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CHINA MOBILE HONG KONG COMPANY LIMITED
中國移動香港有限公司

(incorporated in Hong Kong with limited liability)

ANNOUNCEMENT

VOLUNTARY CONDITIONAL GENERAL CASH OFFER BY CHINA INTERNATIONAL CAPITAL CORPORATION HONG KONG SECURITIES LIMITED

ON BEHALF OF

CHINA MOBILE HONG KONG COMPANY LIMITED

TO ACQUIRE ALL OF THE ISSUED SHARES IN HKBN LTD. (OTHER THAN THOSE ALREADY OWNED BY CHINA MOBILE HONG KONG COMPANY LIMITED AND PARTIES ACTING IN CONCERT WITH IT)

DESPATCH OF THE OFFER DOCUMENT

Financial Adviser to China Mobile Hong Kong Company Limited

China International Capital Corporation Hong Kong Securities Limited

References are made to:

(i) the announcement issued by China Mobile Hong Kong Company Limited (the "**Offeror**") on 2 December 2024 in relation to the pre-conditional voluntary general cash offer by China International Capital Corporation Hong Kong Securities Limited, for and on behalf of the Offeror, to acquire all of the issued shares in HKBN Ltd. (the "**Company**") (other than those already owned by the Offeror and parties acting in concert with it) (the "**3.5 Announcement**");

(ii) the announcement issued by the Offeror on 23 December 2024 in relation to the delay in despatch of the Offer Document;

(iii) the announcement dated 1 August 2025 issued by the Offeror in relation to the satisfaction of all Pre-Conditions; and

(iv) the offer document dated 6 August 2025 issued by the Offeror in relation to the voluntary conditional general cash offer by China International Capital Corporation Hong Kong Securities Limited, for and on behalf of the Offeror, to acquire all of the issued shares in the Company (other than those already owned by the Offeror and parties acting in concert with it) (the "**Offer Document**").

Unless the context otherwise requires, capitalised terms used in this announcement shall have the same meanings as those defined in the Offer Document.

DESPATCH OF THE OFFER DOCUMENT

The Offer Document containing, among other things, (i) the expected timetable in respect of the Share Offer; (ii) a letter from China International Capital Corporation Hong Kong Securities Limited to the Shareholders in relation to the Share Offer; and (iii) further information on the basis of determination of the Offer Price, together with the Share Offer Acceptance Form, was despatched to the Shareholders on 6 August 2025 in accordance with the Takeovers Code.

EXPECTED TIMETABLE

The expected timetable set out below is indicative and may be subject to change. Any changes to the timetable will be announced by the Offeror as soon as possible. Unless otherwise expressly stated, all time and date references contained in this Announcement refer to Hong Kong time and dates.

Despatch Date of the Offer Document and the accompanying Share Offer Acceptance Form *(Note 1)*	Wednesday, 6 August 2025
Commencement of the Share Offer *(Note 1)*	Wednesday, 6 August 2025
Latest date for posting of the Response Document *(Note 2)*	Wednesday, 20 August 2025
First Closing Date (unless revised or extended by the Offeror) *(Note 3)*	Wednesday, 3 September 2025
Latest time and date for acceptance of the Share Offer on the First Closing Date *(Notes 3 and 4)*	By 4:00 p.m. on Wednesday, 3 September 2025
Announcement of the results of the Share Offer as at the First Closing Date, to be posted on the website of the Stock Exchange *(Note 3)*	By 7:00 p.m. on Wednesday, 3 September 2025
Latest date for posting of remittances for the amounts due in respect of valid acceptances received under the Share Offer at or before 4:00 p.m. on the First Closing Date (assuming the Share Offer becomes or is declared unconditional in all respects on the First Closing Date) *(Note 6)*	Friday, 12 September 2025
Latest time and date for acceptance of the Share Offer assuming the Share Offer becomes or is declared unconditional on the First Closing Date (i.e., the final Closing Date) *(Note 5)*	By 4:00 p.m. on Wednesday, 17 September 2025
Announcement of the results of the Share Offer as at the final Closing Date, to be posted on the website of the Stock Exchange *(Notes 3 and 4)*	By 7:00 p.m. on Wednesday, 17 September 2025

Latest date for posting of remittances for the amounts due in respect of valid acceptances received under the Share Offer at or before 4:00 p.m. on the final Closing Date *(Note 6)* . . . . . Friday, 26 September 2025

Latest time and date for the Share Offer to become or be declared unconditional as to acceptances *(Note 7)* . . . . . By 7:00 p.m. on Monday, 6 October 2025

Earliest date for sending compulsory acquisition notices *(Note 8)* . . . . . Saturday, 6 December 2025

Notes:

1. The Share Offer is made on Wednesday, 6 August 2025, being the date of the Offer Document, and is open for acceptance on and from that date until 4:00 p.m. on the First Closing Date, being Wednesday, 3 September 2025, unless the Offeror revises or extends the Share Offer in accordance with the Takeovers Code.

