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Asia Television Holdings Limited
亞洲電視控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 707)

INSIDE INFORMATION

This announcement is made by Asia Television Holdings Limited (the “**Company**”) pursuant to Rules 13.09 of the Rules Governing the Listing of Securities (the “**Listing Rules**”) on The Stock Exchange of Hong Kong Limited and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

ENFORCEMENT OF SECURITY

On 30 July 2025, the Company received a letter from the legal adviser of the holder (the “**Bondholder**”) of the 8% secured bond in the principal amount of HK\$69,698,082 due 2025 issued by the Company (the “**Bond**”), demanding immediate repayment of the entire principal amount due under the Bond together with interest accrued thereon. The maturity date of the Bond was 25 July 2025.

On 7 August 2025, the Company received a second letter from the legal adviser of the Bondholder informing the Company that Bondholder has on 6 August 2025 enforced part of the securities held by it by disposing the entire issued share capital of Co-Prosperity Limited (“**CPL**”) and the shareholders loan owing by it to a third party purchaser at the price of HK\$6 million (the “**Disposal**”). The proceeds from the Disposal was applied to set off part of the outstanding interest owed to the Bondholder and after such setoff, the Company is still indebted to the Bondholder in the sum of HK\$69,698,082 being the principal amount of the Bond and HK\$17,466,293 being accrued interest up to 6 August 2025.

To the best knowledge, information and belief of the Company, the third party purchaser and its ultimate beneficial owner(s) are third parties independent of and not connected with the Company and its connected persons (as defined in the Listing Rules).

CPL is a company incorporated in Hong Kong and is principally engaged in investment holding. CPL and its subsidiaries (“**CPL Group**”) are principally engaged in the processing, printing and sales of finished fabrics and subcontracting services and the trading of fabric and clothing business. According to the financial statements of CPL Group as at 31 December 2024, CPL Group recorded a net loss of RMB10.4 million for the year ended 31 December 2024 and had net liabilities of RMB95.34 million as at 31 December 2024.

The Company is actively communicating with the Bondholder regarding the Disposal and the repayment of the outstanding amount under the Bond. Further announcement will be made as and when appropriate.

By order of the Board
Asia Television Holdings Limited
Lu Zhiqiang
Chairman

Hong Kong, 8 August 2025

As at the date of this announcement, the Board comprises Mr. Lu Zhiqiang (chairman), Ms. Tang Po Yi, Mr. Liu Minbin (duties suspended) and Ms. Zha Mengling (duties suspended) as executive Directors; and Ms. Han Xingxing, Mr. Li Yu and Mr. Lau Jing Yeung William as independent non-executive Directors.