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TEAMWAY INTERNATIONAL GROUP HOLDINGS LIMITED

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 01239)

UPDATE ON LITIGATION

Reference is made to the announcement of the Company dated 3 July 2025 in relation to the litigation against Sichuan Hejing Packing Materials Co., Ltd.* (四川和景包裝製品有限公司) ("**Hejing Packing**"), an indirect wholly-owned subsidiary of the Company, initiated by Industrial and Commercial Bank of China Limited Loujiang Branch* (中國工商銀行股份有限公司羅江支行) ("**ICBC**") (the "**Announcement**"). Unless otherwise specified, capitalized terms used in this announcement shall have the same meaning as those defined in the Announcement.

The Board wishes to inform its shareholders and potential investors that Hejing Packing has received an enforcement order dated 28 July 2025 (the "**Enforcement Order**") issued by the People's Court of Luojiang District, Deyang City, Sichuan Province* (四川省德陽市羅江區人民法院). Pursuant to the Enforcement Order, it was ordered that the land and buildings thereon owned by Hejing Packing (representing approximately 2% of the Company's total assets as at 30 June 2025), located at West Section of Xingfu Road, Industrial Park, Jinshan Town, Luojiang District, Deyang City, Sichuan Province, China* (中國四川省德陽市羅江區金山鎮工業園區幸福路西段), be auctioned for sale in order to satisfy the payment obligation of Hejing Packing under the Claim.

ICBC has not yet exercised its rights to take over the land and buildings which remains under the ownership of Hejing Packing up to the date of this announcement. As advised by the PRC legal counsel of Hejing Packing, ICBC shall have priority rights of repayment upon the liquidation of the land and buildings. These rights do not, as at the date hereof, affect the ownership or use of the land and buildings unless and until the land and buildings is sold pursuant to a court order for sale by auction issued by the Court.

Hejing Packing is obligated to comply with the Enforcement Order and has no discretion to act otherwise.

The Company is of the view that the Enforcement Order does not, as at the date of this announcement, affect the normal business and operations of the Group. The Company will continue to monitor the situation closely and will make further announcements to inform its shareholders and potential investors of any significant developments in the legal proceedings as and when appropriate.

Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.

By Order of the Board
Teamway International Group Holdings Limited
Zeng Wenyou
Executive Director

Hong Kong, 7 August 2025

As at the date of this announcement, the executive Director is Mr. Zeng Wenyou; the non-executive Director is Mr. Lee Hung Yuen; and the independent non-executive Directors are Mr. Chow Ming Sang, Dr. Tsang Hing Bun and Mr. Chow Wai Hung Enzo.

In the case of any inconsistency, the English text of this announcement shall prevail over the Chinese text.

* *For identification purpose only*