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China Greenland Broad Greenstate Group Company Limited

中國綠地博大綠澤集團有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 1253)

(1) APPOINTMENT OF EXECUTIVE DIRECTOR; (2) CHANGES OF INDEPENDENT NON-EXECUTIVE DIRECTOR; AND (3) CHANGES OF COMPOSITION OF BOARD COMMITTEES

APPOINTMENT OF EXECUTIVE DIRECTOR

The board (the “**Board**”) of the directors (the “**Directors**”) of China Greenland Broad Greenstate Group Company Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”) announces that Mr. Wang Yaoming (王耀明) (“**Mr. Wang**”) has been appointed as an executive Director with effect from 8 August 2025.

The biographical details of Mr. Wang are set out below:

Mr. Wang Yaoming, age 45, has 20 years of experience in investment, corporate management, financial management, and capital market operations. He specializes in industrial resource restructuring and value realization. Previously, he served as an audit manager for A-share/B-share listed companies at Deloitte Huayong, and had also previously held various positions including as Investment Director at Ping An Asset Management Co., Ltd. (平安資產管理有限責任公司), Agricultural Bank of China International Wuxi Investment Management Co., Ltd. (農銀國聯無錫投資管理有限公司), and GCL-Poly Energy Holdings Limited (協鑫(集團)控股有限公司). In 2016, Mr. Wang joined Greenland Holdings Group Corporation Limited, where he currently serves as executive vice president of Greenland Digital Technology Company Limited (綠地數字科技有限公司) and Chief Investment Officer of Greenland Financial Technology Group Company Limited (綠地金創科技集團有限公司). He is responsible for several significant mergers, acquisitions, and investment projects, as well as operational management and capital exit strategies post-investment.

Mr. Wang graduated from Zhejiang University with a bachelor’s and master’s degree in Communication and Information Engineering. Mr. Wang is a chartered financial analyst (CFA) and also holds a CPA license.

The Company has entered into a letter of appointment with Mr. Wang for a terms of three years commencing from 8 August 2025. Mr. Wang will hold office until the forthcoming annual general meeting of the Company. Mr. Wang's appointment under his letter of appointment will be subject to requirements of rotation and re-election at annual general meetings of the Company in accordance with the articles of association of the Company or any other applicable laws from time to time. Mr. Wang will not receive any remuneration from the Company.

RESIGNATION OF INDEPENDENT NON-EXECUTIVE DIRECTOR

The Board further announces that Dr. Jin Hexian (“**Dr. Jin**”) has tendered her resignation as independent non-executive Director and will cease to act as the chairman of the remuneration committee of the Company (the “**Remuneration Committee**”), a member of audit committee of the Company (the “**Audit Committee**”) and a member of nomination committee of the Company (the “**Nomination Committee**”) with effect on 8 August 2025 as she would like to devote more time on her personal business. After her resignation, Dr. Jin does not hold any position in the Group.

Dr. Jin has confirmed that she has no disagreement with the Board or the committee that she has served on and there are no other matters with respect to her resignation that need to be brought to the attention of the shareholders of the Company.

The Board would like to take this opportunity to express its appreciation to Dr. Jin for her valuable contributions to the Company during her tenure of office.

APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR

The Board is also pleased to announce that Ms. Zhang Rui (張睿) (“**Ms. Zhang**”) has been appointed as an independent non-executive Director with effect from 8 August 2025.

The biographical details of Ms. Zhang are set out below:

Ms. Zhang Rui, age 52, has over 20 years of experience in the landscaping industry and has been long engaged in industry management, participated in the development of various standards, talent training projects, and industry research. Since July 2003, Ms. Zhang has taken up various positions in the Shanghai Landscape and Greening Industry Association, including the head of the Training and Education Department and Public Consultation Department and deputy secretary general, and has been the secretary general of the Shanghai Landscape and Greening Industry Association since June 2017. Ms. Zhang has received various awards including Advanced Individual in the Shanghai Major Engineering Contribution Competition (Greening and Forestry Sector) (上海市重大工程立功競賽綠化林業賽區先進個人), Advanced Individual in the Shanghai Greening and City Appearance Bureau's “Expo Pioneer Action” (上海市綠化市容局「世博先鋒行動」先進個人), Advanced Individual in Standardization Work (標準化工作先進個人), and Advanced Individual in Shanghai Greening Work (上海市綠化工作先進個人).

Ms. Zhang graduated from Shanghai University with a bachelor's degree in electrical engineering in July 1995. Ms. Zhang also obtained a master's degree in Landscape Architecture from Shanghai Jiaotong University in 2015.

The Company has entered into a letter of appointment with Ms. Zhang for a terms of three years commencing from 8 August 2025. Ms. Zhang will hold office until the forthcoming annual general meeting of the Company. Ms. Zhang's appointment under her letter of appointment will be subject to requirements of rotation and re-election at annual general meetings of the Company in accordance with the articles of association of the Company or any other applicable laws from time to time. Ms. Zhang has agreed to take up the role as an independent non-executive Director with a director's fee of RMB80,000 per annum, which is determined by the Remuneration Committee with reference to her duties and responsibilities within the Group and the prevailing market conditions, subject to review by the Board and the Remuneration Committee from time to time.

Ms. Zhang has confirmed (i) her independence as regards to each of the factors referred to in Rule 3.13 of the Rules Governing the Listing of Securities on the Stock Exchange (the “**Listing Rules**”); (ii) she has no past or present financial or other interest in the business of the Group or any connection with any core connected person (as defined under the Listing Rules) of the Company; and (iii) that there are no other factors that may affect her independence at the time of her appointment.

As at the date of this announcement, save as disclosed above, each of Mr. Wang and Ms. Zhang (i) does not have any interest in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong); (ii) does not hold any other positions with the Company and/or other members of the Group; (iii) does not have any relationship with any other Directors, senior management, substantial shareholders (as defined under the Listing Rules) or controlling shareholders (as defined under the Listing Rules) of the Company; and (iv) does not hold any other directorship in any listed public companies in Hong Kong or overseas in the three years prior to the date of this announcement.

Save as disclosed above, there are no other matters in connection with the appointment of Mr. Wang and Ms. Zhang that need to be brought to the attention of the shareholders of the Company and there is no other information that needs to be disclosed under Rule 13.51(2)(h) to (v) of the Listing Rules.

The Board would like to take this opportunity to express its warm welcome to Mr. Wang and Ms. Zhang for joining the Board.

CHANGES OF COMPOSITION OF BOARD COMMITTEES

Following Dr. Jin's resignation as the chairman of Remuneration Committee, a member of Audit Committee and a member of Nomination Committee and Ms. Zhang's appointment as the independent non-executive Director, Ms. Zhang has also been appointed as the chairman of Remuneration Committee, a member of Audit Committee and a member of Nomination Committee.

By Order of the Board
China Greenland Broad Greenstate Group Company Limited
Lin Guangqing
Chairman and Executive Director

Shanghai, the People's Republic of China
8 August 2025

As at the date of this announcement, our executive Directors are Mr. Lin Guangqing and Mr. Wang Yaoming and our independent non-executive Directors are Mr. Dai Guoqiang, Mr. Yang Yuanguang and Ms. Zhang Rui.