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SINO GOLF HOLDINGS LIMITED
順龍控股有限公司*

(Incorporated in Bermuda with limited liability)

(Stock Code: 00361)

MONTHLY UPDATE ANNOUNCEMENT PURSUANT TO RULE 3.7 OF THE TAKEOVERS CODE

This announcement is made by the board (the "**Board**") of directors (the "**Directors**") of Sino Golf Holdings Limited (the "**Company**") pursuant to Rule 3.7 of the Hong Kong Code on Takeovers and Mergers (the "**Takeovers Code**").

References are made to the announcements of the Company dated 22 January 2024, 2 February 2024, 1 March 2024, 28 March 2024, 26 April 2024, 24 May 2024, 25 June 2024, 25 July 2024, 27 August 2024, 30 September 2024, 30 October 2024, 2 December 2024, 2 January 2025, 3 February 2025, 3 March 2025, 3 April 2025, 6 May 2025, 6 June 2025 and 7 July 2025 in relation to, among others, the appointment of Receivers and the Possible Transaction (the "**Announcements**"). Unless the context otherwise requires, capitalised terms used in this announcement shall have the same meanings as defined in the Announcements.

The Company wishes to update its shareholders and potential investors that, upon enquiries, the Receivers have informed the Company that, since April 2025, the Receivers have been engaged in on-going discussions with the selected potential purchaser on the terms of the definitive transaction documents. While no sale has been concluded and no definitive transaction document has been entered into in respect of the Possible Transaction, a preliminary understanding on the transaction terms was reached in July 2025. The Possible Transaction is subject to the internal approval by the Appointer for discharging the relevant charges over the Charged Assets, which is a pre-condition requested by the selected potential purchaser prior to the signing of the definitive transaction documents. The Receivers have been working with relevant parties towards the satisfaction of such pre-condition.

* *For identification purpose only*

In compliance with Rule 3.7 of the Takeovers Code, monthly announcement(s) setting out the progress of the Possible Transaction will be made until an announcement of a firm intention to make an offer under Rule 3.5 of the Takeovers Code or of a decision not to proceed with an offer is made.

WARNING: Shareholders and potential investors of the Company should be aware that the Possible Transaction may or may not materialise (and even if it materialises, it may or may not result in a change of control or lead to a general offer under Rule 26.1 of the Takeovers Code). Shareholders and potential investors of the Company should therefore exercise caution when dealing in the securities of the Company and, if in any doubt, they should consult their professional advisers.

By order of the Board
Sino Golf Holdings Limited
Wong Hin Shek
Chairman

Hong Kong, 7 August 2025

As at the date of this announcement, the Board comprises: (i) Mr. Wong Hin Shek as executive Director; (ii) Mr. Choi Sum Shing Samson as non-executive Director; and (iii) Mr. Sheng Baojun, Mr. Ho Kwong Yu and Ms. Lin Lin as independent non-executive Directors.

The Directors jointly and severally accept full responsibility for the accuracy of the information contained in this announcement and confirm, having made all reasonable enquiries, that to the best of their knowledge, opinions expressed in this announcement have been arrived at after due and careful consideration and there are no other facts not contained in this announcement, the omission of which would make any statement in this announcement misleading.