2. In accordance with the Takeovers Code, the Company is required to post the Response Document within 14 days from the posting of the Offer Document, unless the Executive consents to a later date. Such consent will only be given if the Offeror agrees to extend the First Closing Date by the number of days in respect of which the delay in the posting of the Response Document is agreed.

3. The latest time and date for acceptances to be lodged under the Share Offer on the First Closing Date is 4:00 p.m. on Wednesday, 3 September 2025, unless the Offeror revises or extends the Share Offer in accordance with the Takeovers Code. In accordance with the Takeovers Code, where the Response Document is posted after the date on which the Offer Document is posted, the Share Offer must initially be open for acceptance for at least 28 days following the date on which the Offer Document is posted. The Offeror has the right under the Takeovers Code to extend the Share Offer until such date as it may determine subject to compliance with the Takeovers Code (or as permitted by the Executive in accordance with the Takeovers Code). An announcement will be issued by the Offeror on the website of the Stock Exchange by 7:00 p.m. on the First Closing Date in compliance with Rule 19.1 of the Takeovers Code, stating the results of the Share Offer and whether the Share Offer has become or is declared unconditional, or whether the Share Offer has been revised or extended to another closing date.

4. Beneficial owners of the Offer Shares who hold their Offer Shares in CCASS directly as an investor participant or indirectly via a broker or custodian participant should note the timing requirements for causing instructions to be made to CCASS in accordance with the General Rules of HKSCC and HKSCC Operational Procedures. Acceptances of the Share Offer are irrevocable and not capable of being withdrawn, except as permitted under the Takeovers Code. Please refer to the paragraph headed "Right of Withdrawal" in Appendix I to the Offer Document for further information on the circumstances where acceptances may be withdrawn.

5. If the Share Offer has become or been declared unconditional as to acceptances, at least 14 days' notice in writing must be given before the Share Offer is closed to the Shareholders who have not accepted the Share Offer.

6. Remittances in respect of the Offer Shares tendered for acceptance under the Share Offer will be despatched to the accepting Shareholders by ordinary post at their own risk as soon as possible, but in any event no later than the Cash Settlement Date. Please refer to the paragraphs headed "Procedures for Acceptance of the Share Offer" and "Settlement of the Share Offer" in Appendix I to the Offer Document and the accompanying Share Offer Acceptance Form for further information.

7. In accordance with the Takeovers Code, except with the consent of the Executive, the Share Offer may not become or be declared unconditional as to acceptances after 7:00 p.m. on the 60th day after the Despatch Date (or such later day as permitted by the Executive in accordance with the Takeovers Code). Accordingly, unless the Share Offer has previously become or been declared unconditional as to acceptances or have been extended with the consent of the Executive, the Share Offer will lapse at 7:00 p.m. on Monday, 6 October 2025 (or such later day as permitted by the Executive in accordance with the Takeovers Code).

8. Pursuant to section 88 of the Companies Act, the compulsory acquisition notices can be sent by the Offeror to the Shareholders at any time within the two months after the expiration of the four months after the making of the Share Offer.

WARNING:

Shareholders of, and/or potential investors in, the Company should note that, completion of the Share Offer is subject to the Conditions being satisfied or, if capable of being waived, waived on or before the Conditions Long Stop Date and therefore the Share Offer may or may not become unconditional and may or may not be completed. Shareholders of, and/or potential investors in, the Company should therefore exercise caution when dealing in the Shares. Persons who are in doubt as to the action they should take should consult their stockbroker, bank manager, solicitor or other professional advisers.

By Order of the Board
CHINA MOBILE HONG KONG COMPANY LIMITED
Mr. Ling Hao
Director

Hong Kong, 6 August 2025

As at the date of this announcement, the directors of the Offeror are Mr. Ling Hao, Ms. Shi Xiaoping, Mr. Lei Liqun, Mr. Wang Dayue, Mr. Li Xin, Mr. Luo Weimin, Mr. Bian Yannan and Mr. Nie Yutian.

The directors of the Offeror jointly and severally accept full responsibility for the accuracy of the information contained in this announcement and confirm, having made all reasonable enquiries, that to the best of their knowledge, opinions expressed in this announcement have been arrived at after due and careful consideration and there are no other facts not contained in this announcement, the omission of which would make any statement in this announcement misleading.