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ENVISION GREENWISE HOLDINGS LIMITED

晉景新能控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1783)

PROPOSED SUBDIVISION OF SHARES

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The Board proposes to subdivide each of the existing issued and unissued Shares of par value of HK$0.01 each in the share capital of the Company into two (2) Subdivided Shares of par value of HK$0.005 each. The Share Subdivision will become effective upon the fulfilment of the conditions set out in the section headed "Conditions of the Share Subdivision" below.

The Shares are currently traded on the Stock Exchange in board lot size of 1,000 Shares. Subject to the Share Subdivision becoming effective, the board lot size of the Subdivided Shares for trading on the Stock Exchange will remain as 1,000 Subdivided Shares.

GENERAL

The Share Subdivision is subject to approval by Shareholders at the forthcoming AGM. A circular containing, amongst others, further details of the Share Subdivision and notice of the AGM will be despatched to the Shareholders on or around Wednesday, 27 August 2025.

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Effect of the Share Subdivision

As at the date of this announcement, the authorised share capital of the Company is HK$30,000,000 divided into 3,000,000,000 Shares of par value of HK$0.01 each, of which 1,379,296,955 Shares of par value of HK$0.01 each have been issued and are fully paid or credited as fully paid. Upon the Share Subdivision becoming effective, the authorised share capital of the Company will be HK$30,000,000 divided into 6,000,000,000 Subdivided Shares of par value of HK$0.005 each, of which 2,758,593,910 Subdivided Shares of par value of HK$0.005 each will be in issue and fully paid or credited as fully paid, assuming that no further Shares are issued or repurchased prior to the Share Subdivision becoming effective.

All Subdivided Shares will rank pari passu with each other in all respects with, and will have the same rights and privileges as, the Shares in issue prior to the Share Subdivision, and the Share Subdivision will not result in any change in the relevant rights of the Shareholders.

As the Share Subdivision will not result in any odd lots or fractional shares, no odd lots arrangement for matching the sale and purchase of odd lots will be made.

Conditions of the Share Subdivision

The Share Subdivision is conditional upon:

(a) the passing by the Shareholders at the AGM of an ordinary resolution approving the Share Subdivision;

(b) the Stock Exchange granting the listing of, and permission to deal in, the Subdivided Shares and any new Subdivided Share which may be issued upon the vesting of the share awards granted or to be granted from time to time under the Share Award Scheme; and

(c) the compliance with all relevant procedures and requirements under the laws of the Cayman Islands (where applicable) and the Listing Rules to effect the Share Subdivision.

The Share Subdivision will become effective on the second Business Day after the conditions of the Share Subdivision above are fulfilled.

SECURITIES CONVERTIBLE OR EXCHANGEABLE INTO SHARES

As at the date of this announcement, the Company has 20,700,000 outstanding share awards granted under the Share Award Scheme. The number of awards available for grant under Share Award Scheme limit was 38,562,750 and the number of awards available for grant under the service provider sublimit was 25,361,100. Under the relevant terms and conditions of Share Award Scheme, the Share Subdivision may lead to adjustments to the number of Shares falling to be issued upon the vesting of the share awards. The Company will make further announcement(s) on such adjustments as and when appropriate.

Save as disclosed above, the Company has no outstanding warrants, convertibles, options, awards or derivatives and conversion rights or other similar rights which are convertible or exchangeable into Shares as at the date of this announcement.

LISTING APPLICATION

An application will be made by the Company to the Stock Exchange for the listing of, and the permission to deal in, the Subdivided Shares to be in issue.

Subject to the granting of the listing of, and permission to deal in, the Subdivided Shares on the Stock Exchange, the Subdivided Shares will be accepted as eligible securities by HKSCC for deposit, clearance and settlement in CCASS with effect from the commencement date of dealings in the Subdivided Shares on the Stock Exchange or such other date as determined by HKSCC. Settlement of transactions between participants of the Stock Exchange on any trading day is required to take place in CCASS on the second settlement day thereafter. All activities under CCASS are subject to the General Rules of CCASS and CCASS Operational Procedures in effect from time to time.

No part of the securities of the Company is listed or dealt in or on which listing or permission to deal is being or is proposed to be sought on any other stock exchanges other than the Stock Exchange and no such listing permission to deal in is being or currently proposed to be sought from any other stock exchanges.

