LFG Investment Holdings Limited
LFG 投資控股有限公司
(Incorporated in the Cayman Islands with limited liability)
(Stock Code: 3938)

COMPLETION OF PLACING OF NEW SHARES UNDER GENERAL MANDATE; AND SUPPLEMENTAL INFORMATION IN RELATION TO THE 2024/2025 ANNUAL REPORT

Reference is made to (i) the announcement of LFG Investment Holdings Limited (the "**Company**", together with its subsidiaries, the "**Group**") dated 25 July 2025 (the "**Announcement**") in relation to the placing of new shares under general mandate and (ii) the annual report of the Company for the year ended 31 March 2025 (the "**2024/2025 Annual Report**"). Unless otherwise specified, capitalised terms used herein shall have the same meanings as those defined in the Announcement and the 2024/2025 Annual Report.

COMPLETION OF THE PLACING

The Board is pleased to announce that all conditions precedent set out in the Placing Agreement had been fulfilled and Completion took place on 5 August 2025. An aggregate of 81,192,593 Placing Shares, representing approximately 16.67% of the issued share capital of the Company (excluding any treasury shares) as enlarged by the allotment and issuance of the Placing Shares immediately upon Completion, have been allotted and issued to not less than six Placees at the Placing Price of HK$0.40 per Placing Share pursuant to the terms and conditions of the Placing Agreement.

To the best of the knowledge, information and belief of the Directors having made all reasonable enquiries, the Placees and their respective ultimate beneficial owner(s) (where applicable) are Independent Third Parties. None of the Placees and their ultimate beneficial owners has become a substantial Shareholder (as defined in the Listing Rules) immediately after Completion.

The net proceeds (after deducting commission and other relevant costs and expenses) from the Placing amount to approximately HK$32.3 million. The Company intends to apply the net proceeds in the following manners: (i) as to 90% to increase the capital base for the expansion of securities financing business; and (ii) as to 10% for general working capital of the Group.

EFFECTS ON THE SHAREHOLDING STRUCTURE OF THE COMPANY

To the best of the knowledge, information and belief of the Directors having made all reasonable enquiries, the following table sets out the shareholding structure of the Company (i) immediately before Completion; and (ii) immediately upon Completion.

Shareholders	**Immediately before Completion**		**Immediately upon Completion**	
	Number of Shares	*% (approximate)*	*Number of Shares*	*% (approximate)*
Lego Financial Group Limited *(Note 1)*	299,492,188	73.77	299,492,188	61.48
The Placees	–	–	81,192,593	16.67
Other public Shareholders	106,470,777	26.23	106,470,777	21.85
Total	**405,962,965**	**100.00**	**487,155,558**	**100.00**

Notes:

1. As at the date of this announcement, Lego Financial Group Limited is owned as to approximately 90.38% by Mr. Mui Ho Cheung Gary, approximately 3.74% by Mr. Liu Chi Wai, approximately 3.74% by Mr. Ng Siu Hin Stanley and approximately 2.14% by Ms. Ho Sze Man Kristie, each of them being an executive Director.

2. Percentages presented in this table may be subject to rounding.

SUPPLEMENTAL INFORMATION IN RELATION TO THE 2024/2025 ANNUAL REPORT

In addition to the information disclosed in the 2024/2025 Annual Report, the Company would like to provide the following supplemental information, which should be read in conjunction with the contents of the 2024/2025 Annual Report.

Investment Policies and Control Mechanisms

The financial assets at fair value through profit or loss recorded in the current assets of the consolidated statement of financial position represent listed securities, bonds and other financial derivatives invested by Lego Vision Fund SP (the "**Fund**"). The Fund is managed by Lego Asset Management Limited ("**LAM**"), a corporation licensed to carry out type 4 (advising on securities) and type 9 (asset management) regulated activity as defined under the SFO and a wholly-owned subsidiary of the Company. The Group invested US$1.5 million into the Fund as seed money when the Fund was launched in March 2019 and further invested US$1.5 million as seed money from the net proceeds of the share offer of the Company during the financial year ended 31 March 2020. The Fund is treated as a non-wholly owned subsidiary of the Company as at 31 March 2025 and its financial results were consolidated into the Group's financial statements.

The investment objective of the Fund is to achieve long-term capital growth through investment in equity and fixed income securities while minimising volatility of the portfolio. The investment strategy of the Fund is to invest in a portfolio consisting primarily of equities, bonds and other securities of companies in promising industries with excellent management, business model, products and sound financials for the long-term sustainable growth. Each investment must go through stringent due diligence, research and analysis, including site visit, management meeting, industry research and financial analysis.

The second fund, namely Global Strategy Opportunity Fund SP ("**GSOF**"), was launched in 2024. GSOF was also managed by LAM. The Group did not invest any seed money into GSOF. The investment objective of GSOF is looking for long term capital gain through a concentrated investment portfolio. The investment strategy of GSOF is to identify some high convicted financial assets, such as equities, bonds and hedge funds in an investment horizon of 2–5 years to achieve attractive risk adjusted absolute return.

Mr. Choy Kwong Wa Christopher is the chief investment officer of LAM and is responsible for managing the asset management business of the Group including the Fund. His biography is set out in the section headed "Directors and Senior Management" in the 2024/2025 Annual Report. LAM has set up an investment committee comprising responsible officers and board of directors of LAM with the objective of overseeing the investment management strategies and key investment policies used in managing the investment portfolios of the funds and discretionary accounts. The investment committee is also responsible for ensuring that client assets are well managed within appropriate risk boundaries and the portfolios would meet the long-term performance objectives of LAM.

The above supplemental information does not affect other information contained in the 2024/2025 Annual Report. Save as disclosed above, all other information in the 2024/2025 Annual Report remains unchanged.

By order of the Board
LFG Investment Holdings Limited
Mui Ho Cheung Gary
Chairman, Chief Executive Officer and
Executive Director

Hong Kong, 5 August 2025

As at the date of this announcement, the executive Directors are Mr. Mui Ho Cheung Gary, Mr. Liu Chi Wai, Mr. Ng Siu Hin Stanley, Ms. Ho Sze Man Kristie and Mr. Tang Chun Fai Billy; and the independent non-executive Directors are Ms. Lim Yan Xin Reina, Mr. Poon Lai Yin Michael and Dr. Wong Ho Ki.