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金力永磁
JLMAG

JL MAG RARE-EARTH CO., LTD.

江西金力永磁科技股份有限公司

(A joint stock limited company incorporated in the People's Republic of China with limited liability)

(Stock Code: 06680)

POLL RESULTS OF THE FIRST EXTRAORDINARY GENERAL MEETING OF 2025 HELD ON AUGUST 6, 2025

The board of directors (the "**Board**") of JL MAG RARE-EARTH CO., LTD. (the "**Company**") is pleased to announce the first extraordinary general meeting of 2025 of the Company (the "**EGM**") has been held at the conference room of Jinjiang International Hotel, 88 Jindongbei Road, Zhanggong District, Ganzhou City, Jiangxi Province, the PRC on Wednesday, August 6, 2025 and the resolutions set out below were voted by way of poll.

References are made to the notice and the circular (the "**Circular**") of the EGM of the Company all dated July 18, 2025. Unless otherwise defined, terms used herein shall have the same meanings as those defined in the Circular.

THE EXTRAORDINARY GENERAL MEETING

As at the date of the EGM, the total number of issued shares of the Company (the "**Shares**") was 1,372,131,923 Shares, comprising 1,144,491,123 A Shares and 227,640,800 H Shares. The total number of shares entitling the holders to attend and vote on the resolutions proposed at the EGM was 1,372,131,923 Shares.

In compliance with the requirements of the Hong Kong Listing Rules, the Company appointed Computershare Hong Kong Investor Services Limited (the Company's H Share Registrar), the supervisor of the Company, the representative from the Company's shareholders, and Jingtian & Gongcheng (the Company's PRC legal adviser) to act as the scrutineers for the vote-taking at the EGM.

Jingtian & Gongcheng witnessed the EGM, and issued a legal opinion, certifying that the convening and holding procedures, the qualifications of the convener and the attendees, and the voting procedures of the EGM are in compliance with the laws and regulations and normative documents such as the Company Law, the Rules for the General Meetings as well as the requirements of the Articles of Association of the Company, and the poll results of the EGM are lawful and valid.

The Company currently has 9 Directors as at the time of the EGM. Mr. Cai Baogui and Mr. Lyu Feng, the executive Directors; and Mr. Li Xinnong, the non-executive Director; and Mr. Zhu Yuhua, Mr. Xu Feng and Ms. Cao Ying, the independent non-executive Directors, attended the EGM in person or by electronic means, whereas the rest of the Directors were unable to attend the EGM due to their other business commitments.

As stated in the Circular, Mr. Cai Baogui, Mr. Hu Zhibin, Mr. Li Xinnong and Mr. Lyu Feng (and their respective associates and all core connected persons of the Company) (who held a total of 423,915,417 A Shares and 20,171,400 H Shares as at the date of the EGM) were required to (and had) abstain(ed) from voting on ordinary resolution No. 7 at the EGM.

Save as disclosed above, no shareholders of the Company were required to abstain from voting in favor of any resolution at the EGM under Rule 13.40 of the Hong Kong Listing Rules. No Shareholders are required to abstain from voting according to the Hong Kong Listing Rules. No Shareholder has indicated his/her/its intention in the Circular to vote against the relevant resolution or to abstain from voting.

The total number of Shares represented by the Shareholders attending the EGM in person or by proxy with voting rights was 605,115,036 Shares, representing approximately 44.1004% of the total number of Shares.

