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山東晨鳴紙業集團股份有限公司
SHANDONG CHENMING PAPER HOLDINGS LIMITED*

(a joint stock company incorporated in the People's Republic of China with limited liability)

(Stock code: 1812)

OVERSEAS REGULATORY ANNOUNCEMENT

This announcement is made pursuant to Rules 13.10B of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

Shandong Chenming Paper Holdings Limited (the "**Company**") published the "Announcement on Unusual Price Movement of Shares of the Company" dated 6 August 2025 on the website of Shenzhen Stock Exchange. The following is a translation of the official announcement solely for the purpose of providing information.

By order of the Board
Shandong Chenming Paper Holdings Limited
Hu Changqing
Chairman

Shandong, the PRC
6 August 2025

As at the date of this announcement, the executive Directors are Mr. Hu Changqing, Mr. Li Xingchun, Mr. Li Feng and Mr. Li Weixian; the non-executive Directors are Mr. Han Tingde and Mr. Li Chuanxuan; and the independent non-executive Directors are Ms. Yin Meiqun, Mr. Sun Jianfei, Mr. Yang Biao and Mr. Li Zhihui.

* *For identification purposes only*

Stock code:000488 200488 Stock abbreviation: ST Chenming ST Chenming B
Announcement No.: 2025-048

SHANDONG CHENMING PAPER HOLDINGS LIMITED*

ANNOUNCEMENT ON UNUSUAL PRICE MOVEMENT OF SHARES OF THE COMPANY

The Company and all members of the board of directors (the "Board") guarantee that the information disclosed is true, accurate, and complete, without any false records, misleading statements, or significant omissions.

I. Unusual Movement of Trading of Shares

The decrease in the trading prices of the B Shares (Stock code: 200488, Stock abbreviation: ST Chenming B) of Shandong Chenming Paper Holdings Limited (the "Company") deviated by more than 12% for three consecutive trading days on 4 August 2025, 5 August 2025 and 6 August 2025 on a cumulative basis, thereby constituting unusual movement of trading of shares under the relevant provisions of the Rules Governing the Listing of Shares on the Shenzhen Stock Exchange.

II. The Concerned and Verified Information by the Company

1. No corrections or additions are needed to be made to the information disclosed by the Company in previous periods.

2. The Company is not aware of any recent public media reports of undisclosed material information that may or has had a significant impact on the trading price of the shares of the Company.

3. As of the date of this announcement, the syndicated loans in an amount of RMB2.31 billion specifically allocated for the resumption of operation and production have been approved. The Company is in the course of fulfilling the conditions for withdrawal and the signing of the loan agreement. The Company will gradually promote the resumption of operation and production at each production base based on its financial situation and market conditions.

4. The Company, its controlling shareholders and beneficial controllers do not have any material matters concerning the Company that should be disclosed but have not been disclosed, nor do they have any material matters that are at the planning stage.

5. The controlling shareholders and beneficial controllers of the Company did not trade in the Company's shares during the period of unusual movement of shares.

III. Declaration of the Board on Information that should be Disclosed but not Disclosed

The Board of the Company confirmed that the Company currently do not have any issues or any planning, negotiation, intention and agreement related to such issues which should be disclosed but not disclosed in accordance with the Rules Governing the Listing of Shares on the Shenzhen Stock Exchange, and the Board has not been informed of any information which should be disclosed but not disclosed, and may have significant effects on the trading prices of the shares and derivatives of the Company in accordance with the Rules Governing the Listing of Shares on the Shenzhen Stock Exchange. No corrections or additions are need to be made to the information disclosed by the Company in previous periods.

IV. Risk Warning

1. Upon self-examination, the Company has not violated the fair disclosure of information.

2. The Company published the 2025 Interim Results Forecast (Announcement No.: 2025-047) on the website of CNINFO (www.cninfo.com.cn) on 15 July 2025, and the 2025 Interim Results Forecast Profit Warning on the website of the Hong Kong Stock Exchange (www.hkex.com.hk) on 14 July 2025. As of the date of this announcement, the Company does not have any circumstances that require adjustments to the 2025 Interim Results Forecast. The data provided in the results forecast is based on preliminary calculations by the Company's finance department. The specific financial data shall be subject to the Company's 2025 interim report to be published.

3. The Board of the Company solemnly reminds investors that China Securities Journal, Shanghai Securities News, Securities Daily, Securities Times, Hong Kong Commercial Daily and CNINFO (www.cninfo.com.cn) and the website of the Hong Kong Stock Exchange (www.hkex.com.hk) are the media selected by the Company for disclosure of information, and for all information of the Company, the information disclosed in the above media shall prevail. The Company will seriously fulfill its information disclosure obligations in strict compliance with the relevant laws and regulations and respectfully invites investors to invest rationally and pay attention to risks.

Announcement is hereby given.

The Board of Shandong Chenming Paper Holdings Limited

6 August 2025