EXCHANGE OF SHARE CERTIFICATES

Subject to the Share Subdivision having become effective, the existing share certificates will only be valid for delivery, trading and settlement purposes for the period up to 4:10 p.m. on Thursday, 30 October 2025 and thereafter will not be accepted for delivery, trading and settlement purposes. However, the existing share certificates will continue to be good evidence of legal title to the Subdivided Shares on the basis of one (1) Share for two (2) Subdivided Shares.

Upon the Share Subdivision becoming effective, the Shareholders can submit their existing certificates for the Shares to the Company's branch share registrar and transfer office, Tricor Investor Services Limited, located at 17/F, Far East Finance Centre, 16 Harcourt Road, Hong Kong, in exchange for the new share certificates for the Subdivided Shares free of charge between 9:00 a.m. and 4:30 p.m. on any Business Day from Tuesday, 23 September 2025 to Monday, 3 November 2025 (both days inclusive). After the expiry of such period, the existing certificates for the Shares will be accepted for exchange only on payment of a fee of HK$2.50 (or such higher amount as may from time to time be specified by the Stock Exchange) for each existing share certificate cancelled or new share certificate issued (whichever number of share certificates involved is higher). It is expected that the new share certificates for the Subdivided Shares will be available for collection within a period of 10 Business Days after the submission of the existing share certificates for the Shares to Tricor Investor Services Limited for exchange.

The new share certificates will be purple in colour so as to be distinguished from the existing share certificates which are yellow in colour.

REASON FOR THE SUBDIVISION OF SHARES

The proposed Share Subdivision will increase the number of Shares in issue and reduce the nominal value and trading price of each Share. In this regard, the Board is of the view that the Share Subdivision is likely to enhance the trading liquidity of the Shares, reduce the barriers to investment, and therefore may attract more investors to trade in the Shares. Based on the closing price of HK$7.300 per Share as at 6 August 2025 (being the last trading day prior to the release of this announcement), (i) the market value per board lot of 1,000 Shares is HK$7,300; and (ii) the value of each board lot of 1,000 Subdivided Shares, with a theoretical adjusted price of approximately HK$3.650 per Subdivided Share assuming the Share Subdivision had already become effective, would be approximately HK$3,650.

Although the Share Subdivision will result in downward adjustment to the trading price of the Shares, the Board believes that the Share Subdivision would reduce the trading spread as well as the volatility of the trading price of the Shares and enhance the liquidity in trading of Shares and thereby would enable the Company to attract more investors and broaden its Shareholder base. Accordingly, the Board considers that the Share Subdivision is fair and reasonable and in the interests of the Company and its Shareholders as a whole.

Save for the expenses to be incurred by the Company in relation to the Share Subdivision, the implementation of the Share Subdivision will not, by itself, alter the underlying assets, business operations, management or the financial position of the Company or the proportionate interest of the Shareholders.

As at the date of this announcement, the Directors confirm that the Company (i) does not have any agreement, arrangement, understanding, intention, negotiation (concluded or otherwise) on any potential equity fundraising activities; and (ii) has no intention to carry out other corporate action which may have an effect of undermining or negating the intended purpose of the Share Subdivision in the coming 12 months. The Company currently has no definitive plan to conduct any equity fundraising activities for the next 12 months. In the event that any future opportunity of equity fundraising for the Group's business development arises, the Company will make further announcement(s) as and when appropriate.

EXPECTED TIMETABLE

The expected timetable for the implementation of the Share Subdivision is set out below:

Expected date of dispatch of the circular (including the notice of the AGM) and the related form of proxy to the Shareholders	On or before Wednesday, 27 August 2025
Latest date and time for lodging transfer documents in order to qualify for attending and voting at the AGM	4:30 p.m. on Monday, 15 September 2025

Register of members of the Company closed for determining entitlements to attend and vote at the AGM	Tuesday, 16 September 2025 to Friday, 19 September 2025 (both days inclusive)
Latest time for the lodging of the form of proxy for the AGM	10:00 a.m. on Wednesday, 17 September 2025
Expected date and time of the AGM	10:00 a.m. on Friday, 19 September 2025
Announcement of voting results of the AGM	Friday, 19 September 2025

The following events are conditional upon the fulfilment of the conditions for the implementation of the Share Subdivision as set out in the section headed "Conditions of the Share Subdivision" above.

