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7Road Holdings Limited
第七大道控股有限公司
(Incorporated in the Cayman Islands with limited liability)
(Stock Code: 797)

SUPPLEMENTAL ANNOUNCEMENT
DISCLOSEABLE TRANSACTION
DISPOSAL OF PARTNERSHIP INTERESTS

Reference is made to the announcement (the "**Announcement**") of the Company dated 6 July 2025 in relation to, among others, the Disposal. Unless otherwise defined, capitalized terms used herein shall have the same meaning as defined in the Announcement.

In addition to the information disclosed in the Announcement, the Company would like to provide the following additional information regarding the Disposal:

INTEREST IN THE INVESTEE COMPANY HELD BY THE GROUP

As disclosed in the Announcement, the consideration of RMB394 million was determined after taking into account, among others, the value of 1.97% equity interest in the Investee Company attributable to the Company through Hangzhou Haoli and Shanghai Chengying (the "**Equity Interest**") as stated in the Valuation Report.

Shares of the Investee Company held by Hangzhou Haoli attributable to 7Road Yuedong

As of the date of the Announcement and immediately prior to the completion of the Disposal, 7Road Yuedong held 37.0370% partnership interest in Hangzhou Haoli. Hangzhou Haoli (i) held 16.6113% partnership interest in Wuxi Guosilian Tin New Material Investment Center (Limited Partnership)* (無錫國矽聯錫新材料投資中心(有限合夥)), which held 36,319,612 shares of the Investee Company; and (ii) directly held 1,573,850 shares of the Investee Company. Accordingly, the total number of shares of the Investee Company attributable to Hangzhou Haoli was calculated as follows:

*36,319,612 * 16.6113% * 37.0370% + 1,573,850 * 37.0370% =*
2,817,408 (approximately 2,817,410)

Shares of the Investee Company held by Shanghai Chengying attributable to Shanghai Xinla

As disclosed in the announcement of the Company dated May 24, 2022, the Company, through Wuxi 7Road Technology Co., Ltd* (無錫第七大道科技有限公司)("**Wuxi 7Road**"), an indirect wholly owned subsidiary of the Company, agreed to act as a limited partner and subscribed for interest in Shanghai Chengying. As disclosed in the section headed "The Partnership Agreement — Attributable interests in Shanghai Silicon" of the said announcement, Wuxi 7Road's attributable interests in the Investee Company through Shanghai Chengying was 20,332,717 shares of the Investee Company.

On 21 April 2023, Wuxi 7Road transferred all of its interest in Shanghai Chengying to Shanghai Xinla, another subsidiary of the Company, and Shanghai Xinla and the general partner of Shanghai Chengying entered into an investment agreement on the same date, pursuant to which the general partner of Shanghai Chengying confirmed that Shanghai Xinla's attributable interest in the Investee Company through Shanghai Chengying is 20,332,717 shares of the Investee Company, and the said attributable interest of the Group in the Investee Company would not be affected.

Accordingly, as of the date of the Announcement and immediately prior to the completion of the Disposal, the number of shares of the Investee Company held by Shanghai Chengying attributable to Shanghai Xinla was 20,332,717 shares.

In consideration of the above, the total number of shares of the Investee Company held by the Group through 7Road Yuedong and Shanghai Xinla was 23,150,127, representing approximately 1.97% of the total issued shares of the Investee Company (being 1,176,403,602 shares).

APPRAISED VALUE ASCRIBED TO THE INVESTEE COMPANY

As disclosed in the Announcement, the valuation of the Seller's equity interest in the Investee Company was approximately RMB393 million (the "**Appraised Value**") which was based on, among others, by applying the equal weighting assigned to each of the implied valuation derived from adjusted EV-to-revenue ratio method and the implied valuation derived from the post-money valuation of the Investee Company following the completion of its series C financing (i.e. each weight 50%). In reaching the Appraised Value, the following formula was adopted:

*Appraised Value = 0.5[8.15 * (RMB3,288,005,000 – RMB5,252,702,000) * 92.5% + RMB19,998,861,000] * 23,150,127/1,176,403,602 (approximately 1.97%)*

Where RMB5,252,702,000 represents the adjustment amount used to convert the enterprise value to equity value by adjusting for net debt (bank borrowings less cash) and other non-operating assets and liabilities (other receivables and other payables).

GAIN ON THE DISPOSAL

As disclosed in the annual report of the Company for the year ended December 31, 2024, the original acquisition cost of the Partnership Interests was approximately RMB380 million (the "**Original Acquisition Cost**") and the fair value of the Partnership Interests as of December 31, 2024 was approximately RMB392 million (the "**Fair Value**"). Based on the consideration for the Disposal of RMB394 million, it is estimated that the Company will record a gain on Disposal of approximately RMB2 million (as compared with the Fair Value) for 2025. As compared to the Original Acquisition Cost, the Company will record a total income of approximately RMB14 million.

REASONS FOR AND BENEFITS OF THE DISPOSAL

As disclosed in the Announcement, the net proceeds of the Disposal would be used for supplementing the general working capital of the Group and supporting business development. Accordingly, the Board was of the view that the Disposal enabled the Group to realize its investment which generated positive return, and it is beneficial to the Group in that it would supplement its general working capital and support its business development. In consideration of the aforesaid, the Board believed that the terms of the transaction were fair and reasonable and in the interests of the shareholders of the Company as a whole.

GENERAL

This announcement is supplemental to and should be read in conjunction with the Announcement. Save as specified herein, the above supplemental information does not affect other information and contents set out in the Announcement.

By order of the Board
7Road Holdings Limited
Meng Shuqi
Chairman

Shenzhen, the PRC, 5 August 2025

As at the date of this announcement, the executive directors of the Company are Mr. Meng Shuqi, Mr. Liu Zhizhen and Mr. Yang Cheng; and the independent non-executive directors of the Company are Mr. Xue Jun, Ms. Li Yiqing and Mr. Lui Chi Ho.

* *For identification purpose only*