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# CHINA KINGSTONE MINING HOLDINGS LIMITED

# 中國金石礦業控股有限公司

*(Incorporated in the Cayman Islands and continued in Bermuda with limited liability)*

**(Stock Code: 1380)**

## COMPLETION OF ISSUE OF NEW SHARES UNDER GENERAL MANDATE

Reference is made to the announcement of the Company dated 25 July 2025 (the "**Announcement**") in relation to, among other things, the proposed issue of 18,000,000 Subscription Shares at the Subscription Price of HK$0.138 under the General Mandate. Unless otherwise specified, terms used herein have the same meanings as those defined in the Announcement.

### COMPLETION OF THE ISSUE OF THE SUBSCRIPTION SHARES

The Board is pleased to announce that, on 6 August 2025, Closing took place in accordance with the terms and conditions of the Subscription Agreement and a total of 18,000,000 Subscription Shares were allotted and issued by the Company to the Subscriber, representing approximately 4.86% of the issued share capital of the Company as enlarged by the allotment and issue of the Subscription Shares.

The gross proceeds and net proceeds (after deducting the related expenses) from the Subscription Shares amounted to HK$2,484,000 and HK$2,419,000, respectively. The net Subscription Price, after deduction of all related expenses, is approximately HK$0.1344 per Subscription Share. The Company intends to utilize the aforesaid net proceeds from the Subscription in the manner as disclosed in the paragraph headed "REASONS FOR AND BENEFITS OF THE ISSUE OF THE SUBSCRIPTION SHARES" in the Announcement.

## EFFECT ON THE SHAREHOLDING STRUCTURE

To the best of the Directors' knowledge, information and belief after having made all reasonable enquiries, the shareholding structure of the Company (i) immediately before the issuance of the Subscription Shares, and (ii) immediately upon completion of the issuance of the Subscription Shares is set out below:

| | **Immediately before issuance of the Subscription Shares** | | **Immediately upon issuance of the Subscription Shares** | |
|---|---|---|---|---|
| **Name of Shareholders** | *No. of Shares* | *Approximate percentage (%) (Note)* | *No. of Shares* | *Approximate percentage (%) (Note)* |
| Kwok Sin Ting | 80,500,000 | 22.85 | 80,500,000 | 21.74 |
| Subscriber | 2,112 | – | 18,002,112 | 4.86 |
| Other public Shareholders (excluding the Subscriber) | 271,795,384 | 77.15 | 271,795,384 | 73.40 |
| **Total** | **352,297,496** | **100.00** | **370,297,496** | **100.00** |

*Note:* Certain percentage figures in this table have been subject to rounding adjustments to the nearest 2 decimal places. Accordingly, the aggregate of the percentage figures in the above table may not add up to 100%.

By Order of the Board
**China Kingstone Mining Holdings Limited**
**Cheung Wai Kee**
*Company Secretary*

Hong Kong, 6 August 2025

*As at the date of this announcement, the Board comprises Ms. Zhang, Cuiwei, Mr. Zhang, Weijun and Mr. Zhang, Mian as executive Directors, and Mr. Andreas Varianos, Ms. Zu, Rui and Ms. Gu Yiran as independent non-executive Directors.*