLUTION

"**THAT** subject to and conditional upon the approval of the Registrar of Companies in the Cayman Islands, the Chinese name of "中國數智科技集團有限公司" be adopted as the dual foreign name of the Company (the **"Proposed Adoption of Chinese Name"**) with effect from the date on which the Certificate of Incorporation on Adoption of Dual Foreign Name is issued by the Registrar of Companies in the Cayman Islands, and that any one or more of the directors of the Company or the secretary of the Company or the registered office provider of the Company be and is/are hereby authorised to do all such acts and things and execute all such documents as he/she/they consider necessary, desirable or expedient for the purpose of, or in connection with, the implementation of and giving effect to the Proposed Adoption of Chinese Name and to attend to any necessary registration and/or filing for and on behalf of the Company."

By order of the Board
Metaspacex Limited
Kang Ruipeng
Chief Executive Officer and Executive Director

Hong Kong, 6 August 2025

Registered office:
Cricket Square
Hutchins Drive
P.O. Box 2681
Grand Cayman KY1-1111
Cayman Islands

Principal place of business in Hong Kong:
Unit 3, 32/F
Cable TV Tower
No. 9 Hoi Shing Road
Tsuen Wan, New Territories
Hong Kong

Notes:

1. A form of proxy for use at the EGM or any adjournment thereof is enclosed with this notice, and is also published on the websites of the Stock Exchange of Hong Kong Limited (the **"Stock Exchange"**) (www.hkexnews.hk) and the Company (www.metaspacex.hk).

2. A member entitled to attend and vote at the EGM is entitled to appoint one or more proxy to attend and, subject to the provisions of the articles of association of the Company, to vote on his behalf. A proxy need not be a member of the Company but must be present in person at the EGM to represent the member. If more than one proxy is so appointed, the appointment shall specify the number and class of Shares in respect of which each such proxy is so appointed.

3. In order to be valid, the form of proxy must be duly completed and signed in accordance with the instructions as indicated thereon and deposited together with a power of attorney or other authority, if any, under which it is signed, or a certified copy of such power or authority, at the Hong Kong branch share registrar and transfer office of the Company, Boardroom Share Registrars (HK) Limited, at 2103B, 21/F, 148 Electric Road, North Point, Hong Kong not less than 48 hours (i.e. before 10:30 a.m. on Saturday, 23 August 2025) before the time appointed for holding the EGM or any adjournment thereof. Completion and return of a form of proxy will not preclude a member from attending in person and voting at the EGM or any adjournment thereof, should he so wish.

4. For the purpose of determining the Shareholders who are entitled to attend and vote at the EGM, the register of members of the Company will be closed from Wednesday, 20 August 2025 to Monday, 25 August 2025, both dates inclusive. In order to qualify for attending and voting at the EGM, all transfer documents together with the relevant share certificates must be lodged for registration with the Hong Kong branch share registrar and transfer office of the Company, Boardroom Share Registrars (HK) Limited, at 2103B, 21/F, 148 Electric Road, North Point, Hong Kong not later than 4:30 p.m. (Hong Kong time) on Tuesday, 19 August 2025. The record date for determining the eligibility of the Shareholders for attending and voting at the EGM is Monday, 25 August 2025.

5. In the case of joint holders of shares, any one of such holders may vote at the EGM, either personally or by proxy, in respect of such share as if he was solely entitled thereto, but if more than one of such joint holder are present at the EGM personally or by proxy, that one of the said persons so present whose name stands first on the register of members of the Company in respect of such shares shall alone be entitled to vote in respect thereof.

6. The translation into Chinese language of this notice is for reference only. In case of any inconsistency, the English version shall prevail.

7. Pursuant to Rule 13.39(4) of the Rules Governing the Listing of Securities on The Stock Exchange, all resolution(s) set out in this notice will be decided by poll at the EGM.

8. If a Typhoon Signal No. 8 or above is hoisted, or "extreme conditions" as announced by the Government of Hong Kong or a Black Rainstorm Warning Signal is in force at or at any time after 7:00 a.m. on the date of the EGM, the meeting will be postponed. The Company will post an announcement on its website (www.metaspacex.hk) and designated website of the Stock Exchange (www.hkexnews.hk) to notify Shareholders of the Company of the date, time and place of the rescheduled meeting.

As at the date of this notice, the Board comprises Mr. Kang Ruipeng and Mr. Deng Houhua as executive Directors; and Mr. Cheng Pak Lam, Ms. Ya Li and Ms. Chen Yan as independent non-executive Directors.