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The information set out below in this announcement is provided for information purposes only and does not constitute an invitation or offer to acquire, purchase or subscribe for securities of the Company.

PINE TECHNOLOGY HOLDINGS LIMITED
松景科技控股有限公司*

(Incorporated in Bermuda with limited liability)

(Stock Code: 1079)

APPOINTMENT OF INDEPENDENT FINANCIAL ADVISER

Reference is made to the announcement (the "**Joint Announcement**") dated 5 August 2025 jointly issued by PINE Technology Holdings Limited (the "**Company**") and MicroNova Limited (the "**Offeror**") in relation to, among other things, (i) the Sale and Purchase Agreements in relation to the sale and purchase of an aggregate of 714,163,680 Shares; and (ii) the Offers. Unless otherwise stated, capitalised terms used in this announcement shall have the same meanings as those defined in the Joint Announcement.

The Board hereby announces that Nuada Limited, a corporation licensed to carry out Type 6 (advising on corporate finance) regulated activity under the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong), has been appointed by the Company as the Independent Financial Adviser to advise the Independent Board Committee and the Independent Shareholders in respect of the Offers, and in particular, as to whether the Offers are fair and reasonable and as to the acceptance of the Offers. The appointment of Nuada Limited as the Independent Financial Adviser has been approved by the Independent Board Committee pursuant to Rule 2.1 of the Takeovers Code.

The letter of advice from Nuada Limited to the Independent Board Committee and the Independent Shareholders and the letter of recommendation from the Independent Board Committee in respect of the Offers will be included in the Composite Document to be jointly despatched by the Company and the Offeror to the Shareholders.

* *For identification purpose only*

WARNING

Shareholders, Optionholders and potential investors are reminded to monitor the announcements to be made by the Company or jointly by the Offeror and the Company in respect of the progress of the Offers and are advised to exercise caution when dealing in the Shares, and if they are in any doubt about their position, they should consult their professional advisers.

By order of the Board
PINE Technology Holdings Limited
Zhang Sanhuo
Director

Hong Kong, 7 August 2025

As at the date of this announcement, the executive Directors are Mr. Zhang Sanhuo, Ms. An Juan and Mr. Wang Shoulei; and the independent non-executive Directors are Mr. So Stephen Hon Cheung, Mr. Zhou Chunsheng and Mr. Tian Hong.

The Directors jointly and severally accept full responsibility for the accuracy of the information contained in this announcement and confirm, having made all reasonable enquiries, that to the best of their knowledge, opinions expressed in this announcement have been arrived at after due and careful consideration and there are no other facts not contained in this announcement, the omission of which would make any statement in this announcement misleading.