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*GDS Holdings Limited** (the "**Company**") is controlled through weighted voting rights. Shareholders and prospective investors should be aware of the potential risks of investing in a company with a weighted voting right, or WVR, structure. Particularly, the WVR beneficiary, whose interests may not necessarily be aligned with those of our shareholders as a whole, will be in a position to exert significant influence over the outcome of shareholders' resolutions, irrespective of how other shareholders vote. Our American depositary shares, each representing eight of our Class A ordinary shares, are listed on the Nasdaq Global Market in the United States under the symbol GDS.*



GDS Holdings Limited
萬國數據控股有限公司*

(A company controlled through weighted voting rights and incorporated in the Cayman Islands with limited liability under the name GDS Holdings Limited and carrying on business in Hong Kong as GDS WanGuo Holdings Limited)

(Stock Code: 9698)

INSIDE INFORMATION

OFFICIAL LISTING AND TRADING OF C-REIT ON THE SHANGHAI STOCK EXCHANGE

This announcement is issued pursuant to Rule 13.09 and Rule 13.10B of The Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "**Listing Rules**") and under Part XIVA of the Securities and Futures Ordinance (Cap. 571) of the Laws of Hong Kong.

Official Listing and Trading of C-REIT on the Shanghai Stock Exchange

With reference to its previous announcements on June 26, 2025, July 2, 2025 and July 16, 2025 on the launch, pricing and completion of the C-REIT initial offering, GDS Holdings Limited ("**GDS Holdings**", "**GDS**" or the "**Company**") today announces that its NF GDS Data Center Infrastructure Real Estate Investment Trust* (南方萬國數據中心封閉式基礎設施證券投資基金), ("**C-REIT**") will be officially listed and start trading on the Shanghai Stock Exchange from August 8, 2025, under the fund code 508060.

Nothing contained herein shall constitute an offer to sell or the solicitation of an offer to buy any securities, including the C-REIT, nor shall there be any offer or sale of the securities in any state or jurisdiction in which such offer, solicitation or sale would be unlawful.

Shareholders and potential investors are advised to exercise caution when dealing in the securities of the Company.

By order of the Board
GDS Holdings Limited **
Mr. William Wei Huang
Chairman and Chief Executive Officer

Hong Kong, August 5, 2025

As at the date of this announcement, the board of directors of the Company comprises Mr. William Wei Huang as the chairman, Mr. Sio Tat Hiang as the vice-chairman, Mr. Satoshi Okada, Mr. Bruno Lopez, Mr. Gary J. Wojtaszek and Mr. Liu Chee Ming as directors, and Mr. Lim Ah Doo, Ms. Bin Yu, Mr. Zulkifli Baharudin, Mr. Chang Sun and Ms. Judy Qing Ye as independent directors.

* *For identification purposes only*

** *Incorporated in the Cayman Islands with limited liability under the name GDS Holdings Limited and carrying on business in Hong Kong as GDS WanGuo Holdings Limited*