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新世界百貨中國有限公司
New World Department Store China Limited
(incorporated in the Cayman Islands with limited liability)
(Stock Code: 825)

CLARIFICATION ANNOUNCEMENT

This announcement is made by New World Department Store China Limited (新世界百貨中國有限公司) (the "**Company**", and together with its subsidiaries, the "**Group**") pursuant to Rule 13.10(1) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "**Listing Rules**").

The Company is aware of certain media reports that speculate a take private offer for New World Development Company Limited ("**NWD**") may be made by NWD's controlling shareholder and Blackstone Inc.

The Company wishes to clarify that it has made such enquiry to NWD as is reasonable in the circumstances and NWD has confirmed no approach has been made to NWD by any person, including NWD's controlling shareholder and Blackstone Inc., in relation to any offer for the shares in NWD.

As at the date of this announcement, NWD owns approximately 75% shares of the Group.

The Company will make further announcement(s) as and when appropriate in accordance with the requirements of the Listing Rules, the Securities and Futures Ordinance (Cap. 571) and/or other applicable laws and regulations.

Shareholders and potential investors are advised not to rely on market rumours in relation to the Group. Any information concerning the Group should only be based on the Company's official announcements. Shareholders and potential investors are reminded to exercise caution when dealing in the securities of the Company.

By Order of the Board
Hui Ka-wai
Company Secretary

Hong Kong, 7 August 2025

As at the date of this announcement, the executive Directors are Mr. Cheung Fai-yet, Philip, Ms. Xie Hui-fang, Mandy, Ms. Chiu Wai-han, Jenny, Mr. Lau Fu-keung and Mr. Chan Yiu-ho; and the independent non-executive Directors are Mr. Cheong Ying-chew, Henry, Mr. Chan Yiu-tong, Ivan, Mr. Tong Hang-chan, Peter, Mr. Yu Chun-fai and Ms. Ho Pui-yun, Gloria.