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CHINA ANCHU ENERGY STORAGE GROUP LIMITED
中國安儲能源集團有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 2399)

ANNOUNCEMENT IN RELATION TO DEALINGS IN SECURITIES BY A DIRECTOR DURING THE BLACK-OUT PERIOD

This announcement is made by China Anchu Energy Storage Group Limited (the "**Company**") pursuant to paragraph D.15 of Appendix C3 to the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "**Listing Rules**").

The board (the "**Board**") of directors ("**Director(s)**") of the Company was informed by Mr. Kwok Kin Sun ("**Mr. Kwok**"), the chairman of the Board and an executive Director, that 100,000 shares of the Company (the "**Shares**") held by Everkept Limited (a company wholly-owned by Mr. Kwok and his spouse), representing approximately 0.003% of the total issued share capital of the Company, were sold on the open market as a result of forced sales by the lender under the financial arrangement (the "**Disposal**") on 30 July 2025. As a result of the Disposal, the beneficial shareholding interest of Mr. Kwok in the Company has been reduced from approximately 2.294% as at 28 July 2025 (i.e. the date immediately before the commencement of the Black-out Period (as defined below)) to 2.291% of the total issued share capital of the Company as at the date of this announcement.

Pursuant to paragraph A.3 of Appendix C3 to the Listing Rules, the Directors were prohibited from dealing in any securities of the Company on any day on which its financial results are published and during the period of 30 days immediately preceding the publication date of the interim results of the Company for the six months ended 30 June 2025 (the "**Interim Results**"), as well as any period of delay in the publication of the Interim Results announcement (the "**Black-out Period**"). The Black-out Period commenced on 29 July 2025, and is expected to end on 28 August 2025, i.e. the date on which the Company currently schedules to publish its Interim Results. The Disposal therefore fell within the Black-out Period and constituted a non-compliance incident of paragraph A.3 of Appendix C3 to the

Listing Rules (the "**Non-compliance Incident**"). Mr. Kwok was however in a passive position in relation to the Disposal.

The Directors (except Mr. Kwok) considered the Disposal and were satisfied that the Disposal during the Black-out Period was made under exceptional circumstances under paragraph C.14 of Appendix C3 to the Listing Rules.

The Company's view on the Disposal and Remedial Actions

Under paragraph B.8 of Appendix C3 to the Listing Rules, a director must not deal in any securities of the issuer without first notifying in writing the chairman or a director (otherwise than himself) designated by the board for the specific purpose and receiving a dated written acknowledgement. The Company is of the view that the Non-compliance Incident was a breach by Mr. Kwok under paragraph B.8 of Appendix C3 to the Listing Rules although it was an unintended mistake of Mr. Kwok and does not materially affect his suitability to act as a Director or raise any serious concern as to the integrity of Mr. Kwok.

In order to avoid similar incidents in the future, the Company will organise trainings for the Directors in respect of the requirements under the Listing Rules, in particular the requirements under Rules 3.08 and 3.09 therein in relation to directors' duties and Appendix C3 in relation to securities transactions by directors, which is expected to be held as soon as practicable. The Company will also circulate statements of disciplinary action published by the Stock Exchange to the Directors and discuss during the training sessions such that the Directors will be made sufficiently aware of the consequences for breaching the Listing Rules.

The Board is of the view that the Disposal would not have any material impact on the management and operations of the Group.

By order of the Board
China Anchu Energy Storage Group Limited
Duan Huiyuan
Executive Director

Hong Kong, 7 August 2025

As at the date of this announcement, the executive Directors are Mr. Kwok Kin Sun, Mr. Kwok Hon Fung, Mr. Lu Ke, Mr. Duan Huiyuan and Ms. Ma Xiaoling; the non-executive Director is Mr. Wang Yan; and the independent non-executive Directors are Mr. Cheung Chiu Tung, Mr. Poon Yick Pang Philip and Mr. Ma Yu-heng.

Website: www.chinaanchu2399.com