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NORTH MINING SHARES COMPANY LIMITED
北方礦業股份有限公司

(Incorporated in Bermuda with limited liability)

(Stock Code: 433)

SUPPLEMENTAL ANNOUNCEMENT IN RELATION TO SUBSCRIPTION OF NEW SHARES UNDER GENERAL MANDATE

Reference is made to the announcement of North Mining Shares Company Limited (the "**Company**", together with its subsidiaries, the "**Group**") dated 25 July 2025, in relation to the subscription of new shares under general mandate (the "**Announcement**"). Unless otherwise defined, capitalized terms used in this supplemental announcement shall have the same meanings as those defined in the Announcement.

INTENDED USE OF PROCEEDS FROM THE SUBSCRIPTIONS

As stated in the Announcement, the Company expects to raise net proceeds of approximately HK$74.7 million from the Subscriptions. The Company intends to use the net proceeds from the Subscription for the following purposes:

Intended purpose of net proceeds from Subscriptions	**Planned proportion of the net proceeds**	**Planned use of the net proceeds *(HK$ million)***	**Expected Timeline**
Settlement of bank loans and borrowings	53.55%	40	Before 31 December 2025

Intended purpose of net proceeds from Subscriptions	Planned proportion of the net proceeds	Planned use of the net proceeds *(HK$ million)*	Expected Timeline
Other working capital and general corporate purposes (including but not limited to payment of payroll-related expenses, building management fees and other corporate expenses)	46.45%	34.7	Before 31 July 2026
	100%	74.7	

Note: Such allocation and expected time frame are based on the Directors' best estimation barring unforeseen circumstances, and would be subject to change based on the future development of the Company, the market conditions and availability of business development and investment opportunities.

CLARIFICATION ON THE DISCOUNT CALCULATION

We acknowledge the discrepancy in the stated discount in the Announcement. The Subscription Price of HK$0.03, against a closing price of HK$0.036 per Share as quoted on the date of the Subscription Agreements, represents a discount of approximately **16.67%**, not 16.22% as previously stated.

Shareholders and potential investors of the Company should exercise caution when dealing in the securities of the Company.

By Order of the Board
NORTH MINING SHARES COMPANY LIMITED
Yang Ying Min
Chairman

Hong Kong, 6 August 2025

As at the date of this announcement, the Board of the Company comprises Mr. Yang Ying Min, Mr. Qian Yi Dong, Mr. Huang Zhidan, Mr. Shen Jian and Ms. Qian Si Qun as Executive Directors; and Mr. Shek Man Ho, Mr. Shen Ming Jie and Mr. Feng Jia Wei as Independent Non-executive Directors.