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Cocoon Holdings Limited

中國天弓控股有限公司

(Incorporated in the Cayman Islands with limited liability and continued in Bermuda with limited liability)

(Stock Code: 428)

COMPLETION OF PLACING OF NEW SHARES UNDER GENERAL MANDATE

Placing Agent



The Board is pleased to announce that completion of the Placing took place on 7 August 2025.

A total of 21,424,755 Placing Shares have been successfully placed and issued to not less than six Placees at the Placing Price of HK$0.178 per Placing Share.

Reference is made to the announcement of the Company dated 22 July 2025 (the "**Announcement**") in relation to the Placing of the Placing Shares under the General Mandate. Capitalised terms used in this announcement have the same meanings as those defined in the Announcement unless the context requires otherwise.

COMPLETION OF PLACING OF NEW SHARES

The Board is pleased to announce that with the condition of the Placing Agreement having been fulfilled, completion of the Placing took place on 7 August 2025 as agreed between the parties. A total of 21,424,755 Placing Shares have been successfully placed and issued to not less than six Placees. To the best of the Directors' knowledge, information and belief having made all reasonable enquiries, the Placees and their ultimate beneficial owners are Independent Third Parties. None of the Placees has become a substantial shareholder (as defined under the Listing Rules) of the Company immediately after completion of the Placing.

The net proceeds from the Placing, after deduction of related costs and expenses to be borne by the Company, amounted to approximately HK$3.7 million, will be used for the purpose as set out in the Announcement.

SHAREHOLDING STRUCTURE

The shareholding structure of the Company immediately before and after the completion of the Placing are as follows:

	Immediately before completion of the Placing		**Immediately after completion of the Placing**	
	No. of Shares	*Approximate %*	*No. of Shares*	*Approximate %*
YU Po Kwan	18,329,400	17.11	18,329,400	14.26
Chau Wai Hing (Note 1)	849,530	0.79	849,530	0.66
Wu Ming Gai (Note 1)	849,530	0.79	849,530	0.66
Wong Sze Lok (Note 2)	69,072	0.06	69,072	0.05
Other Public Shareholders	87,026,244	81.25	108,450,999	84.37
	107,123,776	100.00	128,548,531	100.00

Note:

1. Being executive Directors.

2. Being an independent non-executive Director.

By Order of the Board
Cocoon Holdings Limited
Chau Wai Hing
Chairman

Hong Kong, 7 August 2025

As at the date hereof, the Board comprises two executive Directors, namely Mr. Chau Wai Hing and Mr. Wu Ming Gai; and three independent non-executive Directors, namely Ms. Leung Yin Ting, Dr. Wong Sze Lok and Ms. Lin Hsiu Mei.