POLL RESULTS OF THE EXTRAORDINARY GENERAL MEETING

The poll results in respect of the respective resolutions at the EGM were as follows:

ORDINARY RESOLUTIONS		**NUMBER OF VOTES (%)**		
		FOR	**AGAINST**	**ABSTAIN**
1.	To consider and approve the Resolution Regarding the Amendments to the Rules for the Administration of Related-party Transactions of the Company	575,717,097 (95.1418%)	10,653,754 (1.7606%)	18,744,185 (3.0976%)
2.	To consider and approve the Resolution Regarding the Amendments to the Rules for the Administration of External Guarantees of the Company	575,700,397 (95.1390%)	29,237,339 (4.8317%)	177,300 (0.0293%)
3.	To consider and approve the Resolution Regarding the Amendments to the Rules for the Administration of External Investments of the Company	575,718,097 (95.1419%)	10,655,654 (1.7609%)	18,741,285 (3.0971%)

ORDINARY RESOLUTIONS		NUMBER OF VOTES (%)		
		FOR	AGAINST	ABSTAIN
4.	To consider and approve the Resolution Regarding the Amendments to the Administrative Measures for Raised Funds of the Company	575,725,297 (95.1431%)	10,653,554 (1.7606%)	18,736,185 (3.0963%)
5.	To consider and approve the Resolution Regarding the Amendments to the Rules for the Administration of Commitments of the Company	575,727,277 (95.1434%)	10,645,674 (1.7593%)	18,742,085 (3.0973%)
6.	To consider and approve the Resolution Regarding the Formulation of the Rules for the Administration of Remuneration of Directors and Senior Management of the Company	575,651,317 (95.1309%)	10,693,234 (1.7671%)	18,770,485 (3.1020%)
7.	To consider and approve the proposed grants to the Directors (i.e. Mr. Cai Baogui, Mr. Hu Zhibin, Mr. Li Xinnong and Mr. Lyu Feng) under the H Share Restricted Share Scheme	159,185,770 (92.2015%)	13,315,549 (7.7125%)	148,600 (0.0861%)
SPECIAL RESOLUTIONS		**FOR**	**AGAINST**	**ABSTAIN**
8.	To consider and approve the Resolution Regarding the Amendments to the Articles of Association	604,731,583 (99.9366%)	262,753 (0.0434%)	120,700 (0.0199%)
9.	To consider and approve the Resolution Regarding the Amendments to the Rules of Procedure of the Shareholders' General Meetings of the Company	604,681,363 (99.9283%)	271,373 (0.0448%)	162,300 (0.0268%)
10.	To consider and approve the Resolution Regarding the Amendments to the Rules of Procedure of the Board of Directors of the Company	604,671,763 (99.9267%)	270,373 (0.0447%)	172,900 (0.0286%)

The above resolutions No. 1 to 7 (inclusive) are ordinary resolutions, which have been passed by votes representing no less than one half of the total number of Shares with valid voting rights held by the Shareholders (including their proxies) attending the EGM.

The above resolutions No. 8 to 10 (inclusive) are special resolutions, each of which has been passed by votes representing no less than two-thirds of the total number of Shares with valid voting rights held by the Shareholders (including their proxies) attending the EGM, respectively.

DISSOLUTION OF THE SUPERVISORY COMMITTEE AND CESSATION OF SUPERVISORS

The Board announces that, considering that the removal of the requirement of establishing a supervisory committee was contained in the proposed amendments to the Articles of Association as set out in the Circular, following the approval by the Shareholders at the EGM in respect of the proposed amendments to the Articles of Association, the Supervisory Committee will be dissolved accordingly with effect from August 6, 2025. Each of the Supervisors ceases to hold office as a Supervisor with effect from August 6, 2025.

The Board would like to express its sincere gratitude to each of the Supervisors for their valuable contributions to the Company during their tenures of office.

By order of the Board
JL MAG RARE-EARTH CO., LTD.
Cai Baogui
Chairman

Jiangxi, August 6, 2025

As of the date of this announcement, the Board comprises Mr. Cai Baogui and Mr. Lyu Feng as executive Directors; Mr. Hu Zhibin, Mr. Li Xinnong, Mr. Liang Minhui and Mr. Li Xiaoguang as non-executive Directors; and Mr. Zhu Yuhua, Mr. Xu Feng and Ms. Cao Ying as independent non-executive Directors.