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International Housewares Retail Company Limited
國際家居零售有限公司

(Incorporated in the Cayman Islands with limited liability)
(Stock code: 1373)

VOLUNTARY ANNOUNCEMENT
SHARES REPURCHASE

This announcement is made voluntarily by International Housewares Retail Company Limited (the "Company"). Pursuant to the general mandate granted to the board of directors (the "Board") of the Company to repurchase shares at the annual general meeting of the Company held on 26 September 2024, the Company purchased 150,000 of its ordinary shares on 7 August 2025 (the "Shares Repurchase"). The number of the Shares Repurchase represents approximately 0.0208% of existing number of issued shares of the Company as of the date of this announcement and will subsequently be cancelled. The Shares Repurchase was executed at a volume-weighted average price of HK$0.86 per share, with a total consideration of HK$129,000.00.

The Board considers that the value of the Company's shares is consistently undervalued. The Board believes that the current financial resources of the Company would enable it to conduct the Shares Repurchase while maintaining a solid financial position for the continuation of the Company's business in the current financial year.

By Order of the Board of
International Housewares Retail Company Limited
NGAI Lai Ha
Chairman and Executive Director

Hong Kong, 7 August 2025

As at the date of this announcement, the executive Directors are Ms. NGAI Lai Ha, Mr. LAU Pak Fai Peter, and Mr. CHENG Sing Yuk, and the independent non-executive Directors are Mr. MANG Wing Ming Rene, Mr. NG Sze Yuen, Terry and Mr. YEUNG Yiu Keung.