Effective date for the Share Subdivision	Tuesday, 23 September 2025
Dealings in Subdivided Shares commence	9:00 a.m. on Tuesday, 23 September 2025
Original counter for trading in board lots of 1,000 Shares temporarily closes	9:00 a.m. on Tuesday, 23 September 2025
Temporary counter for trading in board lots of 2,000 Subdivided Shares (in form of existing share certificates) opens	9:00 a.m. on Tuesday, 23 September 2025
First day of free exchange of existing share certificates for the new share certificates for the Subdivided Shares commences	Tuesday, 23 September 2025
Original counter for trading in board lots of 1,000 Subdivided Shares (in form of new share certificates) re-opens	9:00 a.m. on Thursday, 9 October 2025
Parallel trading in Subdivided Shares (in the form of new and existing share certificates) commences	9:00 a.m. on Thursday, 9 October 2025
Temporary counter for trading in Subdivided Shares in board lots of 2,000 Subdivided Shares (in the form of existing share certificates) closes	4:10 p.m. on Thursday, 30 October 2025
Parallel trading in Subdivided Shares (in the form of new and existing share certificates) ends	4:10 p.m. on Thursday, 30 October 2025

Free exchange of existing share certificates for new certificates ends	4:30 p.m. on Monday, 3 November 2025

Note: All times and dates in this announcement refer to Hong Kong local times and dates.

Dates or deadlines specified in this announcement are indicative only and may be varied by the Company. Any consequential changes to the expected timetable will be published or notified to the Shareholders as and when appropriate.

GENERAL

The Share Subdivision is subject to approval by Shareholders at the forthcoming AGM.

A circular containing, amongst others, further details of the Share Subdivision and notice of the AGM will be despatched to the Shareholders on or around Wednesday, 27 August 2025.

DEFINITIONS

Unless otherwise defined, the following expressions in this announcement have the following meanings:

"AGM"	the annual general meeting of the Company to be convened to consider, if thought fit, approve, among others, the Share Subdivision
"Board"	the board of Directors
"Business Day(s)"	any day(s) (other than a Saturday, Sunday or public holiday) on which licensed banks are generally open for business in Hong Kong throughout their normal business hours
"CCASS"	the Central Clearing and Settlement System established and operated by HKSCC
"Company"	Envision Greenwise Holdings Limited, a company incorporated in the Cayman Islands with limited liability, and the Shares of which are listed on the Stock Exchange (stock code: 1783)
"Director(s)"	director(s) of the Company
"Group"	the Company and its subsidiaries
"Hong Kong"	the Hong Kong Special Administrative Region of the People's Republic of China

"HK$"	Hong Kong dollars, the lawful currency of Hong Kong
"HKSCC"	Hong Kong Securities Clearing Company Limited
"Listing Rules"	the Rules Governing the Listing of Securities on the Stock Exchange
"Share Award Scheme"	the share award scheme adopted by the Company on 28 September 2023
"Share Subdivision"	the proposed subdivision of each issued and unissued Share into two (2) Subdivided Shares
"Share(s)"	existing ordinary share(s) of par value of HK$0.01 each in the share capital of the Company prior to the Share Subdivision becoming effective
"Shareholder(s)"	holder(s) of the Share(s) or Subdivided Share(s), as the case may be
"Stock Exchange"	The Stock Exchange of Hong Kong Limited
"Subdivided Share(s)"	ordinary share(s) of par value of HK$0.005 each in the share capital of the Company upon the Share Subdivision becoming effective

By order of the Board
Envision Greenwise Holdings Limited
KWOK Chun Sing
Chairman and executive Director

Hong Kong, 6 August 2025

As at the date of this announcement, the Board comprises four executive Directors, namely, Mr. Kwok Chun Sing, Mr. Tang Chi Kin, Mr. Zhan Zhi Hao and Ms. Kwok Ho Yee and four independent nonexecutive Directors, namely, Mr. Hau Wing Shing Vincent, Mr. Yu Chung Leung, Mr. Lam John Cheung-wah and Professor Sit Wing Hang.